

LAFLEUR MINERALS INC.
c/o Suite 1500 – 1055 West Georgia Street
Vancouver, British Columbia, Canada V6E 4N7
Telephone: 604-805-4602

NOTICE OF ANNUAL GENERAL MEETING OF SHAREHOLDERS

TAKE NOTICE that an in-person annual general meeting (the “**Meeting**”) of shareholders of LaFleur Minerals Inc. (the “**Company**” or “**LaFleur**”) will be held at Suite 1500 – 1055 West Georgia Street, Vancouver, British Columbia, Canada on Friday, June 5, 2026, at 10:00 AM (Pacific Time).

Should any changes to the Meeting format occur, the Company will announce any and all changes by way of news release, which will be filed under the Company’s corporate profile on SEDAR+ at www.sedarplus.ca. We strongly recommend you check the Company’s SEDAR+ corporate profile prior to the Meeting for the most current information. In the event of any changes to the Meeting format, the Company will not prepare or mail amended Meeting materials.

The Company has fixed May 1, 2026, as the record date (“**Record Date**”) for determining shareholders entitled to vote at the Meeting.

The Meeting is to be held for the following purposes:

1. to table the Company’s consolidated audited financial statements for the fiscal years ended March 31, 2025 and 2024, the report of the auditor thereon, and the related management’s discussion and analysis;
2. to fix the number of directors at five (5);
3. to elect the directors of the Company for the ensuing year; and
4. to appoint Mao & Ying LLP, Chartered Professional Accountants, as auditors of the Company for the ensuing year.

No other matters are contemplated for presentation to the Meeting, however any permitted amendment to or variation of any matter identified in this Notice may properly be considered at the Meeting. The Meeting may also consider the transaction of such other business as may properly come before the Meeting or any adjournment thereof.

An Information Circular accompanies this Notice and contains further details of the matters to be considered at the Meeting.

Shareholders who are unable to attend the Meeting in person and who wish to ensure that their shares will be voted at the Meeting are requested to complete, date and sign the enclosed form of Proxy, or another suitable form of proxy, and deliver it in accordance with the instructions set out in the form of Proxy and in the Information Circular.

Non-registered shareholders who plan to attend the Meeting must follow the instructions set out in the form of Proxy and in the Information Circular to ensure that such shareholder’s shares will be voted at the Meeting. If you hold your shares in a brokerage account you are not a registered shareholder.

DATED at Vancouver, British Columbia, May 7, 2026.

BY ORDER OF THE BOARD

“Kulwant Malhi”

Kulwant Malhi
Chair of the Board of Directors

LAFLEUR MINERALS INC.
c/o Suite 1500 – 1055 West Georgia Street
Vancouver, British Columbia Canada V6E 4N7
Telephone: 604 805-4602

INFORMATION CIRCULAR
(as at May 1, 2026, except as otherwise indicated)

This Information Circular (the “Circular” or the “Information Circular”) is furnished in connection with the solicitation of proxies by the management of LaFleur Minerals Inc. (the “Company” or “LaFleur”) for use at the annual general meeting (the “Meeting”) of its shareholders to be held on Friday, June 5, 2026, at the time and place and for the purposes set forth in the accompanying Notice of Meeting.

In this Circular, references to the “**Company**”, “**LaFleur**”, “**we**” and “**our**” refer to **LaFleur Minerals Inc.** “**Common Shares**” means common shares without par value in the capital of the Company. “**Beneficial Shareholders**” means shareholders who do not hold Common Shares in their own name and “**intermediaries**” refers to brokers, investment firms, clearing houses and similar entities that own securities on behalf of Beneficial Shareholders. “**Registered Shareholder**” means the person whose name appears on the central securities register maintained by or on behalf of the Company and who holds Common Shares in his or her own name. “**Shareholders**” means all shareholders who hold Common Shares.

Reporting Currency and Financial Information

Except as otherwise indicated in this Information Circular, references to “Canadian dollars”, “C\$” and “\$” are to the currency of Canada and references to “U.S. dollars”, “US\$” or “USD” are to the currency of the United States.

All financial statements and financial data derived therefrom included in this Information Circular pertaining to LaFleur has been prepared in accordance with International Financial Reporting Standards (“**IFRS**”).

Cautionary Statement Regarding Forward-Looking Information

This Information Circular contains “forward-looking information” and “forward-looking statements” within the meaning of applicable Canadian securities legislation (collectively, “**forward-looking statements**”). All statements, other than statements of historical fact, that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future are forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as “anticipate”, “plan”, “estimate”, “expect”, “may”, “will”, “intend”, “should”, “believe”, “potential”, and similar expressions, or are those which, by their nature, refer to future events.

Forward-looking statements in this Information Circular include, but are not limited to, statements regarding: the Company’s business plans and strategy; the Beacon Gold Mill and the timing and outcome of its restart; the preliminary economic assessment in respect of the Swanson Gold Project; the Company’s exploration, development and production plans; expectations regarding capital expenditures, financing requirements and access to capital; the timing and conduct of the Meeting; expectations as to the appointment of directors and the auditor; and other anticipated events, results, performance or achievements of the Company.

Forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking statements, including, but not limited to: risks related to mineral exploration, development and production activities; commodity price fluctuations; the Company’s ability to obtain financing on acceptable terms; permitting, regulatory and environmental risks; risks related to the Company’s reliance on key personnel and consultants; market and general economic conditions; and

the other risks described in the Company's continuous disclosure documents filed with Canadian securities regulators and available under the Company's profile on SEDAR+ at www.sedarplus.ca.

Although the Company believes that the assumptions and factors underlying the forward-looking statements are reasonable, undue reliance should not be placed on such statements, which only apply as of the date of this Information Circular. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. No assurance can be given that any of the events or results anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will derive therefrom.

SUMMARY OF INFORMATION CIRCULAR

The following is a summary of certain information contained elsewhere in, or incorporated by reference into, this Information Circular. Certain capitalized terms used in this summary are defined below or elsewhere in this Circular. This summary is qualified in its entirety by the more detailed information appearing elsewhere in this Circular.

The Meeting

The Meeting will be held on Friday, June 5, 2026, at 10:00 AM (Pacific Time) at the offices of McMillan LLP at Suite 1500, 1055 West Georgia Street, Vancouver, British Columbia Canada.

Purpose of the Meeting

The purpose of the Meeting is for Shareholders to: (a) to present the Company's financial statements to Shareholders; (b) elect directors for the ensuing year and fix the number of directors at five (5); and (c) to appoint an auditor.

GENERAL PROXY INFORMATION

Solicitation of Proxies

The solicitation of proxies (each, a "**Proxy**") will be primarily by mail, but proxies may be solicited personally or by telephone by directors, officers and regular employees of the Company. The Company has arranged for intermediaries to forward the meeting materials to beneficial owners of the Common Shares held of record by those intermediaries and the Company may reimburse the intermediaries for their reasonable fees and disbursements in that regard. The Company does not intend to pay for intermediaries to forward the proxy related materials to the objecting beneficial shareholders (the "**OBOs**"). Accordingly, OBOs will not receive such documents unless their respective Intermediaries assume the cost of forwarding such documents to them.

Appointment of Proxyholders

The individuals named in the accompanying form of Proxy are officers and/or directors of the Company. **If you are a shareholder entitled to vote at the Meeting, you have the right to appoint a person or Company other than either of the persons designated in the Proxy, who need not be a shareholder, to attend and act for you and on your behalf at the Meeting. You may do so either by inserting the name of that other person in the blank space provided in the Proxy or by completing and delivering another suitable form of proxy.**

Voting by Proxyholder

The persons named in the Proxy will vote or withhold from voting the Common Shares represented thereby in accordance with your instructions on any ballot that may be called for. If you specify a choice with respect

to any matter to be acted upon, your Common Shares will be voted accordingly. The Proxy confers discretionary authority on the persons named therein with respect to:

- (a) each matter or group of matters identified therein for which a choice is not specified;
- (b) any amendment to or variation of any matter identified therein; and
- (c) any other matter that properly comes before the Meeting.

In respect of a matter for which a choice is not specified in the Proxy, the management appointee acting as a proxyholder will vote in favour of each matter identified on the Proxy, will vote for the nominees of management for election as director and will vote for the auditor as identified in the Proxy.

