

VEJI HOLDINGS LTD.

April 27, 2023

Canadian Securities Exchange
First Canadian Place
100 King Street West, Suite 7210
Toronto, Ontario M5X 1E1

Dear Sirs/Mesdames:

Re: Issuance of 25,726,146 Common Shares

This letter is filed pursuant to Section 2.7(a) of Policy 6 – *Distributions* of the Canadian Securities Exchange.

In accordance with its Division I proposal pursuant to the *Bankruptcy and Insolvency Act (Canada)*, Veji Holdings Ltd. has issued 25,726,146 common shares at a deemed price of \$0.05 per common share to settle debt in the approximate amount of \$4,000,000 (the "**Debt Settlement**").

The Company confirms that it has received the proceeds from the Debt Settlement.

VEJI HOLDINGS LTD.

(signed) "*Kory Zelickson*"

Kory Zelickson
Chief Executive Officer