**TRANSCANNA HOLDINGS INC.**

**(the "Company")**

May 14, 2020

Canadian Securities Exchange

**Re: Receipt of Proceeds from Private Placement\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

Pursuant to Section 2.7 of CSE Policy 6 *Distributions*, the Company confirms that we have received aggregate gross proceeds of $1,800,000 from a private placement for the issuance of 3,600,000 units as detailed in the CSE Form 9 posted on May 14, 2020.

Yours truly,

**TRANSCANNA HOLDINGS INC.**

*\_\_\_\_\_\_”James R Blink”\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_*

**JAMES R. BLINK**
President and Chief Executive Officer