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Canadian Securities Exchange: Symbol J

Vancouver, British Columbia – September 2, 2020

Lotus Ventures Inc. and Kolab Project Launch New Flower Offering in Canada

Vancouver, Canada, September 2, 2020 – Lotus Ventures Inc. and Kolab Project announce the launch of Kolab Project cannabis flower in select licensed retailers across Canada. Kolab Project Kalifornia is a heavy-hitting Indica-dominant strain, which is the result of a unique collaboration between Kolab Project, a cannabis brand owned by Auxly Cannabis Group Inc. (TSXV – XLY) (“**Auxly**”), and Lotus Cannabis Co., the consumer brand of Lotus Ventures Inc. (CSE:J)(FRA:LV9)(OTC:LTTSF) (“**Lotus**”).

"The end of September marks the anniversary of our first harvest and so far, all of our production has been well received. This launch with Kolab Project is an important milestone in getting our premium product out to as many consumers as possible" said Carl Correia, Lotus Chief Operating Officer.

Kolab Project Kalifornia is launching with 3.5 gram units and is now available in licensed cannabis retail stores in British Columbia, Alberta, Ontario and New Brunswick, with more provinces expected to join in the coming months.

ON BEHALF OF THE BOARD:

Lotus Ventures Inc.

"Dale McClanaghan"

Dale McClanaghan, President and CEO

About Lotus Ventures Inc.

Lotus Ventures Inc. is the publicly traded licensed producer that owns Lotus Cannabis Co., a premium cannabis brand in Canada. Lotus is a craft grower at scale focused on cultivating consistently fresh cannabis at its purpose-built facility located in BC's North Okanagan. Lotus created its innovative facility to cultivate unique and reliable strains, using an entirely handcrafted production process created by one of the region's most experienced growing teams.

About Kolab Project

Kolab Project is a cannabis brand, wholly owned by Auxly Cannabis Group Inc., that aims to connect with those actively in the cannabis category that have an appreciation for the positive impact that art, culture and design have on humanity. Kolab Project cannabis products, available at licensed cannabis retailers across Canada, include premium pre-rolls, vapes and soft chews. Visit us at kolabproject.com.

About Auxly Cannabis Group Inc. (TSX.V: XLY)

Auxly is an international cannabis company dedicated to bringing innovative, effective, and high-quality cannabis products to the medical, wellness and adult-use markets. Auxly's experienced team

of industry first-movers and enterprising visionaries have secured a diversified supply of raw cannabis, strong clinical, scientific, and operating capabilities and leading research and development infrastructure in order to create trusted products and brands in an expanding global market.

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Forward Looking Information:

The information contained within this news release has been prepared by Lotus Ventures Inc. This document includes certain statements that are not descriptions of historical facts but are forward-looking statements. Such statements include, among others, those concerning our expected financial performance and strategic and operational plans, our future operating results, our expectations regarding the market for medical and recreational cannabis products, our expectations regarding the continued growth of the medical and recreational cannabis market, as well as all assumptions, expectations, predictions, intentions or beliefs about future events. Users are cautioned that any such forward-looking statements are not guarantees of future performance and that a number of risks and uncertainties could cause our actual results to differ materially from those anticipated, expressed or implied in the forward-looking statements. These risks and uncertainties have not been documented or mentioned in this document nor other communications made by the company. The words "believe," "expect," "anticipate," "project," "targets," "optimistic," "intend," "aim," "will" or similar expressions are intended to identify forward-looking statements. All statements other than statements of historical fact are statements that could be deemed forward-looking statements. The Company assumes no obligation and does not intend to update any forward-looking statements, except as required by law.

The Canadian Securities Exchange does not accept responsibility for the adequacy or accuracy of this release.

