LUXXFOLIO HOLDINGS INC.

Interim MD&A – Quarterly Highlights
For the three and nine months ended
May 31, 2025 and 2024

Dated: July 29, 2025

This Interim MD&A – Quarterly Highlights ("Interim MD&A") of the financial condition and results of operation of Luxxfolio Holdings Inc. (the "Company") is for the three and nine months ended May 31, 2025 and 2024. This Interim MD&A is dated July 29, 2025 and should be read in conjunction with the Company's unaudited interim condensed consolidated financial statements and the accompanying notes for the three and nine months ended May 31, 2025 and 2024, which are available on SEDAR at www.sedarplus.ca. Together with the interim condensed consolidated financial statements and the related notes, this Interim MD&A has been prepared by the management of the Company in accordance with the requirements of National Instrument 51-102 and the International Financial Reporting Standards ("IFRS") as at the date of this Interim MD&A. All dollar amounts are expressed in Canadian dollars ("CAD") unless otherwise stated.

Unless otherwise indicated, the Company's significant accounting policies and estimates, contractual obligations, commitments, contingencies, and business risks and uncertainties, as described in its audited consolidated financial statements for the years ended August 31, 2024 and 2023, remain unchanged. In the opinion of management, all adjustments considered necessary for a fair presentation have been included. The results presented in the Interim MD&A are not necessarily indicative of the results that may be expected for any future period.

FORWARD-LOOKING STATEMENTS

This Interim MD&A contains certain "forward-looking statements" and "forward looking information" (collectively, "forward-looking information") within the meaning of Canadian securities laws. This forward-looking information relates to future events or future performance and reflect management's expectations regarding Company's growth, results of operations, performance and business prospects and opportunities. Such forward-looking statements reflect management's current beliefs and are based on information currently available to management. In some cases, forward-looking information can be identified by terminology such as "may", "will", "should", "expect", "plan", "anticipate", "believe", "estimate", "predict", "potential", "continue", "target" or the negative of these terms or other comparable terminology.

Forward-looking information in this Interim MD&A includes, but is not limited to:

- Raising capital, and the use of funds
- Business opportunities for the Company
- Future sales and cash flows of the Company

The risk factors described in this Interim MD&A are not necessarily all the important factors that could cause actual results to differ materially from those expressed in the Company's forward-looking information.

In addition, any forward-looking information represents the Company's estimates only as of the date of this Interim MD&A and should not be relied upon as representing the Company's estimates as of any subsequent date. The material factors and assumptions that were applied in making the forward-looking information in this Interim MD&A include: (a) execution of the Company's existing business plans and growth strategy which may change due to changes in the market place, the views of management, or if new information arises which makes it prudent to change such business plans and growth strategy; and (b) the accuracy of current research results and the interpretation thereof, since new information or new interpretation of existing information may result in changes in the Company's expectations. Forward-looking information is based on several assumptions that may prove to be incorrect including but not limited to assumptions about:

- the ability to establish market presence and establish relationships;
- the impact of competition;
- the ability to obtain and maintain existing financing on acceptable terms;
- the ability to acquire a significant market position within a cryptocurrency market;

- currency, exchange, and interest rates;
- pricing and volatility risks of Cryptocurrency;
- the availability of financing opportunities;
- economic conditions;
- the retention of management, and avoidance of conflicts of interest; and
- the progress and success of strategic business Growth.

The preceding list is not exhaustive of all possible factors. All factors should be considered carefully when making decisions with respect to the Company.

Readers should not place undue reliance on the Company's forward-looking information, as the Company's actual results, performance or achievements may differ materially from any future results, performance or achievements expressed or implied by such forward-looking information if known or unknown risks, uncertainties or other factors affect the Company's business, or if the Company's estimates or assumptions prove inaccurate. Therefore, the Company cannot provide any assurance that such forward-looking information will materialize. The Company does not undertake to update any forward-looking information, except as, and to the extent required by, applicable securities laws. For a description of material factors that could cause the Company's actual results to differ materially from the forward-looking information in this Interim MD&A, see "Risks and Uncertainties".

