

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **McLaren Resources Inc.** (the “**Issuer**” / the “**Company**”).

Trading Symbol: **MCL**

Number of Outstanding Listed Securities: **78,549,511**

Date: **March 5, 2022**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered, nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term “Issuer” includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The company finished the first phase of exploration program and started to plan the upcoming drilling program.

2. Provide a general overview and discussion of the activities of management.

From Feb 22, 2022 News Release: The Company announced that it has completed a phase one exploration program on its 100%-owned McCool gold property which is located in the prolific Timmins Gold Region of Northeastern Ontario, Canada where well over 70 million ounces of gold have been produced to date.

The first phase exploration program, carried out by Exsics Exploration Ltd. of Timmins, Ontario, consisted of approximately 13 kilometers of line-cutting and induced polarization ("IP") and ground magnetic ("GM") geophysical surveys covering the favorable exploration target area on McLaren's original 275 hectare ("ha") McCool gold property (see Map 1 below showing the favorable target area for gold in relation to the Centre Hill Fault, the sub-parallel Camrose Fault and the McCool Anticline).

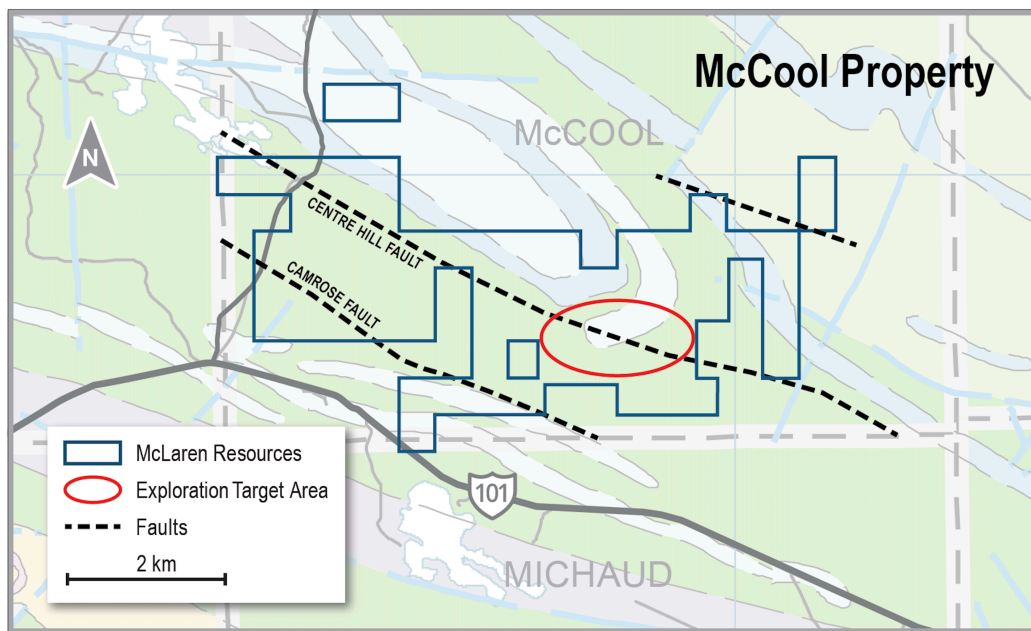
The first phase exploration program focussed on a select portion of the Centre Hill Fault, a northwest trending fault structure which runs along the south side of the McCool Anticline and which is known to host significant gold mineralization on the McCool property. The Centre Hill Fault is interpreted to be a splay off of the major Destor-Porcupine Deformation Zone which is host to many gold deposits in the general area (see Map 2 below showing the location of the major gold-bearing faults, gold deposits and the property ownership of the various companies actively working in the area).

