

SPEY RESOURCES CORP.
(the "Company")

August 24, 2021

Canadian Securities Exchange
First Canadian Place
100 King Street West, Suite 7210
Toronto, Ontario M5X 1E1

Re: Receipt of Proceeds from Acquisition

In accordance with Section 3.3 (a) of CSE Policy 6 - *Distributions*, pursuant to an exploration and purchase option agreement dated June 23, 2021 made between the Company and A.I.S. Resources Limited, the Company confirms that it has issued 2,500,000 common shares in the capital of the Company as partial consideration for the grant of an option to acquire a 100% interest in the Pocitos I and Pocitos II claims located in Salar de Pocitos, Province of Salta, Argentina.

Yours truly,

SPEY RESOURCES CORP.

"Nader Vatanchi"

Nader Vatanchi
Chief Executive Officer and Director