



December 11, 2023

Canadian Securities Exchange
100 King Street West, Suite 7210
Toronto, ON M5X 1E1

Dear Sirs/Mesdames:

**Re: Madison Metals Inc. (the “Company”) - Confirmation of Issuance of
Common Shares**

Pursuant to Canadian Securities Exchange Policy 6 *Distributions*, the Company confirms that it has closed a private placement on December 11, 2023. The Company confirms that it received gross proceeds in the amount of \$460,000, and has also issued 100,000 units (with each unit comprised of one common share and one half of one common share purchase warrant) for which consideration in an aggregate amount of \$40,000 was received in connection with debt settlement agreements previously entered into by the Company.

Please feel free to contact me with any questions.

MADISON METALS INC.

“Duane Parnham”

Duane Parnham, Chief Executive Officer