**THE GREEN ORGANIC DUTCHMAN HOLDINGS LTD.**
6205 Airport Road, Building A – Suite 200
Mississauga, Ontario
L4V 1E3

November 30, 2022

**VIA E-MAIL**

Canadian Securities Exchange
100 King Street West, Suite 7210
Toronto, Ontario, M5X 1E1

**RE: Debt Settlement Transaction – Issuance by The Green Organic Dutchman Holdings Ltd. (the "Corporation") of common shares in the capital of the Corporation ("Shares") to certain minority shareholders of BZAM Cannabis Corp., a subsidiary of the Corporation, being 1979073 Alberta Ltd., Chaucer Investments Ltd., 2094804 Alberta Ltd., 2086781 Alberta Ltd., Center Line Millwright Contracting Ltd., Archon Industries Inc., and 1175345 Alberta Ltd. (collectively, the "Shareholders") in satisfaction of outstanding indebtedness owed to the Shareholders (the "Debt Settlement Transaction")**

On behalf of the Corporation, the undersigned hereby confirms receipt of consideration equal to the aggregate amount of $2,558,329.73 for an aggregate of 3,486,888 Shares that were issued to the Shareholders pursuant to the Debt Settlement Transaction.

Sincerely,

*(s) "Matt Milich"*
Matt Milich
Chief Executive Officer

*(s) "Sean Bovingdon"*
Sean Bovingdon
Chief Financial Officer