Registered Shareholders

Registered Shareholders may wish to vote by proxy whether or not they are able to attend the Meeting in person. Registered Shareholders electing to submit a proxy may choose one of the following methods to do so:

- (a) complete, date and sign the enclosed form of proxy and return it to the Company's transfer agent, Computershare Investor Services Inc. ("**Computershare**"), by fax within North America at 1-866-249-7775, outside North America at (416) 263-9524, or by mail to the 14th Floor, 320 Bay Street, Toronto, Ontario, M5H 4A6 or by hand delivery at 3rd Floor, 510 Burrard Street, Vancouver, British Columbia, V6C 3B9;
- (b) use a touch-tone phone to transmit voting choices to a toll free number. Registered shareholders must follow the instructions of the voice response system and refer to the enclosed proxy form for the toll free number, the holder's account number and the control; or
- (c) use the internet through the website of the Company's transfer agent at www.investorvote.com. Registered Shareholders must follow the instructions that appear on the screen and refer to the enclosed proxy form for the holder's account number and the control number.

In all cases the Registered Shareholders must ensure that the proxy is received at least 48 hours (excluding Saturdays, Sundays and statutory holidays) before the Meeting, or the adjournment thereof, at which the proxy is to be used.

Beneficial Shareholders

The following information is of significant importance to shareholders who do not hold Common Shares in their own name. Beneficial Shareholders should note that the only proxies that can be recognized and acted upon at the Meeting are those deposited by registered shareholders (those whose names appear on the records of the Company as the registered holders of Common Shares) or as set out in the following disclosure.

If Common Shares are listed in an account statement provided to a shareholder by a broker, then in almost all cases those Common Shares will not be registered in the shareholder's name on the records of the Company. Such Common Shares will more likely be registered under the names of the shareholder's broker or an agent of that broker (an "**intermediary**"). In the United States, the vast majority of such Common Shares are registered under the name of Cede & Co. as nominee for The Depository Trust Company (which acts as depository for many U.S. brokerage firms and custodian banks), and in Canada, under the name

of CDS & Co. (the registration name for The Canadian Depository for Securities Limited, which acts as nominee for many Canadian brokerage firms).

Intermediaries are required to seek voting instructions from Beneficial Shareholders in advance of meetings of shareholders. Every intermediary has its own mailing procedures and provides its own return instructions to clients.

There are two kinds of Beneficial owners - those who object to their name being made known to the issuers of securities which they own (called "**OBOs**" for Objecting Beneficial Owners) and those who do not object to the issuers of the securities they own knowing who they are (called "**NOBOs**" for Non-Objecting Beneficial Owners).

The Company is taking advantage of the provisions of National Instrument 54-101 "*Communication with Beneficial Owners of Securities of a Reporting Issuer*" that permit it to directly deliver proxy-related materials to its NOBOs. As a result, NOBOs can expect to receive a scannable Voting Instruction Form ("**VIF**") from our transfer agent, Computershare. These VIFs are to be completed and returned to Computershare in the envelope provided or by facsimile. In addition, Computershare provides both telephone voting and internet voting as described on the VIF itself which contain complete instructions. Computershare will tabulate the results of the VIFs received from NOBOs and will provide appropriate instructions at the Meeting with respect to the shares represented by the VIFs they receive.

These securityholder materials are being sent to both registered and non-registered owners of the securities of the Company. If you are a non-registered owner, and the Company or its agent has sent these materials directly to you, your name and address and information about your holdings of securities, have been obtained in accordance with applicable securities regulatory requirements from the intermediary holding securities on your behalf.

By choosing to send these materials to you directly, the Company (and not the intermediary holding securities on your behalf) has assumed responsibility for (i) delivering these materials to you, and (ii) executing your proper voting instructions. Please return your voting instructions as specified in your request for voting instructions.

Beneficial Shareholders, who are OBOs, should follow the instructions of their intermediary carefully to ensure that their Common Shares are voted at the Meeting.

The form of proxy supplied to you by your broker will be similar to the proxy provided to registered shareholders by the Company. However, its purpose is limited to instructing the intermediary on how to vote your Common Shares on your behalf. Most brokers now delegate responsibility for obtaining instructions from clients to Broadridge Financial Solutions, Inc. ("**Broadridge**") in the United States and in Canada. Broadridge mails a VIF in lieu of a proxy provided by the Company. The VIF will name the same persons as the Company's Proxy to represent your Common Shares at the Meeting. You have the right to appoint a person (who need not be a Beneficial Shareholder of the Company), other than any of the persons designated in the VIF, to represent your Common Shares at the Meeting and that person may be you. To exercise this right, you should insert the name of the desired representative (which may be yourself) in the blank space provided in the VIF. The completed VIF must then be returned to Broadridge by mail or facsimile or given to Broadridge by phone or over the internet, in accordance with Broadridge's instructions. Broadridge then tabulates the results of all instructions received and provides appropriate instructions respecting the voting of Common Shares to be represented at the Meeting and the appointment of any shareholder's representative. **If you receive a VIF from Broadridge, the VIF must be completed and returned to Broadridge, in accordance with its instructions, well in advance of the Meeting in order to have your Common Shares voted at the Meeting or to have an alternate representative duly appointed to attend the Meeting and to vote your Common Shares at the Meeting.**

Notice to Shareholders in the United States

The solicitation of proxies involves securities of an issuer located in Canada and are being effected in accordance with the laws of British Columbia, Canada and the securities laws of the provinces of Canada. The proxy solicitation rules under the United States *Securities Exchange Act of 1934*, as amended, are not applicable to the Company or this solicitation, and this solicitation has been prepared in accordance with the disclosure requirements of the securities laws of the provinces of Canada. Shareholders should be aware that disclosure requirements under the securities laws of the provinces of Canada differ from the disclosure requirements under United States securities laws.

The enforcement by Shareholders of civil liabilities under United States federal securities laws may be affected adversely by the fact that the Company exists under the *Business Corporations Act* (British Columbia) (the “**BCBCA**”), as amended, all of its directors and its executive officers are residents of Canada, and a substantial portion of its assets and the assets of such persons are located outside the United States. Shareholders may not be able to sue a foreign company or its officers or directors in a foreign court for violations of United States federal securities laws. It may be difficult to compel a foreign company and its officers and directors to subject themselves to a judgment by a United States court.

Revocation of Proxies

In addition to revocation in any other manner permitted by law, a registered shareholder who has given a proxy may revoke it by:

- (a) executing a proxy bearing a later date or by executing a valid notice of revocation, either of the foregoing to be executed by the registered shareholder or the registered shareholder’s authorized attorney in writing, or, if the shareholder is a corporation, under its corporate seal by an officer or duly authorized attorney, and by delivering the proxy bearing a later date to Computershare, at any time up to and including the last business day that precedes the day of the Meeting or, if the Meeting is adjourned, the last business day that precedes any reconvening thereof, or to the Chairman of the Meeting on the day of the Meeting or any reconvening thereof, or in any other manner provided by law, or
- (b) personally attending the Meeting and voting the registered shareholder’s Common Shares.

A revocation of a proxy will not affect a matter on which a vote is taken before the revocation.

INTEREST OF CERTAIN PERSONS OR COMPANIES IN MATTERS TO BE ACTED UPON

Except as disclosed herein, no director or executive officer of the Company, or any person who has held such a position since the beginning of the last completed financial year of the Company, nor any nominee for election as a director of the Company, nor any associate or affiliate of the foregoing persons, has any substantial or material interest, direct or indirect, by way of beneficial ownership of securities or otherwise, in any matter to be acted on at the Meeting.

VOTING SECURITIES AND PRINCIPAL HOLDERS OF VOTING SECURITIES

The Common Shares currently trade on the Canadian Securities Exchange (the “**CSE**”) under the symbol “LFLR” and on the OTCQB under the symbol “WPNNF”. The board of directors of the Company (the “**Board**”) has fixed May 1, 2026, as the record date (the “**Record Date**”) for determining persons entitled to receive notice of the Meeting. Only shareholders of record at the close of business on the Record Date who either attend the Meeting personally or complete, sign and deliver a form of proxy in the manner and subject to the provisions described above will be entitled to vote or to have their Common Shares voted at the Meeting.

The Company is authorized to issue an unlimited number of Common Shares. As of May 1, 2026, there were 97,532,926 Common Shares without par value issued and outstanding, each carrying the right to one

vote. No group of shareholders has the right to elect a specified number of directors, nor are there cumulative or similar voting rights attached to the Common Shares.

