



April 17, 2024

Canadian Securities Exchange
100 King Street West, Suite 7210
Toronto, ON M5X 1E1

Dear Sirs/Mesdames:

Re: Madison Metals Inc. (the “Company”) - Confirmation of Receipt of Proceeds

Pursuant to Canadian Securities Exchange Policy 6 *Distributions*, the Company confirms that it has closed a private placement of units (with each unit comprised of one common share and one half of one common share purchase warrant) on April 17, 2024. The Company confirms that it received gross proceeds in the amount of \$301,000 and issued 860,000 units in connection with the private placement.

Please feel free to contact me with any questions.

MADISON METALS INC.

“Duane Parnham”

Duane Parnham, Chief Executive Officer