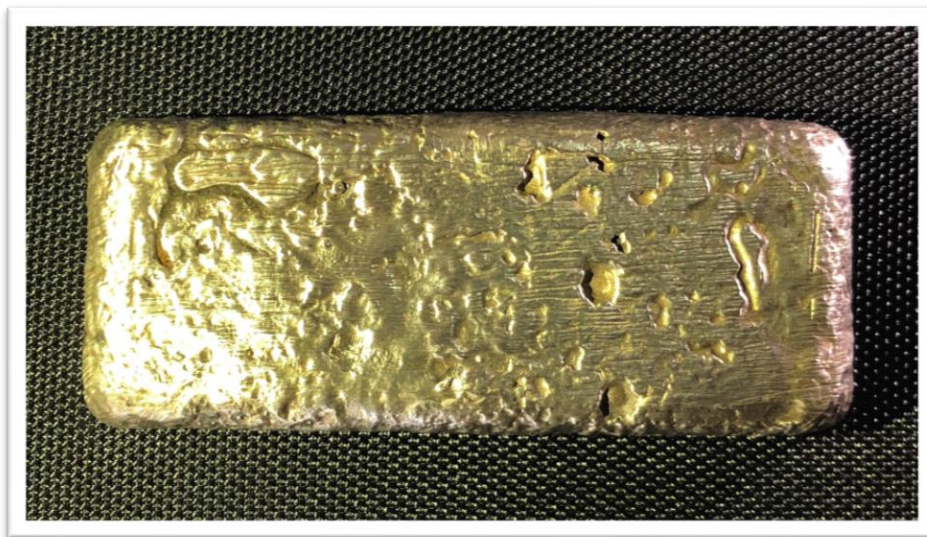




Newlox Gold Ventures Corp.

NEWLOX CONTINUES POURING GOLD DORÉ, CENTRAL AMERICA



Vancouver, BC, 1 October 2018 – Newlox Gold Ventures Corp. (“Newlox” or the “Company”) (CSE: LUX | Frankfurt: NGO) continues testing and pouring of gold doré at its remediation and precious metals recovery facility in Central America. Following the first pour on April 23rd this year, steady progress has been made in refining the metals processing operations, as reflected in the overall performance of the plant.

Gold doré pours over the summer and into the fall and resultant increased precious metals sales have been supporting the continued testing of the Company’s innovative environmental reclamation and precious metals recovery technology.

The Company commissioned its fully operational analytical laboratory in Central America last month, with complete fire-assay and atomic absorption technology. This laboratory now allows real-time analysis and timely adjustments, forming the cornerstone for ongoing testing and optimization. With this capability in-house, Newlox anticipates reaching its processing targets.

Ryan Jackson, President of Newlox Gold comments:

“Our engineering team is maintaining regular gold doré pours as it advances the testing program. Encouragingly, each adjustment delivers progress toward recovery targets. Metals sales are increasingly supplementing the Company’s financial needs, and we look forward to soon reaching break-even.”

About Newlox Gold Ventures Corp.

Newlox Gold Ventures Corp. recovers both residual precious metals and contaminants from historical waste accumulated from more than a century of inefficient artisanal and small-scale mining in politically and socially stable jurisdictions.

Agreements with local artisanal mining cooperatives provide steady supplies of feedstock for the Company's first processing plant in Central America. More than one hundred years of mining history in Latin America and current inefficient artisanal processing ensure ample opportunities for the Company to grow its business model.

Newlox occupies a pioneering niche within the extractive industry applying innovative processing techniques to recover precious metals and to effect positive change in the environmental and social landscape through its operations.

Forward-Looking Information

The information in this news release includes certain information and statements about management's view of future events, expectations, plans and prospects that constitute forward-looking information. Forward-looking information includes, but is not limited to, the completion of the work programs currently underway and the results of these programs. These statements are based on assumptions that are subject to significant risks and uncertainties. Because of these risks and uncertainties and as a result of a variety of factors, the actual results, achievements, or performance may vary materially from those anticipated and indicated by these forward-looking statements. The material risk factors that could cause actual results to differ include the risk that work undertaken by the Company may have unintended effects, the risk of delays in completing work, and the risk that the Company may not be able to raise sufficient funds and Force Majeure. Although the Company believes that the expectations reflected in the forward-looking information are reasonable, it can give no assurances that the expectations of any forward-looking information will prove to be correct. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking information to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward-looking statements or otherwise.

Neither Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accept responsibility for the adequacy or accuracy of this release).

Technical Disclaimer

The Company advises it is not basing any decision to produce on a feasibility study of reserves demonstrating the economic and technical viability of the project and also advises there is increased uncertainty and specific economic and technical risks of failure associated with any production decision.

Stewart A. Jackson, Ph.D., P.Geo., a Qualified Person within the meaning of National Instrument 43-101, has supervised the preparation of and approved the contents of this News Release.

On Behalf of the Board, Newlox Gold Ventures Corp.

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