Principal Holders of Common Shares of the Company

To the knowledge of the directors and executive officers of the Company, the only persons or corporations that beneficially owned, directly or indirectly, or exercised control or direction over, Common Shares carrying more than 10% of the voting rights attached to all outstanding Common Shares of the Company as at May 1, 2026, are as follows:

Shareholder Name	Number of Common Shares Held ⁽¹⁾	Percentage of Issued Common Shares
Bullrun Capital Inc.	14,960,226 Common Shares ⁽¹⁾	15.34%
Coloured Ties Capital Inc.	20,988,237 Common Shares ⁽²⁾	21.52%

Note:

- (1) Held by Bullrun Capital Inc., a private company beneficially owned and controlled by Kulwant Malhi, a director of the Company. Accordingly, Mr. Malhi is deemed to exercise control or direction over these Common Shares.
- (2) Held by Coloured Ties Capital Inc., a public company of which Kulwant Malhi is a director and CEO. Mr. Malhi is therefore deemed to exercise control or direction over these Common Shares.

ELECTION OF DIRECTORS

Number of Directors

There are currently five (5) directors of the Company. The Board proposes to nominate for election at the Meeting, five (5) directors. Shareholders will be asked at the Meeting to approve an ordinary resolution to fix the number of directors to be elected to the Board at five (5).

At the Meeting, Shareholders will be asked to vote on the following ordinary resolution:

“BE IT RESOLVED that the number of directors for election at this Meeting be fixed at five (5).”

Management recommends the Shareholders approve the resolution to fix the number of directors of the Company at five (5). Unless otherwise indicated on the form of Proxy received by the Company, the persons designated as proxyholders in the accompanying form of proxy will vote the Common Shares represented by such form of proxy, properly executed, in favour of the resolution to fix the number of directors of the Company at five (5).

Nominees

The term of office of each of the current directors will end at the conclusion of the Meeting. Unless a director's office is vacated earlier in accordance with the provisions of the BCBCA, each director elected will hold office until the conclusion of the next annual meeting of the Company or, if no director is then elected, until a successor is elected.

Advance Notice

Pursuant to the Company's Articles, nominations of persons for election to the Board may be made by a proposal made in accordance with the BCBCA or a requisition of a shareholder meeting by shareholders made in accordance with the provisions of the BCBCA in circumstances where nominations of persons for election to the Board or Directors are made by shareholders of the Company. Nominations of persons for election to the Board may also be made by any person (a **“Nominating Shareholder”**) by giving timely notice in proper written form (**“Nominating Notice”**) to the Company provided that such Nominating Shareholder is, at the close of business on the date of giving such Nominating Notice and at the close of business on the Record Date, a registered or beneficial owner of one or more Common Shares carrying the right to vote at such meeting. The information required in the Nominating Notice is set out in the advance notice provisions (the **“Advance Notice Provisions”**) as set forth in the Company's Articles.

For a nomination made by a Nominating Shareholder to be timely notice (a “**Timely Notice**”), the Nominating Shareholder’s notice must be received by the secretary of the Company:

- (a) in the case of an annual meeting of shareholders (including an annual and special meeting), not later than close of business on the 30th day prior to the date of the annual meeting of shareholders; provided, however, that in the event that the annual meeting of shareholders is to be held on a date that is less than 65 days after the date (the “**Notice Date**”) on which the first public announcement of the date of the annual meeting was made, notice by the Nominating Shareholder may be made not later than the close of business on the 10th day following the Notice Date; and
- (b) in the case of a special meeting (which is not also an annual meeting) of shareholders called for any purpose which includes the election of directors, not later than the close of business on the 15th day following the day on which the first public announcement of the date of the special meeting is made by the Company.

In the event of an adjournment or postponement of an annual meeting or special meeting of shareholders or any announcement thereof, a new time period shall commence for the giving of a Timely Notice.

The foregoing is merely a summary of the Advance Notice Provision, is not comprehensive and is qualified by the full text of such provision contained in the Company’s Articles as SEDAR+ filed on February 13, 2024, available under the Company’s corporate profile on SEDAR+ at www.sedarplus.ca.

The Company did not receive notice of a nomination in compliance with the Advance Notice Provision, and as such, any nominations other than nominations by or at the direction of the Board or an authorized officer of the Company will be disregarded at the Meeting.

Nominees

The following disclosure sets out the names of management’s five (5) nominees for election as directors, all major offices and positions with the Company and any of its significant affiliates each now holds, each nominee’s principal occupation, business or employment currently and for the five (5) preceding years, the period of time during which each has been a director of the Company and the number of Common Shares of the Company beneficially owned by each, directly or indirectly, or over which each exercised control or direction, as at the date of this Circular.

Nominee Position with the Company and Province or State and Country of Residence	Occupation, Business or Employment ⁽¹⁾	Period as a Director of the Company	Common Shares Beneficially Owned or Controlled ⁽¹⁾
Kulwant Malhi ⁽²⁾⁽³⁾⁽⁴⁾ Director British Columbia, Canada	<ul style="list-style-type: none"> • Founder and Chairman of Bullrun Capital Inc., Vancouver BC (Present) • CEO Beyond Medical Technologies Inc. (2017 to Present) • Chairman at Micron Waste Technologies Inc. (Present) • President of Cannabix Technologies Inc. (2014 – Present) • Chairman Moneyline Sportsbook (2020 to Present) • President Algernon Pharmaceuticals (2014 to 2015) Refer to Biography of Director Nominees below.	Since July 31, 2021	18,898,742 ⁽⁵⁾

Nominee Position with the Company and Province or State and Country of Residence	Occupation, Business or Employment ⁽¹⁾	Period as a Director of the Company	Common Shares Beneficially Owned or Controlled ⁽¹⁾
Michael Charles Kelly⁽²⁾⁽³⁾ Director British Columbia, Canada	<ul style="list-style-type: none"> • Former member of the Royal Canadian Mounted Police (2001 to 2015) • Former member of the Canadian Armed Forces Military Police from 1984 to 2001 • Former Director, Beyond Medical Technologies Inc., an industrial/technology company with a manufacturing facility located in Delta, British Columbia (from May 2021 to February 2025) Refer to Biographies of Director Nominees below.	Since March 22, 2021	101,600
Paul Teniere CEO and Director British Columbia, Canada	<ul style="list-style-type: none"> • Professional Geologist and mining executive Refer to Biographies of Director Nominees below.	Since March 15, 2026	8,000
Jeffery Swinoga⁽²⁾ ⁽³⁾⁽⁵⁾ Director Ontario, Canada	<ul style="list-style-type: none"> • Chairman of Scandium Canada Ltd.; corporate director and mining executive Refer to Biographies of Director Nominees below.	Since March 15, 2026	20,000
Peter Espig Director British Columbia, Canada	<ul style="list-style-type: none"> • President, CEO and Director of Nicola Mining Inc. Refer to Biographies of Director Nominees below.	Since March 15, 2026	650,000

Notes:

- (1) The information as to principal occupation, business or employment and Common Shares beneficially owned or controlled is not within the knowledge of management of the Company and has been furnished by the respective nominees.
- (2) Member of Corporate Governance Committee.
- (3) Member of the Audit Committee.
- (4) Chair of the Board
- (5) Chair of the Corporate Governance Committee and the Audit Committee.
- (6) 636,600 Common Shares are held by Mr. Kulwant Malhi directly, 11,081,504 Common Shares are held by Bullrun Capital Inc., a company owned and directed by Mr. Kulwant Malhi and 7,180,638 Common Shares are held by Cannabix Breathalyzer Inc., a company owned and directed by Mr. Kulwant Malhi.

None of the proposed nominees for election as a director of the Company are proposed for election pursuant to any arrangement or understanding between the nominee and any other person, except the directors and senior officers of the Company acting solely in such capacity.

A Shareholder can vote for all of the above nominees, vote for some of the above nominees and withhold for other of the above nominees or withhold for all of the above nominees.

Unless otherwise instructed, the named proxyholders will vote FOR the election of each of the proposed nominees set forth above as directors of the Company. At the Meeting the above persons will be nominated for election as director as well as any person nominated pursuant to the Advance Notice Provision set out above. Only persons nominated by management pursuant to this Information Circular or pursuant to the Advance Notice Provision will be considered valid director nominees eligible for election at the Meeting.

