



CORPORATE COUNSEL

CORPORATE AND SECURITIES LAW

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July 19, 2022

DELIVERED VIA EMAIL

Canadian Securities Exchange
Attention: Listings & Regulation
First Canadian Place
100 King St. W., Suite 7210
Toronto ON M5X 1E1

Dear Sir or Madame:

RE: Xigem Technologies Corporation (the “Company”) – Share Consolidation

We are solicitors to the Company and in that capacity, and in accordance with section 3.3(f) of the Canadian Securities Exchange Policy 9, provide our opinion in connection with the Company’s proposed consolidation of its common shares on the basis of one (1) post-consolidation common share for every ten (10) pre-consolidation common shares effective at market open on July 21, 2022 (the “**Consolidation**”).

We have reviewed, a copy of the minutes of the annual and special meeting of shareholders of the Corporation approving the Consolidation, dated April 13, 2022 and other relevant documents and we have considered such questions of law as we consider relevant or appropriate in the circumstances.

We have assumed that the Company has filed articles of amendment with Corporations Canada and the Company’s transfer agent has effected the Consolidation with respect to its shareholders.

In rendering this opinion letter, we have examined, among other things, a certificate dated July 19, 2022 of an officer of the Company, with respect to certain factual matters which we are relying upon.

We are solicitors qualified to practice law in the Province of Ontario and opinions with respect to the laws of the Province of British Columbia are provided by us pursuant to the National Mobility Agreement among certain members of the Federation of Law Societies of Canada, we express no opinion as to the laws of any jurisdiction, or as to any matters governed by the laws of any jurisdiction, other than the laws of the Province of Ontario and the laws of Canada applicable therein in effect on the date hereof.

Based and relying on and subject to the foregoing, it is our opinion that all the necessary steps have been taken to validly effect the Consolidation in accordance with applicable law.

This opinion is provided for the due discharge of your regulatory function and should not be relied upon by any other person without our prior written consent.

This opinion is limited to the matters stated herein, and no opinion or belief is implied or may be inferred beyond the matters expressly stated herein. This opinion is given as of the date hereof and we disclaim any obligation or undertaking to advise you of any change in law or fact affecting or bearing upon this opinion occurring after the date hereof which may come or be brought to our attention.

Please do not hesitate to contact the undersigned with any questions.

Yours very truly,

“CC Corporate Counsel Professional Corporation”