FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **LODGE RESOURCES INC.(**the “Issuer”).

Trading Symbol: **LDG**

Number of Outstanding Listed Securities: **51,511,270 common shares**

Date**: May 4, 2020**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

**General Instructions**

1. Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
2. The term “Issuer” includes the Issuer and any of its subsidiaries.
3. Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

**Report on Business**

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**The Issuer on April 16, 2020, completed the acquisition of all the shares of 1132144 BC Ltd., the parent company of Lower 48 Resources (Idaho) LLC (collectively “Lower 48”), which owns Lehmi Gold Project, located in Lehmi County, Idaho, USA. The Issuer issued 33,740,000 common shares to the shareholders of Lower 48 and issued a further 3,500,000 common shares as a finder’s fee to Sub C Holdings Ltd.**

1. Provide a general overview and discussion of the activities of management.

**Overseeing corporate activities, working on proposed financings including the current $0.35 unit offering being conducted and preparing for work on its mineral properties.**

1. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**With the Lower 48 acquisition described above, the Issuer acquired the Lehmi Gold Project, for which it received a Technical Report from Apex Geoscience dated March 31, 2020. The Technical Report, which is filed on SEDAR and on the Issuer’s CSE webpage, recommends a 2020 work program of $550,000 for Phase 1 and $1,950,000 for Phase 2.**

1. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**None**

1. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**The Issuer entered into a marketing services agreement with 2686362 Ontario and consulting services agreements with Midam Ventures and with Promaco, as detailed in the Issuer’s CSE Form 10 filed April 20, 2020. The parties are not Related Persons.**

1. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**None**

1. Describe any acquisitions by the Issuer or dispositions of the Issuer’s assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship..

**The Issuer acquired Lower 48 and the Lehmi Gold project as described in paragraph 1 above and in the Issuer’s CSE Form 9 filed April 14, 2020. Consideration was determined through arm’s length negotiations and none of the parties are Related Persons.**

1. Describe the acquisition of new customers or loss of customers.

**None**

1. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**None**

1. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**None**

1. Report on any labour disputes and resolutions of those disputes if applicable.

**None**

1. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**None**

1. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**None**

1. Provide details of any securities issued and options or warrants granted.

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| **Security** | **Number Issued** | **Details of Issuance** | **Use of Proceeds(1)** |
| Common shares | 33,740,000 shares at a deemed price of $0.38 each | Share for share exchange in the acquisition of Lower 48 described above | Acquisition of Lower 48 |
| Common shares | 3,500,000 shares at a deemed price of $0.38 each | Shares for finder’s fee for Lower 48 acquisition | Payment of finder’s fee |
| Common shares | 13,500 shares at $0.10 each | Exercise of broker’s warrants from IPO | $1,350 added to working capital |

*(1) State aggregate proceeds and intended allocation of proceeds.*

1. Provide details of any loans to or by Related Persons.

**None**

1. Provide details of any changes in directors, officers or committee members.

**At the Issuer’s Annual General Meeting held April 22, 2020, five directors were elected including two incumbents, Howard Milne and Steve Mathiesen, and 3 new directors, Simon Marcotte, Ronald Stewart and Victor Cantore. Messrs. Marcotte, Stewart and Cantore were appointed to the Audit Committee. There were no changes in officers.**

1. Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.

**None**

**Certificate Of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated May 4, 2020

 Howard D. Milne Name of Director or Senior Officer

 “*H. D. Milne”*
Signature

CEO
Official Capacity

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| ***Issuer Details***Name of Issuer**LODGE RESOURCES INC.** | For Month EndedApril 30, 2020 | Date of ReportYY/MM/D20/05/04 |
| Issuer AddressSuite 1570- 505 Burrard Street |
| City/Province/Postal CodeVancouver, BC V7X 1M5 | Issuer Fax No.( ) | Issuer Telephone No.(604) 377-8994 |
| Contact NameHoward Milne | Contact PositionCEO | Contact Telephone No.(604) 377-8994 |
| Contact Email Addresshdmcap@shaw.ca | Web Site Addresswww.lodgeresourcesinc.com |