



Newlox Gold Ventures Corp.

Newlox Gold Ventures Completes Pre-Production Activities



Figure 1. Management Inspecting Plant Upgrades

Vancouver, 27 May 2019 – Newlox Gold Ventures Corp. (CSE: LUX Frankfurt: NGO) is pleased to announce the completion of pre-production activities at the Company’s first precious metals recovery and environmental remediation processing plant in Central America.

During the fall of 2018 and through the New Year, Newlox successfully completed an extensive testing and optimization program at its tailor-made, environmentally positive, processing plant (announced 25 February 2019). The optimization program generated valuable data, which Newlox’s engineering team have put to use in the final pre-production stage, completing plant upgrades while simultaneously increasing the plant’s throughput capacity.

Improvements have been made to the material handling, reagent dosage, and metals recovery systems at the processing plant. These changes to the processing systems will result in enhanced recovery of precious metals while other changes have removed bottlenecks from the processing circuit to allow for larger-scale and more efficient operations.

Tank capacity, and associated infrastructure, at the processing plant has been increased by 300 per cent to allow for smooth operations at the current processing capacity and provide excess volume to allow for the Company’s planned operational growth in the near-term.

In addition to the equipment modifications, Newlox’s operations team has stockpiled the necessary reagents, spare parts, and other consumables to allow for the start of steady-state operations at the processing plant.

Meanwhile, the Company’s in-house atomic absorption and fire assay analytical laboratory has been running continuously over the past month testing artisanal tailings stockpiles. The results of this testing have allowed Newlox’s operations team to identify additional tailings stockpiles suitable for re-processing and prioritize feedstock based on precious metals content. A stockpile of high-grade feedstock has been transported to the processing plant to support upcoming steady-state operations.

“The extensive pre-production activities completed during the Spring of 2019 are a significant step forward for Newlox at its first precious metals recovery and environmental remediation plant in Central America. With the upgrades completed to the circuit, the processing plant is now ready to begin steady-state operations,” commented Ryan Jackson, President of Newlox Gold Ventures Corporation.



Figure 2. Fabrication of New Tanks



Figure 3. New Tanks Completed

Newlox Gold Ventures Corp.

Newlox Gold Ventures Corp. is an environmental remediation company recovering contaminants and residual precious metals from historical waste left behind over more than a century of inefficient artisanal and small-scale mining in politically and socially stable jurisdictions in Latin America.

This novel approach, developed after extensive experience in the region and with the help of the Company’s technical advisors at the Norman B. Keevil Institute of Mining Engineering at the University of British Columbia (“UBC”), provides the Company with unique advantages. Not having to undertake exploration work or mining, combined with dramatically reduced processing cost due to previous crushing and grinding, results in a significantly reduced operating cost for the Company. Newlox also expects to benefit from the high grades, which are characteristic of artisanal mine tailings due to the inefficient processing techniques used by the original miners.

The Company, with the guidance of its advisors at UBC, has also identified remediation technologies designed to recover deleterious materials present due to historical artisanal mining practices and will be deploying these systems in the field as part of its commissioning process.

Newlox has signed agreements with local artisanal mining cooperatives to provide a steady supply of feedstock as well as built and tested its first processing plant in Central America. Under the supervision of the Company’s experienced engineer and metallurgist, the Company has completed testing and optimization work at the processing plant with the intention of entering steady-state operations in the summer of 2019.

With over a century of mining history and inefficient artisanal processing continuing to this day, the Company believes that there is a compelling opportunity to grow its business model. Newlox has identified a niche within the extractive industry where a clean-technology company can apply innovative processing techniques to recover not only precious metals but also effect positive change in the environmental and social landscape in its targeted jurisdictions of operations.

Forward-Looking Information

The information in this news release includes certain information and statements about management's view of future events, expectations, plans and prospects that constitute forward-looking information. Forward-looking information includes, but is not limited to, the satisfaction of the conditions of the Proposed Agreement, the successful implementation of the Company's plans, and other important information. These statements are based upon assumptions that are subject to significant risks and uncertainties. Because of these risks and uncertainties and as a result of a variety of factors, the actual results, achievements, or performance may vary materially from those anticipated and indicated by these forward-looking statements. The material risk factors that could cause actual results to differ include, but are not limited to, the risk of delays in completing the transactions, the risk that the Company may not be able to raise sufficient funds in the future, the risk that unforeseen circumstances may cause material changes from the expectation of management. Although the Company believes that the expectations reflected in the forward-looking information are reasonable, it can give no assurances that the expectations of any forward-looking information will prove to be correct. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking information to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward-looking statements or otherwise.

Neither Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accept responsibility for the adequacy or accuracy of this release).

Technical Disclaimer

The Company advises it is not basing any decision to produce on a feasibility study of reserves demonstrating the economic and technical viability of the project and also advises there is increased uncertainty and specific economic and technical risks of failure associated with any production decision.

Stewart A. Jackson, Ph.D., P.Geo., a Qualified Person within the meaning of National Instrument 43-101, has supervised the preparation of and approved the contents of this News Release.

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On Behalf of the Board, Newlox Gold Ventures Corp.