



# Newlox Gold Ventures Corp.

## Newlox Announces Financings

**Vancouver, BC, 1 February 2018** – Newlox Gold Ventures Corp. (“Newlox” or the “Company”) (CSE: LUX | Frankfurt: NGO) announces a Private Placement subscription to raise C\$25,000 by issuing 500,000 units at a price of \$0.05 per unit as well as the issuance of 38,300 shares at a price of \$0.05 per share in settlement of \$1,915.00 in payables. Each private placement unit consists of one common share and one common share purchase warrant entitling the holder to purchase one further common share of the Company at an exercise price of \$0.075 per share for a term of 24 months from the issuance. No finder’s fee was paid in respect of this placement.

Additionally, the Company advises that it has received \$59,650 pursuant to an amendment to the previously announced Revenue Participation Agreement (7 July 2017) whereas the royalty holder will receive 18% of the gross production revenue of the Oro Roca Project One until the aggregate royalties paid to investor reaches US\$1,025,000 (the “Gross Revenue Royalty”). Thereafter, 10.5% of the gross production revenue for the life of the Oro Roca Project One will be shared with the investor (the “Gross Enduring Royalty”). No finder’s fee was paid in respect of this amendment.

Newlox also announces that it has signed a gold purchase option agreement with a private investor. In considerations of US\$5,000, the Issuer has granted the investor the right to purchase up to 675 ounces of gold at a price of US\$1,000 per ounce for a period of 120 months commencing on the date that recovered gold exceeds 80 troy ounces a month at the Company’s processing plant. Settlement shall be at KITCO spot one day prior to payment due date but not less than US\$1,350.00 per ounce. The investor may exercise the option in monthly tranches which may not exceed 20 percent of the Newlox’s monthly gold recovery, less settlements per the Company’s existing royalty agreement. The option agreement shall expire upon its satisfaction or 120 months from the date monthly gold recovery exceeds 80 troy ounces, whichever comes first.

The funds have been allocated for general working capital as Newlox continues to develop its precious metal related business opportunities in Latin America.

Over the winter, Newlox has completed the third round of testing and optimization work at the Oro Roca Project One in Central America. Having proved the recovery, and beneficiation, the next step is to scale up throughput and optimize larger-scale recovery operations.

During the same period, the Company also has advanced research and development work in partnership with Argo Applied Technologies (“Argo”), the British natural resources technology company and the University of Leicester to develop and deploy cutting-edge clean gold production technology. Initial test work has already indicated the potential for the very rapid dissolution of both gold and mercury using this technology, and faster than the industry standard leaching techniques available today.

“Progress at Newlox’s Oro Roca Project One in Central America and major advancements in the Company’s research and development projects over the winter are very encouraging,” commented Newlox’s Ryan Jackson. “We now plan to ramp-up processing at the Company’s current environmental reclamation and precious metals recovery project while looking to the future by continuing to invest in groundbreaking research and development.”

## **About Newlox Gold Ventures Corp.**

Newlox Gold Ventures Corp. is focused on recovering contaminants and residual precious metals from residual historical waste from a century of inefficient artisanal and small-scale mining. The Company is concentrating on politically and socially stable jurisdictions in Latin America.

Newlox has agreements with local artisanal mining cooperatives to provide a steady supply of feedstock and is currently testing its first processing plant in Central America with its experienced engineer and metallurgist. Hundreds of years of mining history in Latin America and current inefficient artisanal processing provide the Company ample opportunity to grow its business model. Newlox has identified a niche within the extractive industry where a clean-technology company can apply innovative processing techniques to recover not only precious metals but also effect positive change in the environmental and social landscape through its operations.

## ***Forward-Looking Information***

*The information in this news release includes certain information and statements about management's view of future events, expectations, plans and prospects that constitute forward-looking information. Forward-looking information includes, but is not limited to, the completion of the work programs currently underway and the results of these programs. These statements are based upon assumptions that are subject to significant risks and uncertainties. Because of these risks and uncertainties and as a result of a variety of factors, the actual results, achievements, or performance may vary materially from those anticipated and indicated by these forward-looking statements. The material risk factors that could cause actual results to differ include the risk that work undertaken by the Company may have unintended effects, the risk of delays in completing work, and the risk that the Company may not be able to raise sufficient funds and Force Majeure. Although the Company believes that the expectations reflected in the forward-looking information are reasonable, it can give no assurances that the expectations of any forward-looking information will prove to be correct. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking information to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward-looking statements or otherwise. Neither Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accept responsibility for the adequacy or accuracy of this release).*

## ***Technical Disclaimer***

*The Company advises it is not basing any decision to produce on a feasibility study of reserves demonstrating the economic and technical viability of the project and also advises there is increased uncertainty and specific economic and technical risks of failure associated with any production decision.*

*Stewart A. Jackson, Ph.D., P.Geo. is a "Qualified Person" within the meaning of National Instrument 43-101 and has prepared, supervised the preparation of, or approved the contents of this News Release.*

On Behalf of the Board, Newlox Gold Ventures Corp.

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