Biographies of Director Nominees

Kulwant Malhi – Director

Kulwant Malhi is a Canadian entrepreneur and businessman. He is a retired member of the Royal Canadian Mounted Police where he completed his duties in the drug enforcement and organized crime divisions. He is the founder and chairman of Bullrun Capital and is deeply involved in the financial markets. Mr. Malhi has been instrumental in raising capital for various projects totaling in excess of \$150 million dollars since 2008. Mr. Malhi has specialized in working with academia and advances in technology and funded academic research that has potential for commercialization through private and public companies. His extensive network of contacts and personal relationships have enabled him to assemble a growing team aimed at unearthing the potential of technological advancements in the biomedical, agricultural and technology sectors.

Michael Charles Kelly – Director

Michael Charles Kelly is a former member of the Canadian Armed Forces Military Police and a retired Member of the Royal Canadian Mounted Police. Mr. Kelly currently serves as a director of the Company and Partner at Bullrun Capital Inc. and is a respected businessman based in Kelowna, British Columbia.

Paul Teniere, M.Sc., P.Geo.– CEO and Director

Mr. Teniere brings extensive experience in corporate leadership, capital markets, and project development within the mining and natural resources sector. Mr. Teniere is a seasoned C-Suite mining executive and Professional Geologist with more than 25 years of global experience spanning exploration, resource expansion, project development, capital markets, and disclosure compliance. A recognized expert in NI 43-101, JORC, and SEC S-K 1300 reporting standards, Mr. Teniere has served in senior leadership roles including President & CEO, SVP Exploration, and Director for numerous mining companies listed on the CSE and TSXV including Highlander Silver Corp, KO Gold Inc, Major Precious Metals Corp, Canstar Resources Inc, TRU Precious Metals Corp, and Alma Gold Inc. He also contributed to the capital markets as a Senior Listings Manager and Mining Expert at the Toronto Stock Exchange and TSX Venture Exchange, supporting governance and technical disclosure for emerging mining issuers. Paul holds B.Sc. (Honours) and M.Sc. degrees in Geology. As CEO of LaFleur Minerals, he has been instrumental in advancing the Company's exploration and development plans including the PEA for the Swanson Gold Project and managing the restart of the Beacon Gold Mill in Val d'Or, Québec, positioning the Company to leverage existing infrastructure and regional opportunities to accelerate its pathway toward gold production.

Peter Espig – Director

Mr. Espig is President, CEO and Director of Nicola Mining Inc., where he has led the company's transformation from creditor protection into a producing mining enterprise while significantly increasing its market capitalization. A seasoned mining executive and financier, Mr. Espig previously served as Vice President at Goldman Sachs in its Principal Finance and Asia Special Situations groups and as Vice President at private equity firm Olympus Capital, where he focused on investment analysis, corporate restructurings, and international financing transactions. Over his career, he has structured more than US\$2 billion in private equity and pre-IPO transactions and has extensive experience in corporate turnaround, capital markets, and mining project development. Mr. Espig currently also serves as an advisor to LaFleur Minerals.

Jeffery Swinoga, CPA, CA, MBA – Director

Mr. Swinoga is a mining executive and corporate director with more than 27 years of experience across exploration, development and mining operations. He has held senior executive and financial leadership roles with Barrick Gold, Hudbay Minerals, North American Palladium, Torex Gold Resources, Golden Star Resources and First Mining Gold Corp. He is the former President & CEO of Exploits Discovery Corp. and currently serves as Executive Chairman of ICG Silver & Gold Ltd., Chair of Scandium Canada Ltd., and a director of Radisson Mining Resources Inc. Mr. Swinoga has led more than \$2 billion in project financings and over \$400 million in equity financings and has extensive experience in capital markets, corporate governance, M&A, stakeholder engagement and public company leadership. Mr. Swinoga also serves on the Board of Directors of the Prospectors & Developers Association of Canada (PDAC).

Cease Trade Orders or Bankruptcies

Within the last 10 years before the date of this Information Circular, no proposed nominee for election as a director of the Company was a director or executive officer of any company (including the Company in respect of which this Information Circular is prepared) or acted in that capacity for a company that:

- (a) was subject to a cease trade or similar order or an order denying the relevant company access to any exemptions under securities legislation for more than 30 consecutive days;
- (b) was subject to an event that resulted, after the director or executive officer ceased to be a director or executive officer, in the company being the subject of a cease trade or similar order or an order that denied the relevant company access to any exemption under the securities legislation for a period of more than 30 consecutive days;
- (c) within a year of that person ceasing to act in that capacity, became bankrupt, made a proposal under any legislation relating to bankruptcy or insolvency or was subject to or instituted any proceedings, arrangement or compromise with creditors or had a receiver, receiver manager or trustee appointed to hold its assets; or has become bankrupt, made a proposal under any legislation relating to bankruptcy or insolvency, or become subject to or instituted any proceedings, arrangement or compromise with creditors, or had a receiver, receiver manager or trustee appointed to hold the assets of the proposed director;
- (d) is at the date of this Information Circular, subject to any penalties or sanctions imposed by a court relating to securities legislation or by a securities regulatory authority or has entered into a settlement agreement with a securities regulatory authority; or
- (e) is subject to any other penalties or sanctions imposed by a court or a regulatory body that would likely be considered important to a reasonable securityholder in deciding whether to vote for a proposed director.

Personal Bankruptcies

No proposed nominee for election as a director of the Company has, within the 10 years before the date of this Information Circular, become bankrupt, made a proposal under any legislation relating to bankruptcy or insolvency, or become subject to or instituted any proceedings, arrangement or compromise with creditors, or had a receiver, receiver manager or trustee appointed to hold the assets of the proposed director.

Conflicts of Interest

Conflicts of interest may arise as a result of the directors, officers and promoters of the Company also holding positions as directors or officers of other companies. Some of the individuals who will be directors and officers of the Company have been and will continue to be engaged in the identification and evaluation of assets, businesses and companies on their own behalf and on behalf of other companies, and situations may arise where the directors and officers of the Company will be in direct competition with the Company. Conflicts, if any, will be subject to the procedures and remedies provided under British Columbia corporate law. Directors who are in a position of conflict under the BCBCA will abstain from voting on any matters relating to the conflicting company.

FINANCIAL STATEMENTS

The audited consolidated financial statements of the Company for the year ended March 31, 2025 and 2024, the report of the Company's auditor thereon, and the Management's Discussion and Analysis related thereto, was SEDAR+ filed under the Company's SEDAR corporate profile at www.sedarplus.ca on July 29, 2025 and can be accessed under the Company's SEDAR corporate profile at www.sedarplus.ca, and will be placed before the Meeting.

APPOINTMENT OF AUDITOR

Mao & Ying LLP, Chartered Professional Accountants, of 1488 - 1188 W. Georgia St., Vancouver, British Columbia, V6E 4A2, Canada, will be nominated at the Meeting for re-appointment as auditor of the Company to hold office until the next annual general meeting of shareholders. Mao & Ying LLP was first appointed auditor of the Company effective on February 27, 2023.

THE BOARD RECOMMENDS THAT YOU VOTE IN FAVOR OF APPOINTMENT OF MAO & YING LLP.

Unless otherwise directed, the persons named in the enclosed Proxy intend to vote FOR the appointment of Mao & Ying LLP, Chartered Professional Accountants, as auditor of the Company until the close of the Company's next annual general meeting.

AUDIT COMMITTEE AND RELATIONSHIP WITH AUDITOR

National Instrument 52-110 - *Audit Committees* ("**NI 52-110**") requires the Company, as a venture issuer, to disclose annually in its management proxy circular certain information concerning the constitution of its Audit Committee and its relationship with its independent auditor all as set forth herein below.

The Audit Committee's Charter

The Company adopted an Audit Committee Charter on August 14, 2019. A copy of the Audit Committee Charter is attached as Appendix "A" to the Company's Annual Information Form dated April 2, 2026 and filed on SEDAR+ at www.sedarplus.ca on April 2, 2026.

Composition of the Audit Committee

The Audit Committee shall consist of a minimum of three directors of the Company, including the Chair of the Audit Committee. All Audit Committee members shall, to the satisfaction of the Board, be "financially literate" as such term is defined in NI 52-110.

