

SPEY RESOURCES CORP.
#3500 – 1055 Dunsmuir Street
Vancouver, BC V7X 1L3

May 6, 2021

Canadian Securities Exchange
First Canadian Place
100 King Street West, Suite 7210
Toronto, Ontario M5X 1E1

Re: Acquisition of Tech One Lithium Resources Corp. ("Tech One")

Pursuant to Section 3.3(a) of CSE Policy 6 – *Distributions*, Spey Resources Corp. ("the **Company**") confirms in connection with the share purchase agreement dated April 23, 2021 between the Company, Tech One and the shareholders of Tech One (the "**Tech One Shareholders**") pursuant to which the Company acquired the all the issued and outstanding common shares of Tech One (the "**Tech One Shares**") in exchange for 23,500,000 common shares of the Company at an exchange ratio of one common share of the Company for every Tech One Share (the "**Acquisition**"), that:

1. The Acquisition closed on April 26, 2021;
2. The Company received evidence confirming the registration of the Tech One Shares in the name of the Company on April 26, 2021; and
3. The Company issued 23,500,000 common shares of the Company to the Tech One Shareholders on April 26, 2021.

Yours truly,

Spey Resources Corp.

"Nader Vatanchi"

Nader Vatanchi
CEO and Director