

## ACKNOWLEDGEMENT

**FROM:** TILT Holdings Inc. (“TILT”)  
**TO:** Canadian Securities Exchange  
**RE:** Sale of all of the membership interest of Yaris Acquisition, LLC (dba Blackbird) by Baker Technologies, Inc., an indirect wholly owned subsidiary of TILT, to Slam Dunk, LLC (the “Sale Transaction”)

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The undersigned hereby confirms closing of the Sale Transaction as further described in TILT’s press release dated December 1, 2020 and TILT’s Form 10 in respect of the Sale Transaction filed on TILT’s CSE profile.

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**DATED** this 3<sup>rd</sup> day of December, 2020.

**TILT HOLDINGS INC.**

Per: (signed) "Brad Hoch"

Name: Brad Hoch

Title: Chief Financial Officer