

## FORM 7

### MONTHLY PROGRESS REPORT

Name of Listed Issuer: **McLaren Resources Inc.** (the “Issuer” / the “Company”).

Trading Symbol: **MCL**

Number of Outstanding Listed Securities: **52,875,511**

Date: **March 5, 2018**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term “Issuer” includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

## Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**On February 12<sup>th</sup>, the issuer announced that it has raised addition \$427,500 and issued 350,000 shares as a payment to service providers.**

**On February 21<sup>th</sup>, the issuer announced 1,500 metres of exploration diamond drilling program in three holes to expand gold mineralization on the south boundary of the TimGinn Property which is situated between the Hollinger and McIntyre Gold Mines operated by Goldcorp Canada Ltd.**

2. Provide a general overview and discussion of the activities of management.

**The Issuer's primary management focus is on exploration and development of its gold properties located in the Timmins Gold District including the Augdome Property which hosts gold mineralized zones located adjacent to the Dome Mine operated by Goldcorp located in Central Timmins. Also located in Central Timmins is the TimGinn Property which hosts the former Gilles Lake Mine and is located adjacent to the Hollinger Mine operated by Goldcorp. In East Timmins is the Blue Quartz Property which hosts the former Blue Quartz Mine located 10 km north of the Black Fox Mine operated by Primero Mining.**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**N/A**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**N/A**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**The issuer hired DLT Labs, a software company, to execute development of the blockchain platform.**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**N/A**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**N/A**

8. Describe the acquisition of new customers or loss of customers.

**N/A**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**N/A**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**N/A**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**N/A**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**N/A**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**N/A**

14. Provide details of any securities issued and options or warrants granted.
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**McLaren Resources Inc. (“McLaren” or the “Company”) announced that it has closed a non-brokered private placement financing consisting of common share units for aggregated gross proceeds of \$427,500.**

**With respect to the financing, the Company has issued a total of 3,420,000 common share units at a price of \$0.125 per unit. Each common share unit consists of one common share and one common share purchase warrant which entitles the holder to purchase one common share in the capital of the Company at an exercise price of \$0.15 per share for a period of 18 months from the date of issuance. McLaren shall have the right to accelerate the exercise of the warrants if McLaren shares trade at a weighted average price exceeding \$0.25 per share for 20 consecutive trading days..**

**In connection with the financing, McLaren paid finder's fees consisting of \$10,325 in cash.**

**The Company has also issued 350,000 common shares at a deemed price of \$0.125 per share for \$43,750 of services to the Company.**

15. Provide details of any loans to or by Related Persons.

**N/A**

16. Provide details of any changes in directors, officers or committee members.

**Michael Meredith announced his intention not to stand for re-election in the upcoming Annual and Special Meeting of shareholders scheduled for March 21, 2018.**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.

**Further changes in the price of gold and other commodities are likely to have an effect on the valuation of the Issuer’s properties.**

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.  
Dated: **March 5, 2018**

**Radovan Danilovsky**

Name of Senior Officer

***“Radovan Danilovsky”***

Signature

**Interim President**

Official Capacity

<b><i>Issuer Details</i></b> Name: <b>McLaren Resources Inc.</b>	For Month <b>February</b>	Date of Report <b>2018/03/05</b>
Issuer Address <b>44 Victoria St., Suite 1616</b>		
City/Province/Postal Code <b>Toronto, ON M5C 1Y2</b>	Issuer Fax No. <b>N/A</b>	Issuer Telephone No. <b>(416) 203 6784</b>
Contact Name <b>Radovan Danilovsky</b>	Position <b>President</b>	Contact Telephone No. <b>(416) 203 6784</b>
Contact Email Address <b>infoMcLarenRes@gmail.com</b>	Web Site Address <b>www.mclarenresources.com</b>	