



August 24, 2017

Canadian Securities Exchange
CNSX Markets Inc.
220 Bay Street, 9th Floor
Toronto, Ontario, M5J 2W4

Dear Sirs/Mesdames:

**Re: PUDO Inc. (the “Corporation”)
Receipt of Funds from Private Placement**

We confirm that we have received aggregate gross proceeds of \$1,017,160.00 from a non-brokered private placement of 508,580 units at \$2.00 per unit, which closed on August 24, 2017.

We further confirm that we have received aggregate gross proceeds of \$26,725.00 from a non-brokered private placement of 26,725 common shares at \$1.00 per common share, which closed on August 24, 2017.

Please contact the undersigned if you have any questions or comments.

Yours very truly,

PUDO INC.

/s/ Kurtis Arnold

Kurtis Arnold
Director