An initial interpretation of the results of McLaren's recently completed geophysical surveys on the McCool gold property suggests the presence of several IP and GM anomalies along the Centre Hill Fault. These types of geophysical signatures are known to be closely associated with gold occurrences elsewhere in the general area. Once McLaren receives a final report from Exsics which will contain a detailed interpretation of all results, including final plans and sections, McLaren anticipates the drilling of up to 10 diamond drill holes on the property in the weeks to come. These holes will be designed to further evaluate and trace the significant gold mineralization known to exist on the property along the Centre Hill Fault from the work of previous owners undertaken during the period 1982-1987 (see attached Table 1 below containing selected historical drill results from the McCool property – Placer Development Limited).

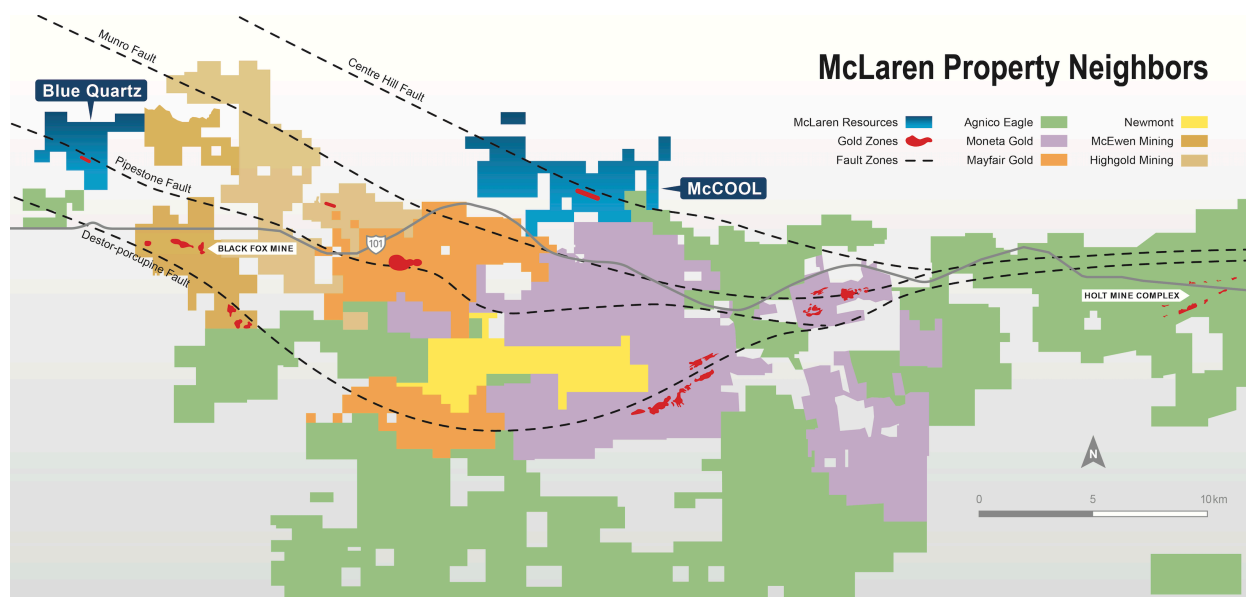
Table 1: Selected Historical Drill Results, McCool Property

Hole Number	From	To	Width (m)	Au (g/T)
M82-3	74.47	77.02	2.55	55.44
	incl 74.47	74.97	0.50	28.70
	incl 76.52	77.02	0.50	259.50
M82-7	175.30	179.00	3.70	3.94
M84-3	77.10	78.60	5.50	3.02
	187.80	188.80	1.00	7.58
M84-8	183.30	185.10	1.80	15.20
	incl 183.30	184.10	0.80	30.07
M84-11	122.70	123.70	1.00	11.21
M84-13	120.00	125.00	5.00	7.83
	incl 121.00	125.00	4.00	9.64
	incl 122.80	125.00	2.20	13.95
M84-18	101.80	103.20	1.40	6.69
M84-20	190.50	192.30	1.80	4.41
	232.70	233.10	0.40	4.41
M84-21	141.70	145.00	3.30	4.63
	159.10	159.50	0.40	15.09
	167.10	167.30	0.20	8.37
M84-22	99.90	100.90	1.00	7.96
	113.30	120.40	7.10	7.81
	incl 114.30	119.50	5.20	10.39
	incl 116.30	117.10	0.80	53.71
	218.50	219.00	0.50	8.12
	272.80	273.80	1.00	8.02