The current members of the Company's Audit Committee are Jeffery Swinoga (Chair), Michael Charles Kelly and Kulwant Malhi.

Michael Charles Kelly and Jeffery Swinoga are independent within the meaning of NI 52-110. In accordance with section 6.1.1(3) NI 52-110 relating to the composition of the audit committee for venture issuers, a

majority of the members of the Audit Committee are not executive officers, employees or control persons of the Company.

All Audit Committee members are considered to be “financially literate” within the meaning of NI 52-110. An Audit Committee member is financially literate if the member has the ability to read and understand a set of financial statements that present a breadth and level of complexity of accounting issues that are generally comparable to the breadth and level of complexity of the issues that can reasonably be expected to be raised by the Company’s financial statements.

Relevant Education and Experience

See the disclosure under the heading “*Biographies of Director Nominees*” above pertaining to relevant education and experience of the Company’s Audit Committee members.

Each member of the Audit Committee has adequate education and experience that is relevant to their performance as an Audit Committee member and, in particular, the requisite education and experience that have provided the member with:

- (a) an understanding of the accounting principles used by the issuer to prepare its financial statements and the ability to assess the general application of those principles in connection with estimates, accruals and reserves;
- (b) experience preparing, auditing, analyzing or evaluating financial statements that present a breadth and level of complexity of accounting issues that are generally comparable to the breadth and complexity of issues that can reasonably be expected to be raised by the issuer’s financial statements, or experience actively supervising individuals engaged in such activities; and
- (c) an understanding of internal controls and procedures for financial reporting.

Audit Committee Oversight

The Audit Committee has not made any recommendations to the Board to nominate or compensate any auditor other than its current auditor, Mao & Ying LLP.

Reliance on Certain Exemptions

The Company’s auditor, Mao & Ying LLP, has not provided any material non-audit services to the Company, therefore the Company has not relied on any exemption in Section 2.4 of NI 52-110.

Pre-Approval Policies and Procedures

The Audit Committee is required to pre-approve all audit and non-audit services to be performed by the external auditor, together with approval of the engagement letter for all non-audit services and estimated fees thereof. The pre-approval process for non-audit services will also involve a consideration of the potential impact of such services on the independence of the external auditor.

External Auditor Service Fees

The Audit Committee reviewed the nature and amount of the non-audit services provided by Mao & Ying LLP to ensure auditor independence. Fees incurred with Mao & Ying for audit and non-audit services in the last two fiscal years ended for audit fees are outlined in the following table.

Nature of Services	Fees Paid to Mao & Ying LLP in Year Ended March 31, 2025	Fees Paid to Mao & Ying LLP in Year Ended March 31, 2024
Audit Fees ⁽¹⁾	\$79,000	\$34,500
Audit-Related Fees ⁽²⁾	Nil	Nil
Tax Fees ⁽³⁾	Nil	Nil
All Other Fees ⁽⁴⁾	Nil	Nil
Total	\$79,000	\$34,500

Notes:

- (1) **“Audit Fees”** include fees necessary to perform the annual audit and quarterly reviews of the Company’s financial statements. Audit Fees include fees for review of tax provisions and for accounting consultations on matters reflected in the financial statements. Audit Fees also include audit or other attest services required by legislation or regulation, such as comfort letters, consents, reviews of securities filings and statutory audits.
- (2) **“Audit-Related Fees”** include services that are traditionally performed by the auditor. These audit-related services include employee benefit audits, due diligence assistance, accounting consultations on proposed transactions, internal control reviews and audit or attest services not required by legislation or regulation.
- (3) **“Tax Fees”** include fees for all tax services other than those included in “Audit Fees” and “Audit-Related Fees”. This category includes fees for tax compliance, tax planning and tax advice. Tax planning and tax advice includes assistance with tax audits and appeals, tax advice related to mergers and acquisitions, and requests for rulings or technical advice from tax authorities.
- (4) **“All Other Fees”** include all other non-audit services.

Exemption

The Company is a “venture issuer” and relies upon the exemption pursuant to Section 6.1 of NI 52-110 relating to Parts 3 (*Composition of the Audit Committee*) and 5 (*Reporting Obligations*).

CORPORATE GOVERNANCE

Corporate governance refers to the policies and structure of the board of directors of a company whose members are elected by and are accountable to the shareholders of the company. Corporate governance encourages establishing a reasonable degree of independence of the board of directors from executive management and the adoption of policies to ensure the board of directors recognizes the principles of good management. The Board is committed to sound corporate governance practices as such practices are both in the interests of shareholders and help to contribute to effective and efficient decision-making.

Board of Directors

Directors are considered to be independent if they have no direct or indirect material relationship with the Company. A “material relationship” is a relationship which could, in the view of the Company’s Board, be reasonably expected to interfere with the exercise of a director’s independent judgment or which is deemed to be a material relationship under NI 52-110.

The Board facilitates its independent supervision over management by holding regular meetings at which members of management or non-independent directors are not in attendance and by retaining independent consultants where it deems necessary.

The independent directors of the Company (within the meaning of NI 52-110) are Michael Charles Kelly, Jeffery Swinoga and Peter Espig. The non-independent directors are Kulwant Malhi (former CEO of the Company and the beneficial owner of Bullrun Capital Inc., which holds approximately 15.34% of the outstanding Common Shares) and Paul Teniere (CEO). The Board has determined that Mr. Espig is independent within the meaning of NI 52-110 notwithstanding his prior engagement as a consultant to the Company, on the basis that the consulting engagement has been terminated and the consulting fees were not material to Mr. Espig in the context of his overall financial circumstances.

Directorships

The directors of the Company who are also on the board of directors of other listed reporting issuer companies are listed below:

Name of Director	Name of Reporting Issuer	Exchange
Kulwant Malhi	Hertz Energy Inc. Coloured Ties Capital Inc.	CSE TSX-V
Paul Teniere	Sylla Gold Corp. KO Gold Inc.	TSX-V CSE
Jeffery Swinoga	Scandium Canada Ltd. ICG Silver & Gold Ltd. Radisson Mining Resources Inc.	TSX-V CSE TSX-V
Peter Espig	ESGold Corp. Foremost Clean Energy Ltd. Nicola Mining Inc. First Lithium Minerals Corp.	CSE CSE TSX-V CSE

Orientation and Continuing Education

When new directors are appointed they receive orientation commensurate with their previous experience on the Company's properties and on the responsibilities of directors.

Board meetings may also include presentations by the Company's management and employees to give the directors additional insight into the Company's business.

Ethical Business Conduct

The Board has found that the fiduciary duties placed on individual directors by the Company's governing corporate legislation and the common law and the restrictions placed by applicable corporate legislation on an individual directors' participation in decisions of the Board in which the director has an interest have been sufficient to ensure that the Board operates independently of management and in the best interests of the Company. Further, the Company's auditor has full and unrestricted access to the Audit Committee at all times to discuss the audit of the Company's financial statements and any related findings as to the integrity of the financial reporting process.

Nomination of Directors

The Board considers its size each year when it considers the number of directors to recommend to the shareholders for election at the annual meeting of shareholders taking into account the number required to carry out the Board's duties effectively and to maintain a diversity of views and experience.

The Board does not have a nominating committee, and these functions are currently performed by the Board as a whole. However, if there is a change in the number of directors required by the Company, this policy will be reviewed.

Compensation

The Board is responsible for determining compensation for the officers, employees and non-executive directors of the Company. The Board annually reviews all forms of compensation paid to officers, employees and non-executive directors both with regards to the expertise and experience of each individual and in relation to industry peers.

Other Board Committees

There are no other Board Committees other than the Audit Committee and the Corporate Governance Committee.

Corporate Governance Committee

The Board adopted a Corporate Governance Committee Charter on August 14, 2019. In discharging its oversight responsibilities for the performance review of the Board, committees, and directors, the Corporate Governance Committee shall: (1) evaluate the performance of the Board on an annual basis; (2) solicit comments from all directors and report annually to the Board on its assessment of the Board's performance; and (3) evaluate the performance of individual directors and committees of the Board on a periodic basis. The current Corporate Governance Committee members are: Jeffery Swinoga (Chair), Michael Charles Kelly and Kulwant Malhi.

Assessments

The Board monitors the adequacy of information given to directors, communication between the Board and management and the strategic direction and processes of the Board and the Board committees.