While the Company considers these assumptions may be reasonable based on information currently available to it, these assumptions may prove to be incorrect. Actual results may vary from such forward-looking information for a variety of reasons, including but not limited to risks and uncertainties disclosed in sections titled "Risks and Uncertainties".

DESCRIPTION OF BUSINESS

Luxxfolio Holdings Inc. (the "Company") was incorporated under the Business Corporations Act (British Columbia) on October 10, 2017. The Company's common shares trade on the Canadian Securities Exchange ("CSE") under the symbol "LUXX" and on the OTCQB under "LUXFF." The head office and registered business address is 417 – 1080 Mainland Street, Vancouver, British Columbia.

The Company is focused on building a vertically integrated platform to support the Litecoin ecosystem, with operations spanning digital asset treasury management, on-chain infrastructure development, clean-energy mining, and yield-generating deployment. Luxxfolio's strategy centers on advancing real-world crypto utility—particularly for payments and decentralized applications—through four interrelated pillars:

1. Litecoin Treasury & Yield Strategy:

The Company has accumulated 20,084 Litecoin (LTC) to date through two private placements totaling $3.66 million. This treasury forms the foundation of a capital preservation and yield-generation strategy that is transparent, self-custodied, and benchmarked on a LTC-per-share basis. As of July 2025, this represents 75,539 litoshis per share, a 151.6% increase from March 31, 2025.[i]

2. Infrastructure Development:

Luxxfolio is actively deploying and supporting on-chain infrastructure within the Litecoin ecosystem, including:

- Operation of a dedicated Litecoin full node
- Support for ZK-rollups, emerging smart contracts, and Layer 2 scaling solutions
- Design of stablecoin-powered merchant processing and wallet/self-custody tools
- Deployment of cbLTC (wrapped Litecoin) into decentralized liquidity protocols for organic, on-chain yield

3. Litecoin Mining:

The Company is evaluating the reactivation and optimization of its digital asset mining operations, with a focus on Litecoin and merge-mined Dogecoin. The goal is to source clean or renewable energy to produce native Litecoin that can both support the treasury strategy and serve as operational collateral for future service layers. Management views mining as a foundational component of decentralized infrastructure and a potential source of direct LTC-denominated revenue.

4. Leadership & Ecosystem Alignment:

In June 2025, the Company announced the appointment of Charlie Lee (creator of Litecoin) and David Schwartz (Litecoin Foundation) to its Advisory Board, marking a deep strategic alignment with Litecoin's long-term vision. The Company's management team and Board were also strengthened with the appointments of Tomek Antoniak (CEO) and Geoffrey Balderson (CFO and Director) during the restructuring.

The timing and extent of execution will depend on available working capital, digital asset market conditions, regulatory developments and access to additional financing. The Company's continued existence remains dependent on its ability to raise additional capital and to realize revenue growth and positive operating cash flows from future infrastructure and service offerings. Failure to obtain sufficient funding or to commercialize planned initiatives on acceptable timelines could adversely affect the Company's financial position and its ability to continue as a going concern.

OVERALL PERFORMANCE

The Company generated no revenues during the nine months ended May 31, 2025, as legacy operating activities had been fully shut down during the restructuring phase. The operating focus in and immediately following the period shifted to capital structure realignment, leadership transition, liquidity restoration and the initiation of a Litecoin-centric infrastructure and treasury strategy.

