

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **LUXXFOLIO Holdings Inc. (the “Company”).**

Trading Symbol: **LUXX**

Number of Outstanding Listed Securities: **16,685,810 common shares**

Date: **November 06, 2019**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term “Issuer” includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer’s sole business is that of its wholly owned subsidiary LUXXFOLIO Network Inc. (“LNI”). LNI is a financial technology company that has

developed a cloud-based blockchain platform to enable users to record and authenticate assets, including collectibles and, in future, use them to qualify for personal financial products such as loans, credit, and insurance. During the month of October 2019, the Company continued to discuss with its team, industry contacts and developers, additional innovative applications and further improvements to the Company's platform. To further business development, the Company continued discussions with, and exploring potential partnerships with business users of the technology platform.

2. Provide a general overview and discussion of the activities of management.

During October 2019, the Company's management continued to explore possible marketing and development strategies for the Company's technology and business, holding weekly team meetings for updates and progress. The Company held its quarterly management strategy meeting and corporate planning session on October 8 and 10, 2019, respectively, and held a directors meeting on October 9, 2019.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None.

8. Describe the acquisition of new customers or loss of customers.

None.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

The Company completed debt settlements (the "Debt Settlements") with a consultant (the "Consultant") and certain other creditors (the "Assigned Creditors") of LNI. The outstanding debt owed to the Consultant by LNI for consulting services rendered was \$21,000.00. Legal services and technology product services were provided to LNI by service providers (the "Original Creditors"). The Original Creditors assigned the debt owed to them by LNI to the Assigned Creditors (the "Assigned Debt"). The total amount of the

Assigned Debt was \$69,307.69. Pursuant to the Debt Settlements, the Company assumed the debts owed by LNI to the Consultant and the Assigned Creditors and issued a total of 1,806,153 common shares (the "Debt Shares") at a deemed price of \$0.05 per Debt Share in full settlement of the aggregate indebtedness to the Consultant and the Assigned Creditors of \$90,307.69.

The issuance of the Debt Shares did not result in the creation of any new control person. The Debt Shares are subject to a four month plus one day hold period. The issuance of 1,086,153 Debt Shares was a related party transaction, as defined in Multilateral Instrument 61-101 Protection of Minority Security Holders in Special Transactions ("MI 61-101"), as certain Debt Shares were issued to certain directors and officers of the Company and to a company controlled by common directors, officers, and insiders of the Company and LNI.

The Company is relying on exemptions under MI 61-101 on the basis that participation by insiders does not exceed 25% of the fair market value of the Company's market capitalization.

The Company did not file a material change report 21 days prior to the Debt Settlements because the details of such settlements had not been confirmed at that time.

14. Provide details of any securities issued and options or warrants granted.
Pursuant to the Debt Settlements described in section 13, the Company assumed the debts owed by LNI and issued a total of 1,806,153 common shares at a deemed price of \$0.05 per Debt Share in full settlement of the aggregate indebtedness to the Consultant and the Assigned Creditors of \$90,307.69. The Debt Shares were issued on October 31, 2019, and are subject to a hold period of 4 months and a day after issuance, resulting in an expiry date of March 1, 2020. The Debt Shares were issued pursuant to the securities for debt prospectus exemption in section 2.14 of NI 45-106.
15. Provide details of any changes in directors, officers or committee members.
None.
16. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The Issuer is subject to the risk factors disclosed in Schedule B, *Management Discussion and Analysis*, attached to its Quarterly Listing Statement dated July 30, 2019 and filed with the Exchange.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated **November, 06, 2019**.

Dean Linden-----
Name of Director or Senior
Officer



Signature
Chief Executive Officer
Official Capacity

<i>Issuer Details</i> Name of Issuer LUXXFOLIO Holdings Inc.	For Month End October 2019	Date of Report YY/MM/D 19/11/06
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City/Province/Postal Code Vancouver / BC / V6B 2T4	Issuer Fax No. ()	Issuer Telephone No. (888) 928-8883
Contact Name Dean Linden	Contact Position CEO	Contact Telephone No. (604) 398-3837
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