STATEMENT OF EXECUTIVE COMPENSATION

GENERAL

For the purposes of this Circular:

"Board" means the board of directors of the Company;

"Company" means LaFleur Minerals Inc.;

"CSE" means the Canadian Securities Exchange;

"compensation securities" includes stock options, convertible securities, exchangeable securities and similar instruments including stock appreciation rights, deferred share units and restricted stock units granted or issued by the company or one of its subsidiaries for services provided or to be provided, directly or indirectly, to the company or any of its subsidiaries;

"external management company" includes a subsidiary, affiliate or associate of the external management company;

"NEO" or **"named executive officer"** means each of the following individuals:

- (a) each individual who, in respect of the company, during any part of the most recently completed financial year, served as chief executive officer ("**CEO**"), including an individual performing functions similar to a CEO;
- (b) each individual who, in respect of the company, during any part of the most recently completed financial year, served as chief financial officer ("**CFO**"), including an individual performing functions similar to a CFO;
- (c) in respect of the company and its subsidiaries, the most highly compensated executive officer other than the individuals identified in paragraphs (a) and (b) at the end of the most recently completed financial year whose total compensation was more than \$150,000, as determined in accordance with the Form, for that financial year;
- (d) each individual who would be a named executive officer under paragraph (c) but for the fact that the individual was not an executive officer of the company, and was not acting in a similar capacity, at the end of that financial year.

“**plan**” includes any plan, contract, authorization, or arrangement, whether or not set out in any formal document, where cash, compensation securities or any other property may be received, whether for one or more persons; and

“**underlying securities**” means any securities issuable on conversion, exchange or exercise of compensation securities.

DIRECTOR AND NAMED EXECUTIVE OFFICER COMPENSATION

Effective July 2, 2024, Quebec Pegmatite Holdings Corp. (formerly First Responder Technologies Inc.) changed its name from “Quebec Pegmatite Holdings Corp.” to “LaFleur Minerals Inc.”. The Common Shares began trading on the Canadian Securities Exchange on July 2, 2024 under the new name with trading symbol “LFLR”.

During the financial year ended March 31, 2025, based on the definition above, the NEOs of the Company were Paul Teniere, Chief Executive Officer, and Harry Nijjar, Chief Financial Officer. The directors of the Company who were not NEOs during the financial year ended March 31, 2025, were Michael Kelly, Harveer Sidhu, Kulwant Malhi, and Preet Gill. Michael Stier former Chief Executive Officer and former director is also included below as he was an NEO during the financial year ended March 31, 2025.

Director and NEO Compensation, Excluding Options And Compensation Securities

The following table sets forth all compensation, with the exception of compensation securities, for services paid to or earned by each of the Company’s NEOs and directors during the years ended March 31, 2025, and March 31, 2024. Options and compensation securities are disclosed under the heading “*Stock Options and Other Compensation Securities*” below.

Table of compensation excluding compensation securities							
Name and Principal Position	Year	Salary, consulting fee, retainer or commission (\$)	Bonus (\$)	Committee, director or meeting fees (\$)	Value of Perquisites (\$)	Value of all other compensation (\$)	Total compensation (\$)
Paul Teniere ⁽¹⁾ CEO	2025	98,127	Nil	Nil	Nil	Nil	98,127
	2024	Nil	Nil	Nil	Nil	Nil	Nil
Michael Stier ⁽²⁾ former CEO and former Director	2025	22,500	Nil	Nil	Nil	Nil	22,500
	2024	88,200	Nil	Nil	Nil	Nil	88,200
Harry Nijjar ⁽³⁾ CFO	2025	105,461	Nil	Nil	Nil	Nil	105,461
	2024	57,996	Nil	Nil	Nil	Nil	57,996
Michael Charles Kelly ⁽⁴⁾ Director	2025	8,952	Nil	Nil	Nil	Nil	8,952
	2024	Nil	Nil	Nil	Nil	Nil	Nil
Harveer Sidhu ⁽⁵⁾ Former Director	2025	Nil	Nil	Nil	Nil	Nil	Nil
	2024	Nil	Nil	Nil	Nil	Nil	Nil
Kulwant Malhi ⁽⁶⁾ Director	2025	174,116	Nil	Nil	Nil	Nil	174,116
	2024	240,000	Nil	Nil	Nil	Nil	240,000

Table of compensation excluding compensation securities							
Name and Principal Position	Year	Salary, consulting fee, retainer or commission (\$)	Bonus (\$)	Committee, director or meeting fees (\$)	Value of Perquisites (\$)	Value of all other compensation (\$)	Total compensation (\$)
Preet Gill ⁽⁷⁾ Former Director	2025	14,000	Nil	Nil	Nil	Nil	14,000
	2024	Nil	Nil	Nil	Nil	Nil	Nil

Notes:

- (1) Mr. Teniere was appointed as CEO of the Company on June 11, 2024.
- (2) Mr. Stier was appointed as a director and CEO of the Company on February 21, 2024. Mr. Stier resigned as a director on November 12, 2024 and as CEO of the Company, on June 11, 2024.
- (3) Mr. Nijjar was appointed as CFO of the Company on March 23, 2023 and was appointed as Corporate Secretary of the Company on December 15, 2023. Mr. Nijjar is a Managing Director of Malaspina Consultants Inc., which provides accounting and administrative services to the Company.
- (4) Mr. Kelly was appointed as a director of the Company on March 22, 2021 and continued to be a director after the completion of the Reverse-Take-Over with Quebec Pegmatite Corp.
- (5) Mr. Sidhu was appointed as director of the Company on July 20, 2021 and continued to be a director after the completion of the Reverse-Take-Over with Quebec Pegmatite Corp and resigned on March 15, 2026.
- (6) Mr. Malhi was appointed as a director of the Company on July 31, 2021 and continued to be a director after the completion of the Reverse-Take-Over with Quebec Pegmatite Corp.
- (7) Mr. Gill was appointed as a director of the Company on February 21, 2024 and resigned on March 15, 2026.

Stock Options and Other Compensation Securities

The following compensation securities were granted or issued to each director or NEO by the company or one of its subsidiaries in the financial year ended March 31, 2025 for services provided or to be provided, directly or indirectly, to the company or any of its subsidiaries.

Compensation Securities							
Name and position	Type of compensation security	Number of compensation securities, number of underlying securities, and percentage of class	Date of issue or grant M/D/Y	Issue, conversion or exercise price (\$)	Closing price of security or underlying security on date of grant (\$)	Closing price of security or underlying security at year end (\$)	Expiry Date M/D/Y
Paul Teniere ⁽¹⁾ CEO	Options	1,000,000 ⁽²⁾	06/11/2024	\$0.25	\$0.28	\$0.30	06/11/2029
Harry Nijjar ⁽³⁾ CFO	Options	100,000 ⁽⁴⁾	02/27/2025	\$0.30	\$0.25	\$0.30	02/27/2027

Notes:

- (1) As of March 31, 2025, Mr. Teniere held nil Common Shares and 1,000,000 options to acquire Common Shares.
- (2) 750,000 of such options have vested and 250,000 of such options will vest on June 1, 2026.
- (3) As of March 31, 2025, Mr. Nijjar held nil Common Shares and 100,000 options to acquire Common Shares.
- (4) All such options vested on February 27, 2025.

There were no exercises of incentive stock options or restricted share units by directors or NEOs of the Company during the year ended March 31, 2025.

Stock Option Plans and Other Incentive Plans

Option-Based Awards – Stock Option Plan

The Company has a 10% “rolling” stock option plan dated for reference July 11, 2019 (the “**Option Plan**”), which was ratified and approved for continuation until October 25, 2028, including the reservation for issuance under the Option Plan, at the Company’s March 7, 2025 annual general and special meeting. A copy of the Option Plan is attached as Schedule B to the Information Circular to the Company’s December 10, 2021 annual general meeting.

The Board may from time to time in its discretion, grant to directors, officers, employees and consultants of the Company.

The Option Plan provides that the number of Common Shares available for purchase under Options granted pursuant to the Option Plan will not exceed 10% of the issued and outstanding Common Shares of the Company. If any Option expires or otherwise terminates for any reason without having been exercised in full, the number of Common Shares in respect of such expired or terminated Option shall again be available for the purposes of granting Options pursuant to this Plan.

