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MANIFESTSEVEN ANNOUNCES MODIFICATION TO ITS WEDEN NOTE

IRVINE, Calif. – July 26, 2021 – [ManifestSeven Holdings Corporation](#) (formerly P&P Ventures Inc.) (CSE: MSVN; OTCMKTS: MNFSF) ("**M7**" or the "**Company**"), California's first integrated omnichannel platform for legal cannabis, announces that it has modified the terms of its secured promissory note, in the aggregate principal amount of US\$4,750,000 ("**Weden Note**").

The Weden Note is secured by a pledge and security agreement entered into among certain Company subsidiaries and the lender, which provides the lender with a first priority security interest in the equity and assets of the Company's subsidiary, Health Healing Holistic Options, Inc. ("**H3O**"), which operates under the trade name "Weden" and conducts cannabis retail and delivery operations out of the Company's dispensary in Santa Ana, California.

The Company announced that it has modified the terms of the Weden Note to (a) clarify the rights of the parties thereto, (b) provide for additional security in consideration of the lender's deferral of its right to immediately foreclose upon the pledged collateral, and (c) to amend certain other provisions of the Weden Note to add the lender as a regulatory owner on H3O's applicable cannabis licenses and escrow all documents required to completely transfer ownership of H3O over to the lender in the event of a subsequent default under the Weden Note.

As consideration for this modification, the Weden Note will accrue interest at the pre-existing default rate of 25% per annum from June 1, 2021, until paid in full pursuant to the terms of the Weden Note (as modified). No payment of principal or interest shall be due before the maturity date, which shall remain January 1, 2022. In accordance with Weden Note, the Company shall be entitled to prepay the principal amount, all accrued and unpaid interest, and costs plus a prepayment fee equal to the lesser of two additional months of interest or the amount of interest that would accrue between the date of prepayment and the maturity date.

About ManifestSeven Holdings Corporation

[ManifestSeven Holdings Corporation](#) (CSE: MSVN; OTCMKTS: MNFSF) ("**M7**" or the "**Company**") disrupts the California cannabis landscape by seamlessly integrating proprietary distribution, retail, and delivery operations into a unified statewide platform that supports compliant and efficient commerce, both for cannabis enterprises and consumers. M7 offers local on-demand delivery through a growing portfolio of delivery hubs and storefront dispensaries in the state's major metropolitan markets through its direct-to-consumer division, [Weden](#). Through its business-to-business division, [Highlanders Distribution](#), the Company provides a comprehensive suite of commercial and compliant services to licensed cannabis cultivators, manufacturers, distributors, and retailers operating throughout California. M7's 1-800-CANNABIS portal ties the Company's integrated operations together with a centralized gateway through which businesses and consumers can access M7's comprehensive suite of products and solutions. M7 is a publicly listed company on the Canadian Securities Exchange ("**CSE**") trading under the ticker symbol "MSVN". Additional information is available under the Company's SEDAR profile at www.sedar.com.

For the latest news, activities, and media coverage, please visit www.manifest7.com. To receive Company updates and be added to the email distribution list, please sign up [here](#).

CAUTIONARY NOTE REGARDING FORWARD-LOOKING INFORMATION AND STATEMENTS:

This press release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Such forward-looking information and forward-looking statements are not representative of historical facts or information or current condition, but instead represent only the Company's beliefs and assumptions regarding future events, plans or objectives, many of which, by their nature, are inherently uncertain and outside of the Company's control. This forward-looking information is based on certain assumptions made by management and other factors used by management in developing such information. Although the Company believes that the assumptions and factors used in preparing, and the expectations contained in, the forward-looking information and statements are reasonable, undue reliance should not be placed on such information and statements, and no assurance or guarantee can be given that such forward-looking information and statements will prove to be

accurate, as actual results and future events could differ materially from those anticipated in such information and statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include, regulatory actions, market prices, and continued availability of capital and financing, and general economic, market or business conditions. The forward-looking information and forward-looking statements contained in this press release are made as of the date of this press release, and the Company does not undertake to update any forward-looking information and/or forward-looking statements that are contained or referenced herein, except in accordance with applicable securities laws. All subsequent written and oral forward-looking information and statements attributable to the Company or persons acting on its behalf are expressly qualified in its entirety by this notice.

The Company's securities referred to in this press release have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws. Accordingly, the Company's securities may not be offered or sold within the United States unless registered under the U.S. Securities Act and applicable state securities laws or pursuant to an exemption from the registration requirements of the U.S. Securities Act and applicable state securities laws. This press release does not constitute an offer to sell or a solicitation of any offer to buy any Company's securities in any jurisdiction in which such offer, solicitation, or sale would be unlawful.

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