As the date of this Interim MD&A, the Company has:

- Completed a share consolidation on a 1-for-10 basis, reducing the number of outstanding common shares with a proportional adjustment to outstanding stock options;
- Closed two non-brokered private placement financings. The first on March 25, 2025, in which 7,758,361 common shares were issued at a price of $0.15 for gross proceeds of $1,163,755 and the second on July 14, 2025, in which 10,000,000 units were issued at a price of $0.25 per unit. Each unit consisting of one common share and one-half share purchase warrant (see "Discussion of Operations");
- Enacted changes to Company's management with the appointment of Tomek Antoniak as CEO and director, and Geoffrey Balderson as CFO and director (see "Discussion of Operations");
- Appointed two Litecoin strategic advisors to the Companies Advisory Board;
- Implemented a Litecoin focus for Treasury management acquiring a total of 20,084 Litecoin to date;
- Began deployment of cbLTC into decentralized liquidity protocols to generate on-chain yield from treasury assets; and
- Initiated evaluation of restarting clean-energy Litecoin mining operations, with the objective of integrating natively mined LTC into both treasury and future service models.

DISCUSSION OF OPERATIONS

Non-brokered private placements

On March 4, 2025, the Company announced its intention to affect a share consolidation on a 1-for-10 basis, and a new financing for the issuance of up to 8 million common shares at a post consolidation price of $0.15 per share for proceeds of up to $1,200,000, before expenses related to the new issue. The proceeds will be used for the previously announced cryptocurrency strategy and for general working capital requirements. The offering closed on March 25, 2025, resulting in gross proceeds of $1,163,755 through the issuance of 7,758,367 common shares. finder's fees of $64,558 were paid and 406,119 share purchase warrants were issued to arm's length parties. These warrants are exercisable for 24 months at $0.15 per common share. All securities issued in connection with the non-brokered private placement are subject to a four-month and one day hold period in accordance with applicable securities laws.

On July 14, 2025, the Company announced the closing of its second non-brokered private placement (the "Offering") for gross proceeds of $2,500,000 through the issuance of 10,000,000 units at $0.25 per unit. Each unit comprises one common share and one-half of one common share purchase warrant (each whole warrant, a "Warrant"). Each whole Warrant is exercisable to purchase one additional common share at $0.50 for 24 months from closing, subject to an accelerated expiry provision whereby the Company may accelerate the expiry date if its common shares close at or above $0.60 on the CSE for 10 consecutive trading days and the prescribed acceleration notice is provided. The Company paid $142,569 in finder's fees and issued 570,276 finder's warrants on the same terms. Net proceeds are intended for general working capital and advancement of the Company's Litecoin and stablecoin infrastructure initiatives.

Bridge Loan Facility

On January 13, 2025, Luxxfolio entered into a bridge loan facility with Cypress Hills Partners Inc. ("Cypress Hills") in the amount of $35,000, bearing an annual interest rate of 14% for a term of 90 days. The proceeds of the loan shall be used for expenses related to the completion and filing of the Company's audited Annual Consolidated Financial Statements and the accompanying Management Discussion and Analysis in the amount of $25,000, as well as other administrative and regulatory filing expenses of $10,000, subject to the approval of Cypress Hills.

The loan is secured by a general security agreement on all present and after-acquired property of the Company. Repayment shall be due on the earliest of the following: 90 days from the date of the loan facility agreement, the date on which the Company completes a private placement with proceeds of at least $75,000, or the date on which Cypress Hills demands repayment following the occurrence of an event of default. Cypress Hills retains the sole discretion to extend the maturity date.

On March 26, 2025, the Company fully repaid the short-term loan of $35,000 provided by Cypress Hills, including interest of $830 and loan commitment fees of $1,000. The related general security agreement was discharged.

Stock Option Issuance

On June 23, 2025, the Company announced the granting of 1,400,000 incentive stock options to officers and consultants of the Company, 800,000 exercisable at a price of $0.25 per common share expiring June 25, 2035 (the "Options") and 600,000 exercisable at a price of $0.25 per common share, expiring June 25, 2030 (the "Additional Options"). The exercise of the Additional Options will be subject to approval by the shareholders of the Company of an updated incentive equity compensation plan allowing for the grant of such number of awards as may be adequate to allow for the grant of the Additional Options. Both the Options and the Additional Options shall vest 25% on each of the three, six, nine and twelve-month anniversaries of the grant date.

