



August 18, 2017

Canadian Securities Exchange  
220 Bay Street, 9th Floor  
Toronto, Ontario  
M5J 2W4

Dear Sirs:

**Re: Umbral Energy Corp. (the "Company")  
Acquisition of 25% of the issued and outstanding shares in the capital of PhyeinMed Inc.**

Pursuant to Section 3.3 of Policy 6 of the Canadian Securities Exchange, we advise that 1005477 B.C. Ltd. ("**SubCo**"), a wholly-owned subsidiary of the Company, has completed the acquisition (the "**Acquisition**") from Estek Ventures Corp. ("**Estek**") of 50% of Estek's holding in PhyeinMed Inc. ("**PhyeinMed**"), representing 25% of the issued and outstanding shares in the capital of PhyeinMed (the "**PhyeinMed Shares**"). SubCo now holds a total of 75% of the issued and outstanding PhyeinMed Shares and Estek holds the remaining 25% of PhyeinMed Shares.

The terms of the Acquisition are outlined in the Company's Form 9 – Notice of Proposed Issuance of Listed Securities dated August 17, 2017.

Should you have any questions or should you require anything further, please do not hesitate to contact the undersigned.

Yours truly,  
**UMBRAL ENERGY CORP.**

A handwritten signature in blue ink, appearing to read "Jagdip Bal".

Jagdip Bal  
President and Chief Executive Officer