



March 21, 2024

Canadian Securities Exchange ("CSE")
First Canadian Place
100 King St. W., Suite 7210
Toronto, ON M5X 1E1

Dear Sirs/Mesdames:

Re: GOAT Industries Ltd. (the "Issuer") - Confirmation of Receipt of Proceeds

In connection with the private placement described in the Issuer Form 9 - Notice of Issuance of Listed Securities dated March 21, 2024 and filed with the CSE on March 21, 2024 (the "**Form 9**"), the Issuer hereby confirms that the shares are issued as fully paid and non-assessable pursuant to the terms of the private placement, for the issuance of the securities set forth in the Form 9 in respect to the first tranche.

Yours truly,
GOAT INDUSTRIES LTD.

"Michael Leahy"

Michael Leahy, CEO & Director