

**RESERVOIR CAPITAL CORP.**  
(the "Company")

January 16, 2020

Canadian Securities Exchange  
First Canadian Place  
100 King Street West, Suite 7210  
Toronto, Ontario M5X 1E1

**Re: Receipt of Proceeds from Acquisition**

In accordance with Section 3.3 (a) of CSE Policy 2 - *Distributions*, pursuant to a shares sale & purchase agreement dated November 9, 2019 between the Company, Kainji Power Holding Ltd. and Olocorp Nigeria Ltd. ("**OLOCORP**"), the Company confirms that it has issued an aggregate total of 35,000,000 common shares of the Company following the closing of the acquisition by the Company of 3,000,000 common shares of OLOCORP, which represents full consideration for the issuance of the securities, all as detailed in the CSE Form 9 posted on January 16, 2020.

Yours truly,

**RESERVOIR CAPITAL CORP.**

*"Lewis Reford"*

Lewis Reford  
President and CEO