The principal purpose of the Option Plan is to advance the interests of the Company by encouraging the directors, employees and consultants of the Company and of its subsidiaries or affiliates, if any, by providing them with the opportunity, through options, to acquire Common Shares in the share capital of the Company, thereby increasing their proprietary interest in the Company, encouraging them to remain associated with the Company and furnishing them with additional incentive in their efforts on behalf of the Company in the conduct of its affairs.

Material Terms of the Option Plan

The following is a summary of the material terms of the Option Plan:

- (a) persons who are consultants to the Company or its affiliates, or who are providing services to the Company or its affiliates, are eligible to receive grants of Options under the Option Plan;
- (b) Options granted under the Option Plan are non-assignable, and non-transferable;
- (c) an Option granted to any consultants will expire within 30 days after the date the Option Holder (as defined in the Option Plan) ceases to be employed by or provide services to the Company unless the Option Holder ceases to hold such position as a result of (i) termination for cause; (ii) resigning his or her position; or (iii) an order made by any regulatory authority having jurisdiction to so order, in which case the expiry date of the date the Option Holder ceases to hold such position;
- (d) if an Option Holder dies, any Options held by such Option Holder shall pass to the personal representative of the Option Holder and shall be exercisable by the personal representative on or before the date which is the earlier of one year following the date of death and the applicable Expiry Date;
- (e) the exercise price of each Option will be set by the Board on the effective date of the Option and will not be less than the Market Value (as defined in the Option Plan);
- (f) the vesting schedule for an option, if any, shall be determined by the Board and shall be set out in the Option Certificate (as defined in the Option Plan) issued in respect of the option; and

- (g) the Board reserves the right in its absolute discretion to amend, suspend, terminate or discontinue the Option Plan with respect to all Option Plan Common Shares in respect of options which have not yet been granted under the Option Plan.

Share-based Awards - Restricted Share Unit Plan

The Company has a 20% “rolling” Restricted Share Unit Plan dated for reference April 8, 2020, (the “**RSU Plan**”), which was ratified and approved for continuation until October 25, 2028, including the reservation for issuance under the RSU Plan, at the Company’s March 7, 2025 annual general and special meeting, a copy of which is and is attached as Schedule C to the Information Circular to the Company’s December 10, 2021 annual general meeting.

The RSU Plan provides that the maximum number of Common Shares made available for issuance pursuant to the RSU Plan shall be determined from time to time by the Board, but in any case, shall not exceed 20% of the Common Shares issued and outstanding from time to time, less any Common Shares reserved for issuance under all other share compensation arrangements (including the Option Plan), subject to adjustments as provided in the RSU Plan. The RSU Plan is a “rolling plan” and therefore when RSUs are cancelled (whether or not upon payment with respect to vested RSUs) or terminated, Common Shares shall automatically be available for issuance pursuant to the RSU Plan.

Nature and Administration of the RSU Plan

All Directors, Officers, Consultants and Employees (as defined in the RSU Plan) of the Company and its related entities (“**Eligible Persons**”) are eligible to participate in the RSU Plan (as “**Participants**”), and the Company reserves the right to restrict eligibility or otherwise limit the number of persons eligible for participation as Participants in the RSU Plan. Eligibility to participate as a Participant in the RSU Plan does not confer upon any person a right to receive an award of RSUs.

Subject to certain restrictions, the Board or its appointed committee, can, from time to time, award RSUs to Eligible Persons. RSUs will be credited to an account (an “**Account**”) maintained for each Participant on the books of the Company as of the award date. The number of RSUs to be credited to each Participant’s account shall be determined at the discretion of the Board and pursuant to the terms of the RSU Plan.

RSUs and all other rights, benefits or interests in the RSU Plan are not transferable or assignable otherwise than by will or the laws of descent and distribution, and shall be exercisable during the lifetime of the Participant only by the Participant and after death only by the Participant’s legal representative.

Credit for Dividends

A Participant’s Account will be credited with additional RSUs (the “**Dividend RSUs**”) as of each dividend payment date in respect of which cash dividends are paid on Common Shares. The number of Dividend RSUs credited to a Participant’s Account in connection with the payment of dividends on Common Shares will be based on the actual amount of cash dividends that would have been paid to such Participant had he or she been holding such number of Common Shares equal to the number of RSUs credited to the Participant’s Account on the date on which cash dividends are paid on the Common Shares and the market price of the Common Shares on the payment date. The Company is not obligated to pay dividends on Common Shares.

Resignation, Termination, Leave of Absence or Death

Generally, if a Participant's employment or service is terminated, or if the Participant resigns from employment with the Company, then all RSUs held by the Participant (whether vested or unvested) shall terminate automatically upon the termination of the Participant's service or employment.

In the event a Participant is terminated by reason of: (i) termination by the Company other than for cause or (ii) the Participant's death, the Participant's unvested RSUs shall vest automatically as of such date; and (iii) voluntary resignation, only the Participant's unvested RSUs shall terminate automatically as of such date of voluntary resignation.

Change of Control

In the event of a Change of Control, the Board may, in its discretion, without the necessity or requirement for the agreement or consent of any Participant: (i) accelerate, conditionally or otherwise, on such terms as it sees fit, the vesting date of any RSU; (ii) permit the conditional settlement of any RSU, on such terms as it sees fit; (iii) otherwise amend or modify the terms of the RSU, including for greater certainty permitting Participants to settle any RSU, to assist the Participants to tender the underlying Common Shares to, or participate in, the actual or potential Change of Control Event (as defined in the RSU Plan) or to obtain the advantage of holding the underlying Common Shares during such Change of Control Event; and (iv) terminate, following the successful completion of such Change of Control Event, on such terms as it sees fit, the RSUs not settled prior to the successful completion of such Change of Control Event, including, without limitation, for no payment or other compensation. The determination of the Board in respect of any such Change of Control Event shall for the purposes of this RSU Plan be final, conclusive and binding.

Adjustments

In the event there is a change in the outstanding Common Shares by reason of any stock dividend or split, recapitalization, amalgamation, consolidation, combination or exchange of shares, or other corporate change, the Board shall make, subject to the prior approval of the CSE where necessary, appropriate substitution or adjustment in (i) the number or kind of Common Shares or other securities reserved for issuance pursuant to the RSU Plan, and (ii) the number and kind of Common Shares or other securities subject to unsettled and outstanding RSUs granted pursuant to the RSU Plan.

Vesting

Each award of RSUs vests on the date(s) (the "**Vesting Date**") specified by the Board on the award date, and reflected in the applicable RSU agreement certificate.

Limitations under the RSU Plan

The maximum number of Common Shares made available for issuance pursuant to the RSU Plan shall be determined from time to time by the Board, but in any case, shall not exceed 20% of the Common Shares issued and outstanding from time to time, less any Common Shares reserved for issuance under all other share compensation arrangements, subject to adjustments as provided in the RSU Plan

Employment, Consulting, and Management Agreements

Paul Teniere (Chief Executive Officer) - Teniere Geoconsulting Services Ltd.

The Company entered into a Consulting Agreement with Teniere Geoconsulting Services (the "**Consultant**") dated June 11, 2024, pursuant to which Paul Teniere (as the Consultant's representative) will provide the Company and its subsidiaries and affiliates with executive managerial services (collectively, the "**Services**") customary for a Chief Executive Officer of a junior public company and to perform any and all duties and responsibilities reasonably assigned to it from time to time by the Board. As consideration for the provision of the Services and in accordance with the terms and provisions of the Consulting Agreement, the Company will pay the Consultant a monthly fee of CAD\$10,000, and reimburse the

Consultant in accordance with its normal policies and practices for the Consultant's reasonable, out-of-pocket expenses or disbursements actually and necessarily incurred or made by the Consultant with the performance of the Services (the "**Expenses**"). The Company may terminate the agreement by providing Mr. Teniere with 30 days written notice to that effect.

Michael Stier (former CEO and Director) - Ambe Holdings Corp.

On February 10, 2023, as amended on May 31, 2023, Quebec Pegmatite Corp. (the Company's only direct or indirect subsidiary of the Company, which is wholly owned by the Company), entered into a consulting agreement with Ambe Holdings Corp., a company controlled by Michael Stier, whereby Michael Stier agreed to act as the CEO of Quebec Pegmatite Corp. Pursuant to the consulting agreement, Quebec Pegmatite Corp. agreed to grant 1,000,000 stock options to Michael Stier upon achieving certain milestones including completing a go-public transaction of Quebec Pegmatite Corp., each option entitling Michael Stier to acquire a share at \$0.15 for a period of two years from the date of issuance. On June 11, 2024, the Company reduced Michael Stier's Options (as former CEO) to 150,000 with the same conditions intact.

