

**TRANSCANNA HOLDINGS INC.
(the "Company")**

December 3, 2020

Canadian Securities Exchange

Re: Receipt of Proceeds from Private Placement

Pursuant to Section 2.7 of CSE Policy 6 *Distributions*, the Company confirms that we have received aggregate gross proceeds of \$746,280.15 from a private placement for the issuance of 1,356,873 units as detailed in the CSE Form 9 posted on December 3, 2020.

Yours truly,

TRANSCANNA HOLDINGS INC.

"Stephanie Wesik

Stephanie Wesik

President