

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **McLaren Resources Inc.** (the “**Issuer**” / the “**Company**”).

Trading Symbol: **MCL**

Number of Outstanding Listed Securities: **70,215,511**

Date: **November 2, 2020**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered, nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term “Issuer” includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Company has acquired the remaining 50% of Blue Quartz project and has been planning exploration and other activities for the fall quarter of the year on its 5 properties, including the two new exploration properties acquired in a deal with Newmont.

2. Provide a general overview and discussion of the activities of management.

The Province of Ontario allows mining activity to continue pursuant to the regulation of March 24 related to the COVID-19 and therefore the Issuer carried on planning for exploration activities.

On administrative end the Issuer has experienced delay in processing and delivery of physical documents to various offices due to COVID-19 situation.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

On October 26th, McLaren announced that it has acquired from its joint venture partner, Orla Mining Ltd. ("Orla"), the remaining 50% interest, to hold a 100% interest, in the past-producing Blue Quartz Gold Mine property which is located in the prolific Timmins Gold District of Northeastern Ontario. Consideration for the acquisition was 300,000 treasury shares of McLaren which cannot be traded on the open market by Orla prior to October 15, 2021. The Blue Quartz property is located in the Abitibi Greenstone Belt in the north-central part of Beatty Township approximately 73 kilometres (km) east of the city of Timmins. The property is located in a historic gold producing area and sits 8 km north of the producing Black Fox Gold Mine operated by McEwen Mining Inc., 12 km northeast of the past-producing Hislop Mine owned by Kirkland Lake Gold and 14 km northeast of the former producing Ross Mine. In addition, McLaren's McCool gold property, which was recently acquired from Newmont Corporation ("Newmont") (see news release dated May 14, 2020), lies 22 km east of the Blue Quartz property and McLaren's Kerrs property, also recently acquired from Newmont, lies 21.5 km east-northeast of the Blue Quartz property.

The Blue Quartz property is comprised of 25 Patented Mining Claims covering 400 hectares ("ha") and 8 adjoining Crown Mining Claims covering a further 240 ha. The large property straddles both the Pipestone Fault as well as a subsidiary, sub-parallel fault, the

Painkiller Lake Fault, both of which exhibit strong silicification and are key gold-bearing structures in the area.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

N/A

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A

8. Describe the acquisition of new customers or loss of customers.

N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

N/A

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

N/A

11. Report on any labour disputes and resolutions of those disputes if applicable.
N/A
12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.
N/A
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.
N/A
14. Provide details of any securities issued and options or warrants granted.
N/A
15. Provide details of any loans to or by Related Persons.
N/A
16. Provide details of any changes in directors, officers or committee members.
N/A
17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Further changes in the price of gold and other commodities are likely to have an effect on the valuation of the Issuer's properties. Whether the COVID-19 situation and its associated hardship will have positive or negative effect on gold and gold Junior Miners is still unclear.

The Province of Ontario allows mining activity to continue pursuant to the regulation of March 24 related to the COVID-19 and therefore the Issuer intends to carry on planning for exploration activities. However, the Issuer believes that the delivery and processing of physical documents will remain problematic for the foreseeable future. Delays are to be expected.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: **November 2, 2020**

Radovan Danilovsky

Name of Senior Officer

"Radovan Danilovsky"

Signature

President

Official Capacity

<i>Issuer Details</i> Name: McLaren Resources Inc.	For Month October	Date of Report 2020/11/02
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