

FORM 7

LIDA RESOURCES INC.

MONTHLY PROGRESS REPORT

Name of CSE Issuer: **Lida Resources Inc.** (the “*Issuer*”).

Trading Symbol: **LIDA**

Number of Outstanding Listed Securities: **54,783,096**

Date: **August 5, 2020**

Report on Business

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

July 6, 2020

The Issuer is currently targeting exploration in Peru and has acquired the San Vicente mine which was in production of gold and silver concentrate until 2011 and has an agreement in place with the local community of San Vicente Bajo La Union. The San Vicente Property is the Issuer’s principle property and the main focus for the Issuer.

The Issuer has also acquired 100% ownership of the Quiruvilca Mine in Peru.

July 20, 2020

The Issuer has acquired a strategically important land position between its wholly-owned San Vincente and Quiruvilca Mines in Santiago de Chuco, La Libertad, Peru. The land holdings are comprised of 13 additional properties which are expected to provide the Issuer with additional prospective ground for exploration and further operational flexibility.

2. Provide a general overview and discussion of the activities of management.

See Items 1 above.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

See Item 1 above.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

See Item 1 above.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

See Item 1 above.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not applicable.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Not applicable.

8. Describe the acquisition of new customers or loss of customers.

Not applicable.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

Not applicable.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

Not applicable.

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not applicable.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Not applicable.

14. Provide details of any securities issued and options or warrants granted.

Not applicable.

15. Provide details of any loans to or by Related Persons.

Not applicable.

16. Provide details of any changes in directors, officers or committee members.

Not applicable.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The Company's primary source of funding is through the issuance of share capital. When the capital markets are depressed, the Company's activity level normally declines accordingly. As capital markets strengthen and the Company is able to secure equity financing with favorable terms, the Company's activity levels and the size and scope of planned projects will typically increase.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated August 5, 2020.

Leonard De Melt
Name of Director or Senior Officer

/s/Leonard De Melt
Signature

Chief Executive Officer
Official Capacity

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| Issuer Details <i>Name of Issuer</i> Lida Resources Inc. | <i>For Month End</i> July, 2020 | <i>Date of Report</i> <i>YY/MM/DD</i> 20/08/04 |
| <i>Issuer Address</i> Suite 1000 – 409 Granville Street | | |
| <i>City/Province/Postal Code</i> Vancouver, BC V6C 1T2 | <i>Issuer Fax No.</i> | <i>Issuer Telephone No.</i> (604) 602-0001 |
| <i>Contact Name</i> Geoff Balderson | <i>Contact Position</i> Chief Financial Officer | <i>Contact Telephone No.</i> (604) 602-0001 |
| <i>Contact Email Address</i> gb@harmonycs.ca | <i>Web Site Address</i> | |