



**Suite 1010 – 1030 West Georgia Street, Vancouver, British Columbia V6E 2Y3**

**Canadian Securities Exchange: Symbol J**

**Vancouver, British Columbia – September 17, 2020**

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## **Lotus Ventures Closes Private Placement Financing**

**Vancouver Canada, September 17, 2020 – Lotus Ventures Inc.** (“**Lotus**” or the “**Company**”) (CSE: J) (FRA: LV9) (OTC: LTTSF) has closed a non-brokered private placement financing by issuance of an additional 4,920,000 units at a price of \$0.09 per unit. The gross proceeds were \$442,800 and the proceeds will be used for the facility expansion and general corporate purposes. Each unit consists of one common share and one transferrable share purchase warrant, with each warrant exercisable to purchase one common share at \$0.13 per share for five years. Securities issued are subject to a four-month hold period under applicable Canadian securities laws and no finders’ fees were paid. In accordance with the Company’s stock option plan the Directors have authorized the grant of 1,900,000 incentive stock options to employees, directors & officers of the Company. The options are exercisable at a price of \$0.13 per share for a period of 10 years from September 2020.

### **ON BEHALF OF THE BOARD:**

Lotus Ventures Inc.

*"Dale McClanaghan"*

Dale McClanaghan, President and CEO

### **About Lotus Ventures Inc.**

Lotus Ventures Inc. (CSE: J) is the publicly traded licensed producer that owns Lotus Cannabis Co., a premium cannabis brand in Canada. Lotus created an innovative purpose-built facility in BC’s North Okanagan to reliably produce unique and new-to-market strains, using an entirely handcrafted production process created by one of the region’s most knowledgeable growing teams.

### **For Further Information:**

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To learn more, visit <https://lotuscannabis.ca/> or follow us on Twitter: [@lotuscannabisco](#) Facebook: [@lotuscanna](#) Instagram: [@lotuscannabisco](#) LinkedIn: [@lotuscannabisco](#)

**Forward Looking Information:**

The information contained within this news release has been prepared by Lotus Ventures Inc. This document includes certain statements that are not descriptions of historical facts but are forward-looking statements. Such statements include, among others, those concerning our expected financial performance and strategic and operational plans, our future operating results, our expectations regarding the market for medical and recreational cannabis products, our expectations regarding the continued growth of the medical and recreational cannabis market, as well as all assumptions, expectations, predictions, intentions or beliefs about future events. Users are cautioned that any such forward-looking statements are not guarantees of future performance and that a number of risks and uncertainties could cause our actual results to differ materially from those anticipated, expressed or implied in the forward-looking statements. These risks and uncertainties have not been documented or mentioned in this document nor other communications made by the company. The words "believe," "expect," "anticipate," "project," "targets," "optimistic," "intend," "aim," "will" or similar expressions are intended to identify forward-looking statements. All statements other than statements of historical fact are statements that could be deemed forward-looking statements. The Company assumes no obligation and does not intend to update any forward-looking statements, except as required by law.

*The Canadian Securities Exchange does not accept responsibility for the adequacy or accuracy of this release.*