Director and Executive Movements

On June 7, 2023, Ken MacLean, director, and Chief Executive Officer and Kien Tran, director and Chief Operating Officer, resigned from their positions as directors and officers of the Company. On July 28, 2023, Geoffrey McCord CPA, CA was appointed interim Chief Executive Officer of the Company.
On August 4, 2023, the Company announced that Rodney Stevens and Jason Cihelka were appointed to the Board. Mr. Stevens was appointed as an independent director.

On October 3, 2024, the Company announced that Jason Cihelka had resigned his position as a director. Anthony Wong was appointed to the Board.

The Company announced the appointment of Tomek Antoniak as Chief Executive Officer and director on March 25, 2025 and the resignation of Rodney Stevens as director. Also on that date, Geoffrey McCord resigned his position as Interim Chief Executive Officer and on July 17, 2025 resigned his position as Chief Financial Officer and director. Also on July 17, Geoffrey Balderson was appointed Chief Financial Officer and director.

ANALYSIS OF FINANCIAL PERFORMANCE

	For the three months ended May 31, 2025	For the three months ended May 31, 2024	For the nine months ended May 31, 2025	For the nine months ended May 31, 2024
Operating expenses				
Advertising	2,535	-	2,535	-
Interest expense	641	-	608	-
Meals and entertainment	1,797	-	1,797	-
Legal and professional fees	12,475	-	12,475	15,000
Travel	5,651	-	5,651	-
Consulting	79,000	-	84,100	-
General and administration	33,956	6,362	40,168	23,550
Total operating expenses	136,055	6,362	147,334	38,550
Other expenses				
Share-based payments	81,746	4,525	81,746	45,744
Unrealized loss on digital assets	48,760	-	48,760	-
Exchange loss	1,519	-	1,535	-
Total other expenses	132,025	4,525	132,041	45,744
Net income (loss)	**$ (268,080)**	**$ (10,887)**	**$ (279,375)**	**$ (84,294)**

For the three months ended May 31, 2025 and 2024

The Company had no revenues during the three months ended May 31, 2025. The Company had a net loss of $268,080 for the three months ended May 31, 2025 substantially comprised of consulting fees of $79,000, share-based payments of $81,746, unrealized loss on digital assets of $48,760, general and administration expenses of $33,956, and legal and profession fees of $12,475.

The Company had no revenues during the three months ended May 31, 2024. The Company had a net loss of $10,887 for the three months ended May 31, 2024, composed of general and administrative expenses of $6,362 and share-based payments of $4,525.

For the nine months ended May 31, 2025 and 2024

The Company had no revenues during the nine months ended May 31, 2025. The Company had a net loss of $279,375 for the nine months ended May 31, 2025 substantially comprised of consulting fees of $84,100, share-based payments of $81,746, unrealized loss on digital assets of $48,760, general and administration expenses of $40,168, and legal and profession fees of $12,475.

The Company had no revenues during the nine months ended May 31, 2024. The Company had a net loss of $84,294 for the three months ended May 31, 2024, composed of share-based payments of $45,744, general and administrative expenses of $23,550, and legal and professional expenses of $15,000.

ANALYSIS OF CASH FLOWS

(For the nine months ended)		May 31, 2025		May 31, 2024
Net cash provided by (used in)				
Operating activities	$	(284,591)	$	(49,044)
Investing activities		(700,000)		-
Financing activities		1,123,197		-
Inflow (outflow) of cash	$	138,606	$	(49,044)

Operating Activities

The net loss was $279,375 during the nine months ended May 31, 2025. The total cash used in operating activities for the nine months ended May 31, 2025 amounted to $284,591 primarily relating to consulting fees of $84,100, general and administrative expenses of $40,168, legal and profession expenses of $12,475, and a decrease in accounts payable and accrued liabilities of $131,114.

The net loss was $84,294 during the nine months ended May 31, 2024. The total cash used in operating activities for the nine months ended May 31, 2024 amounted to $49,044 primarily relating to legal and professional fees of $15,000, general and administration expenses of $23,550, and a decrease in accounts payable and accrued liabilities of $9,586.

