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400-1505 West 2<sup>nd</sup> Ave,  
Vancouver, B.C., V6H 3Y4  
Tel: (604) 559-0420

[www.wildflowerbrands.co](http://www.wildflowerbrands.co)  
[info@wildflowerbrands.co](mailto:info@wildflowerbrands.co)

## **Wildflower Announces Application for a Management Cease Trade Order**

VANCOUVER, British Columbia, October 29, 2019: Wildflower Brands Inc. (CSE: [SUN](#), OTC: [WLDFE](#)) (the “Company”) announces that it will be unable to file its annual financial statements and management’s discussion and analysis for the year ended June 30, 2019, together with the related certifications (collectively, the “Disclosure Documents”) on or before the prescribed filing deadline of October 28, 2019 as required by National Instrument 51-102, *Continuous Disclosure Obligations*, and NI 52-109, *Certification of Disclosure in Issuers’ Annual and Interim Filings*, respectively. The Company has filed an application with the British Columbia Securities Commission requesting that they issue a management cease trade order against the Company’s Chief Executive Officer and Chief Financial Officer instead of a cease trade order against the Company and all its securityholders.

The reason for the default is a significant increase in the Company’s operations. As a result, it is taking longer than anticipated for both the Company’s internal accounting team and the auditing team to complete the audit. The Company’s revenue in 2018 was \$1.4M, whereas in 2019, Q3 alone had revenues of \$2.5M and that was prior to the acquisition of a four-store retail chain which had revenues of \$7.7M in 2018.

The Company is working with its auditors to complete the audit of its financial statement for the year ended June 30, 2019 and anticipates that it will be in a position to file its annual financial statements and managements’ discussion and analysis, together with the related certifications, before November 15, 2019. The Company confirms that it will comply with the alternative information guidelines included in National Policy 12-203, *Management Cease Trade Orders*, for so long as it remains in default of a specified requirement.

### **ABOUT WILDFLOWER BRANDS INC.**

Wildflower Brands is a Vancouver-based company developing and designing brands that focus on plant-based health and wellness products. All of our brands work in synergy, toward becoming a global wellness leader.

On Behalf of the Board of Directors

“*William MacLean*”

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William MacLean  
Director and CEO

*The Canadian Securities Exchange Inc. has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved of the contents of this press release.*