

**LIBERTY SILVER ANNOUNCES UPSIZE TO C\$8 MILLION OF PREVIOUSLY
ANNOUNCED PRIVATE PLACEMENT**

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TORONTO, ON, November 20, 2017 – **Liberty Silver Corp.** (the “**Company**”) (CSE:LSL) is pleased to announce that due to demand from investors, it has increased the size of the previously announced private placement of units (the “**Units**”) of the Company from C\$5,000,000 to C\$8,000,000 (the “**Increased Offering**”). Under the Increased Offering, the Company will issue up to 6,400,000 Units at a price of C\$1.25 per Unit. Each Unit will be comprised of one common share (a “**Common Share**”) of the Company and one half of one transferable common share purchase warrant (a “**Warrant**”), each Warrant entitling the holder thereof to acquire one common share of the Company at a price of C\$2.00 for a period of 36 months from the date of closing of the Increased Offering. The Increased Offering is being conducted by a syndicate of agents led by Red Cloud Klondike Strike Inc. and including Haywood Securities Inc. (collectively, the “**Agents**”). The Company has also granted the Agents an option (the “**Agents' Option**”) exercisable, in whole or in part, at any time up to 48 hours before the closing of the Increased Offering, to place up to an additional C\$2,000,000 of Units. If the Agents' Option is exercised in full, an aggregate of 8,000,000 Units will be issued resulting in aggregate gross proceeds of the Increased Offering of C\$10,000,000.

The net proceeds from the Increased Offering shall be primarily used for lease payments, acquisition payments, exploration and development at the Bunker Hill Mine and for general corporate and working capital purposes.

The closing of the Increased Offering is expected to occur on or about November 23, 2017 and is subject to receipt of all necessary regulatory approvals. The Units, including all underlying securities thereof, and any broker warrants issued with respect to the Increased Offering will be subject to a six month hold period in accordance with applicable securities laws.

This news release does not constitute an offer of securities for sale in the United States. The securities being offered have not been, nor will they be, registered under the United States Securities Act of 1933, as amended, and such securities may not be offered or sold within the United States absent U.S. registration or an applicable exemption from U.S. registration requirements.

About Liberty Silver Corp.

Liberty Silver Corp. has an option to acquire 100% of the Bunker Hill Mine. Information about the Company is available on its website, www.bunkerhillmining.com, or in the SEDAR and EDGAR databases.

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Cautionary Statements

Certain statements in this news release are forward-looking and involve a number of risks and uncertainties. Such forward-looking statements are within the meaning of that term in Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, as well as within the meaning of the phrase 'forward-looking information' in the Canadian Securities Administrators' National Instrument 51-102 – Continuous Disclosure Obligations. The forward looking statements made herein are based on information currently available to the Company and the Company provides no assurance that actual results will meet management's expectations or assumptions with respect to, among other things, the ability of Liberty to successfully complete the acquisition of the Bunker Hill Mine Complex on the terms as announced or other satisfactory terms or at all, and fund the initial payments for which Liberty does not have funds at this time, the Company's present and future financial condition, the Company's ability to secure financing, and the state of financial markets. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan", and may include statements regarding, among other things, the terms of the Bunker Hill Mine Complex acquisition and funding of the acquisition. Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results relating to, among other things, results of exploration, project development, and the Company's financial condition and prospects, could differ materially from those currently anticipated in such statements for many reasons such as: the inability of Liberty to successfully acquire the Bunker Hill Mine Complex on the terms as announced or other satisfactory terms or at all, and fund the payments for which Liberty does not have funds at this time; the inability of the Company to budget and manage its liquidity in light of the failure to obtain additional financing; the inability of the Company to develop or sustain an active public market for its securities; development of changes in general economic conditions and conditions in the financial markets; changes in demand and prices for precious metals; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; operational difficulties encountered in connection with the activities of the Company; and other matters discussed in this news release. This list is not exhaustive of the factors that may affect any of the Company's forward-looking statements. These and other factors made in public disclosures and filings by the Company should be considered carefully and readers should not place undue reliance on the Company's forward-looking statements. The Company does not undertake to update any forward-looking statement that may be made from time to time by the Company or on its behalf, except in accordance with applicable securities laws.