Investing Activities

The total cash used in investing activities for the nine months ended May 31, 2025 amounted to $700,000 relating to the acquisition of Litecoin (see "Overall Performance").

There was no cash used in or provided by investing activities during the nine months ended May 31, 2024.

Financing Activities

The total cash provided by financing activities for the nine months ended May 31, 2025 amounted to $1,123,197. During the nine months ended May 31, 2025, the Company received and repaid $35,000 for a bridge loan facility (see "Discussion of Operations"). During the same period, the Company raised $1,163,755 from a non-brokered private placement, which closed March 25, 2025 (see "Discussion of Operations"). The Company also received $24,000 from exercise of stock options during the same period.

There were no cash used in or provided by financing activities during the nine months ended May 31, 2024.

ADDITIONAL DISCLOSURE FOR VENTURE ISSUERS WITHOUT SIGNIFICANT REVENUE

The Company realized a net loss of $279,375 during the nine months ended May 31, 2025. The following is a breakdown of the material costs incurred:

(a) General and administration expenses – $40,168 (2024 - $23,550), representing costs associated with regulatory filing, investor relations, and administration of the Company;

(b) Consulting expenses – $84,100 (2024 - $nil), relating to fees paid to certain officers of the Company for key management functions;

(c) Travel expenses - $5,651 (2024 - $nil), relating to the travel and attendance of the Litecoin conference;

(d) Legal and profession fees - $12,475 (2024 - $15,000), relating to corporate governance services and tax filings;

(e) Share-based payments - $81,746 (2024 - $45,744), relating to the issuance of finder's warrants for non-brokered private placement; and

(f) Unrealized loss on digital assets - $48,760 (2024 - $nil), relating to the mark-to-market loss of Litecoin.

LIQUIDITY AND CAPITAL RESOURCES

The Company manages its capital to maintain its ability to continue as a going concern, with a long-term view of providing returns to shareholders and benefits to other stakeholders. The capital structure of the Company consists of cash, cash equivalents, including Bitcoin, long-term debts, and equity comprised of issued common shares, special warrants, share purchase warrant reserves and deficit. The Company manages its capital structure and adjusts it considering economic conditions and financial needs. Upon approval from its Board, the Company will balance its overall capital structure through issuance of securities or by undertaking other activities as deemed appropriate under the specific circumstances.

Working Capital

For the nine months ended May 31, 2025, the Company realized a net loss of $279,375 (2024 - $84,294). As at May 31, 2025, the Company had a net working capital of $714,835 (August 31, 2024 – ($210,733)) and an accumulated deficit of $25,734,672 (August 31, 2024 - $25,455,297). In assessing whether the going concern assumption is appropriate, management considers all available information about the future, which is at least, but not limited to, twelve months from the end of the reporting period.

Requirement of Additional Debt and Equity Financing

There is no certainty that debt or equity financings will be available at the times and in the amounts required to fund the Company's activities. These unaudited interim financial statements do not include any adjustments that might result from these uncertainties.

No dividends have been paid by the Company to date. The Company anticipates that it will not be in a position to pay dividends for the foreseeable future, as it will retain cash resources for the operation and development of its business. Payment of any future dividends will be at the discretion of the Board after considering many factors, including the Company's financial condition and current and anticipated cash needs. The Company is not subject to any externally imposed capital requirement as at the date of this Interim MD&A.

OFF-BALANCE SHEET ARRANGEMENTS

There are no material off-balance sheet arrangements being pursued or negotiated by the Company as at the date of this Interim MD&A.

RELATED PARTY TRANSACTIONS

During the nine months ended May 31, 2025, the Company paid consulting fees of $73,100 to certain officers of the Company for key management functions.

During the nine months ended May 31, 2024, the Company did not incur any related party transactions.