Hole Number	From	To	Width (m)	Au (g/T)
M84-23	120.00	121.90	1.90	11.31
	incl 120.00	120.50	0.50	42.30
M87-01	115.43	116.76	1.33	36.48
	incl 115.43	115.76	0.33	145.70
M87-03	156.70	158.00	1.33	5.98
	238.80	241.20	2.40	3.97
	incl 240.50	241.20	0.70	12.23
M87-04	120.60	121.20	0.60	8.89
	206.20	206.80	0.60	4.50
M87-05	108.45	109.05	0.60	8.54
	205.10	210.00	4.90	5.46
	incl 205.10	206.20	1.10	15.92
	incl 209.50	210.00	0.50	16.65
M87-07	244.10	245.30	1.20	51.97
M87-10	143.00	144.50	1.50	5.44
	incl 144.00	144.50	0.50	14.06
M87-12	67.80	75.70	7.90	1.90
	incl 69.80	75.70	5.90	2.30
	incl 71.80	75.70	3.90	2.78
	334-50	97.00	2.00	1.78
334-50	308.00	309.47	1.47	7.10
	334-52	76.60	0.40	22.41



Map 1 – The favorable target area for gold in relation to the Centre Hill Fault, the sub-parallel Camrose Fault and the McCool Anticline.



Map 2 – The location of the major gold-bearing faults, gold deposits and the property ownership of the various companies actively working in the area.

The industry continues to struggle with backlogged assay labs and lack of workforce in drilling industry.

The Province of Ontario allows mining activity to continue pursuant to the regulation of March 24, 2020 related to the COVID-19 and therefore the Issuer carried on planning for exploration activities.

On administrative end the Issuer has experienced delay in processing and delivery of physical documents to various offices due to COVID-19 situation.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

N/A

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

N/A

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A

8. Describe the acquisition of new customers or loss of customers.

N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

N/A

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

N/A

11. Report on any labour disputes and resolutions of those disputes if applicable.

N/A

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

N/A

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

N/A

14. Provide details of any securities issued and options or warrants granted.
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McLaren also announced that it has granted 1,525,000 options to certain directors, officers and consultants of the Company exercisable at a price of \$0.10 per common share for a period of five years from the date of grant. The options, will vest immediately, replace a like number of options that expired on February 22, 2022.

15. Provide details of any loans to or by Related Persons.

N/A

16. Provide details of any changes in directors, officers or committee members.

Nadim Wakeam has resigned as a Corporate Secretary on Feb. 23, 2022. Radovan Danilovsky has taken over the role on Feb. 28, 2022, in addition to his duties as President.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The industry continues to struggle with backlogged assay labs and lack of workforce in drilling industry.

Further changes in the price of gold and other commodities are likely to have an effect on the valuation of the Issuer's properties. Whether the COVID-19 situation and its associated hardship will have positive or negative effect on gold and gold Junior Miners is still unclear.

The Province of Ontario allows mining activity to continue pursuant to the regulation of March 24, 2020 related to the COVID-19 and therefore the Issuer intends to carry on planning for exploration activities. However, the Issuer believes that the delivery and processing of physical documents will remain problematic for the foreseeable future. Delays are to be expected.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: **March 5, 2022**

Radovan Danilovsky

Name of Senior Officer

"Radovan Danilovsky"

Signature

President

Official Capacity

<i>Issuer Details</i> Name: McLaren Resources Inc.	For Month February	Date of Report 2022/03/05
Issuer Address 44 Victoria St., Suite 1616		
City/Province/Postal Code Toronto, ON M5C 1Y2	Issuer Fax No. N/A	Issuer Telephone No. (416) 203 6784
Contact Name Radovan Danilovsky	Position President	Contact Telephone No. (416) 203 6784
Contact Email Address infoMcLarenRes@gmail.com	Web Site Address www.mclarenresources.com	