Michael Stier resigned as a director of the Company on November 12, 2024, and these Options were cancelled effective from Mr. Stier's resignation as a director of the Company.

Harry Nijjar (Chief Financial Officer) – Malaspina Consultants Inc.

The Company has entered into an engagement letter dated for reference January 2, 2025 (the "**Malaspina Agreement**"), with Malaspina Consultants Inc. ("**Malaspina**"). Pursuant to the Malaspina Agreement, Malaspina provides certain non-exclusive reporting services to the Company, and Harry Nijjar, managing director of Malaspina, consented to serve as chief financial officer of the Company. For the year ended March 31, 2025, Malaspina provided its services at various hourly rates, which are subject to annual adjustments and reasonable revisions. The reporting services may be terminated by either party upon 60 days' prior written notice or, if either party seeks relief under any bankruptcy, insolvency or restructuring statute or proceeding, immediately. Malaspina may also terminate the Malaspina Agreement if fees owing by the Company to Malaspina remain unpaid for a period of three months or if the unpaid account represents three months of billings. No payments to Malaspina or Mr. Nijjar are required under the Malaspina Agreement in the event of a change of control, severance, termination or constructive dismissal.

Kulwant Malhi (Director) – BullRun Capital Inc.

The Company has entered into a consulting agreement dated June 28, 2025 (the "**BullRun Agreement**"), with BullRun Capital Inc. ("**BullRun**"), a company controlled by Kulwant Malhi, a director of the Company. Pursuant to the BullRun Agreement, BullRun provides certain director services to the Company for a monthly fee of \$24,500 and certain milestone bonuses as follows: (i) at the election of the Company, \$500,000 in cash or common shares of the Company, within 30 days of the Company achieving a market capitalization of \$50,000,000; and (ii) at the election of the Company, \$1,000,000 in cash or common shares of the Company, within 30 days of the Company achieving market capitalization of \$100,000,000. Either party may terminate the BullRun Agreement with 30 days' prior written notice and BullRun will be entitled to severance equal to one month's base fee for each year of service. The Company may terminate the BullRun Agreement without advance notice on the occurrence of any default by BullRun. BullRun may terminate the BullRun Agreement in connection with any "Change in Control" by providing 30 days' prior written notice within 90 days after the Change in Control and, upon such termination, the Company will pay BullRun an amount equal to 24 times the base fee in effect at the date of termination. "Change in Control" means any change in a majority of the number of directors of the Company or new shareholders acquiring common shares of the Company carrying more than 50% of the voting rights.

Oversight and Description of Director and NEO Compensation

The Board has not created or appointed a compensation committee given the Company's current size and stage of development. All tasks related to developing and monitoring the Company's approach to the compensation of the Company's NEOs and directors are performed by the members of the Board.

The Company has no formal compensation policies or programs designed to recognize and reward executive performance consistent with the success of the Company's business. However, the Board's role and philosophy is to ensure that the Company's compensation goals and objectives, as applied to the actual compensation paid to the Company's CEO and other executive officers, are aligned with the Company's overall business objectives and with shareholder interests.

The Board subjectively determines individual compensation levels, including each element of compensation, on a case-by-case basis, based on the Board's experience with venture issuers and mineral exploration companies, and what the Board considers to be reasonable and in alignment with the long-range interests of the Company and its shareholders, overall financial and operating performance. The Company does not consider a peer group in determining compensation. The Board also reviews the compensation of the Company's senior executives and reviews the strategic objectives of the Company's Option Plan and RSU Plan, recommends stock based compensation, and considers any other matters, which in its judgment should be taken into account in reaching conclusions concerning the compensation levels of the Company's executive officers. The Board's philosophy is to align the level and form of compensation with certain objectives, including:

- (a) attracting and retaining talented, qualified and effective executives; and
- (b) better aligning their interests with those of the Company's shareholders.

In compensating its senior management, the Company employs a combination of base salary and equity participation through its Option Plan and RSU Plan.

The Company believes that encouraging its executives and employees to become shareholders is the best way of aligning their interests with those of its shareholders. Equity participation is accomplished through the Company's Option Plan and RSU Plan. Share options are granted and RSUs are awarded to executives and employees taking into account a number of factors, including the amount and term of equity incentive options or RSUs previously granted, base salary and competitive factors. The amounts and terms of options granted and RSUs awarded are determined by the Board.

Given the evolving nature of the Company's business, the Board continues to review and redesign the overall compensation plan for senior management to continue to address the objectives identified above.

Pension Plan

The Company does not have a pension plan for any of its Directors or NEOs.

SECURITIES FOR ISSUANCE UNDER EQUITY COMPENSATION PLANS

As described above, the Company has two equity compensation plans (1) the Option Plan; and (2) the RSU Plan as referenced in this Information Circular.

The following table sets out equity compensation plan information as at March 31, 2025:

	Number of securities to be issued upon exercise of outstanding options/restricted share units	Weighted-average exercise price of outstanding options/restricted share units	Number of securities remaining available for future issuance under equity compensation plans (excluding securities reflected in column (a))
Plan Category	(a)	(b)	(c)
Equity compensation plans approved by securityholders - (Stock Option Plan) (RSU Plan)	1,875,000 Options Nil RSUs	\$0.27 ⁽¹⁾	2,654,047 Options ⁽²⁾ 7,183,095 RSUs ⁽³⁾
Equity compensation plans not approved by securityholders	N/A	N/A	N/A
Total	1,875,000 Options Nil RSUs		2,654,047 Options 7,183,095 RSUs

Notes:

- (1) Reflects the weighted-average exercise price of the 1,875,000 Options outstanding as at March 31, 2025.
- (2) Calculated as 10% of the 45,290,474 Common Shares issued and outstanding as at March 31, 2025.
- (3) Calculated as 20% of the 45,290,474 Common Shares issued and outstanding as at March 31, 2025, less Common Shares reserved for issuance under all other security based compensation arrangements of the Company.

INDEBTEDNESS OF DIRECTORS AND EXECUTIVE OFFICERS

No directors, proposed nominees for election as directors, executive officers or their respective associates or affiliates or other management of the Company were indebted to the Company as of the end most recently completed financial year or as at the date hereof.

INTEREST OF INFORMED PERSONS IN MATERIAL TRANSACTIONS

An informed person is one who generally speaking is a director or executive officer or a 10% shareholder of the Company. To the knowledge of management of the Company no informed person or nominee for election as a director of the Company or any associate or affiliate of any informed person or proposed director had any interest in any transaction which has materially affected or would materially affect the Company or any of its subsidiaries during financial year ended March 31, 2025.

MANAGEMENT CONTRACTS

There are no management functions of the Company, which are to any substantial degree performed by a person or company other than the directors or senior officers of the Company.

PARTICULARS OF MATTERS TO BE ACTED UPON

1. Fix Number of Directors – see “*Election of Directors*” above;
1. Election of Directors – see “*Election of Directors*” above; and
2. Appointment of Auditor – see “*Appointment of Auditor*” above.

ADDITIONAL INFORMATION

Additional information relating to the Company can be found in the Company’s consolidated audited financial statements for fiscal year ended March 31, 2025, the report of the auditor and the related management’s discussion and analysis thereon, may be obtained from SEDAR at www.sedarplus.ca, or

upon request to the Company by telephone 604-805-4602 or by email request to info@lafleurminerals.com, Copies of documents will be provided free of charge to security holders of the Company. The Company may require the payment of a reasonable charge from any person or company who is not a security holder of the Company, who requests a copy of any such document.

Additional information is also available upon request to the Company by telephone 604 805-4602 or by email request to info@lafleurminerals.com.

OTHER MATTERS

The Board is not aware of any other matters which it anticipates will come before the Meeting as of the date of mailing of this Information Circular.

The contents of this Circular and its distribution to shareholders have been approved by the Board.

Dated at Vancouver, British Columbia, on May 7, 2026.

BY ORDER OF THE BOARD OF DIRECTORS

"Kulwant Malhi"

Kulwant Malhi
Chair of the Board of Directors