CONTROLS AND PRODCEDURES

In connection with National Instrument 52-109 Certificate of Disclosure in Issuers' Annual and Interim Filings, the Chief Executive Officer and Chief Financial Officer of the Company have filed a Venture Issuer Basic Certificate with respect to the financial information contained in the unaudited interim condensed consolidated financial statements and the accompanying Interim MD&A For the three and nine months ended May 31, 2025 and 2024.

CRYPTOCURRENCY AND CYBERSECURITY RISKS

The Company has announced its strategy to engage in cryptocurrency, which will include Litecoin. The following risks will be relevant to operating in the cryptocurrency industry.

Digital Asset Pricing Risk
Cryptocurrency pricing is affected by numerous factors, including international supply and demand, interest rates, inflation or deflation, macroeconomic conditions, and regulatory developments. The profitability and financial condition of the Company is directly related to the market price of Litecoin (LTC). A decline in the price of LTC could have a material adverse effect on the Company's treasury strategy, operations, and asset valuations. Additionally, limited liquidity during market stress could impair the Company's ability to convert LTC to fiat on acceptable terms.

Security Breach Risk
Security breaches involving digital wallets, key management infrastructure, smart contracts, or DeFi protocols could lead to significant losses of Litecoin or cbLTC. Threats include unauthorized access to wallets, phishing, malware, and vulnerabilities in third-party protocols used for yield generation. The Company mitigates these risks through self-custody and controlled deployment but recognizes that cyber threats evolve continuously.

Technology Risk
Litecoin is based on the Scrypt proof-of-work algorithm and shares certain technical risks with other public blockchains. Any bugs or exploits in the Litecoin Core software, mining protocols, or future Layer 2 extensions (e.g., ZK-rollups) could expose the Company to operational or financial risk. The Company remains exposed to risk from technological forks, client incompatibilities, or community disputes affecting protocol continuity.

Halving Risk
Litecoin undergoes a protocol-defined block reward halving every four years, most recently in August 2023. These events reduce mining incentives by 50%, potentially impacting miner economics and network security. While halvings can be bullish over long cycles, they introduce short-term volatility and have historically influenced supply/demand dynamics in unpredictable ways.

Market Adoption and Fee Risk
Although Litecoin is one of the most widely transacted cryptocurrencies globally and maintains strong adoption via payment processors like BitPay, it is still subject to speculative dominance over real-world usage. If adoption does

not grow, or if competitors offer lower-fee, faster alternatives, demand for Litecoin may stagnate. Conversely, a significant rise in transaction fees could diminish its comparative advantage in low-cost payments.

Volatility Risk

Litecoin's price is historically volatile. Sudden changes in market sentiment, regulatory events, or large market movements can materially affect the value of the Company's assets and the stability of any LTC-linked revenue models or financial metrics.

Regulatory Risk

Although Litecoin is generally considered a commodity under U.S. guidance, evolving regulatory scrutiny of self-custody, DeFi participation, and stablecoin integrations could impact Luxxfolio's infrastructure operations and treasury deployment strategy. Regulatory actions could restrict access to liquidity, impose compliance costs, or limit the Company's ability to commercialize its infrastructure offerings.

Cryptocurrency Market Adoption

Currently, there is relatively small use of Litecoin in the retail and commercial marketplace in comparison to the relatively larger use by speculators and investors. This uneven growth will contribute to volatility in pricing and could adversely affect an investment in the Company's shares. Further, if fees increase for recording transactions on the Blockchain, demand for Litecoin may be reduced and contribute to slowing growth of the Litecoin Network to retail and commercial enterprises resulting in market limitations and associated Litecoin demand and valuation challenges.

OTHER RISKS AND UNCERTAINTIES

Credit risk

Credit risk refers to the potential that a counterparty to a financial instrument will fail to discharge its contractual obligations. The Company manages credit risk, in respect of its cash and funds held in trust by placing its cash balances at a recognized major Canadian financial institution.

Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in satisfying financial obligations as they become due. The Company manages its liquidity risk on an ongoing basis in accordance with policies and procedures in place. Budgeting and Cash flow projections are completed and reviewed on a regular basis to ensure the Company has sufficient cash resources available to meet its financial obligations. The Company is exposed to liquidity risk in respect of its accounts payable and accrued liabilities, and long-term debt.

Interest rate risk

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate due to changes in the market interest rates. The Company's exposure to interest rate risk is limited and relates only to its ability to earn interest income on cash balances held from time to time at variable rates. Changes in short term rates will not have a significant effect on the fair value of the Company's cash positions.

Limited Operating History

The Company was recently commenced full operations at its Bitcoin mining facility and has no previous operating history. The Company and its business prospects must be viewed against the background of the risks, expenses and problems frequently encountered by companies in the early stages of their development, particularly companies in new and rapidly evolving markets such as Bitcoin mining and blockchain technology. There is no certainty that the Company will attain its business objectives or operate profitably.

No Profits to Date
The Company has not made any profits since its incorporation. The Company's future profitability depends upon its ability to refinance and/or restructure its business operations.

Additional Requirements for Capital
Substantial additional financing is required if the Company is to successfully develop its business. No assurances can be given that the Company will be able to raise the additional capital that it may require for its anticipated future development. Any additional equity financing may be dilutive to investors and debt financing, if available, may involve restrictions on financing and operating activities. There is no assurance that additional financing will be available on terms acceptable to the Company, if at all. If the Company is unable to obtain additional financing as needed, it's continued existence will likely cease.

Regulatory Risks
Changes in or more aggressive enforcement of laws and regulations could adversely impact the Company's business. Failure or delays in obtaining necessary approvals could have a materially adverse effect on the Company's financial condition and results of operations. Furthermore, changes in government, regulations and policies and practices could have an adverse impact on the Company's future cash flows, earnings, results of operations and financial condition. Regulatory agencies could shut down or restrict the use of Bitcoin and the mining of Bitcoin. This could lead to a loss of any investment made in the Company and may trigger regulatory action by the authorities.

Litigation
The Company may become involved in litigation that may materially adversely affect either company or both companies. From time to time in the ordinary course of the Company's business, it may become involved in various legal proceedings. Such matters can be time-consuming, divert management's attention and resources and cause the Company to incur significant expenses. Furthermore, because litigation is inherently unpredictable, the results of any such actions may have a material adverse effect on the Company's business, operating results, or financial condition.

Conflicts of interest
The directors of the Company are required by law to act honestly and in good faith with a view to the best interests of the Company and to disclose any interests, which they may have in any project or opportunity of the Company. If a conflict of interest arises at a meeting of the board of directors, any director in a conflict will disclose his or her interest and abstain from voting on such matter. Conflicts, if any, will be subject to the procedures and remedies as provided under the BCBCA.

To the best of the Company's knowledge, and other than disclosed herein and in the Company`s annual audited financial statements, there are no known existing or potential conflicts of interest between the Company and its directors and officers except that certain of the directors and officers may serve as directors and/or officers of other companies, and therefore it is possible that a conflict may arise between their duties to the Company and their duties as a director or officer of such other companies.

Currency risk
Currency risk relates to the risk that the fair values and future cash flows of the Company's financial instruments will fluctuate as a result of changes in foreign exchange rates. Exchange rate fluctuations will affect those parts of the Company's operations managed in USD dollars and consequently may impact the Company's financial results.

Other Information
Additional information regarding the Company is available on SEDAR at www.sedarplus.ca.

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[i] **LTC Per Share**

LTC per share is a non-IFRS metric calculated by dividing the Company's total Litecoin holdings by its basic number of common shares outstanding as of the date of reporting. Litecoin-per-share yield is calculated as the percentage change in LTC per share from a prior reporting date to the current period. These figures are intended to provide a transparent, on-chain measure of shareholder alignment and treasury performance. Calculations exclude the effects of any convertible securities, such as options or warrants, and do not account for future dilution. While not a substitute for IFRS financial metrics, LTC per share offers a directional view of the Company's progress in building Litecoin-backed per-share value over time.