

# FORM 11

## NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: LUFF Enterprises LTd\_\_ (the "Issuer").

Trading Symbol: LUFF\_\_\_\_\_

Date: November 17, 2020\_\_\_\_\_

### 1. New Options Granted:

Date of Grant: November 16, 2020\_\_\_\_\_

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Katie Shyne	Employee	No	400,000	.02	July 28, 2025	0
Jacob Sikes	Employee	No	400,000	.02	July 28, 2025	0
Pryiantha Wimalaratne	Employee	No	400,000	.02	July 28, 2026	0

Total Number of optioned shares proposed for acceptance: 1,200,000\_\_\_\_\_ .

## 2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares <sup>(1)</sup>	Exercise Price	Original Date of Grant	Expiry Date
Jeremy South	1,500,000	Cashless	October 29, 2020	N/A
Drew Malcolm	1,500,000	Cashless	October 29, 2020	N/A
Philip Campbell	4,000,000	Cashless	October 29, 2020	N/A
Elizabeth Coles	4,000,000	Cashless	October 29, 2020	N/A
John Sweeney	4,000,000	Cashless	October 29, 2020	N/A
Garett Senez	2,000,000	.02	October 29, 2020	July 28, 2025
Rhonda Misterek	400,000	.02	October 29, 2020	July 28, 2025
Kristine Zhang	400,000	.02	October 29, 2020	July 28, 2025

(1) Set out number of optioned shares for each grant with different terms.

## 3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held. **Shareholder approval was not required.**
- (b) State the date of the news release announcing the grant of options. **TBD**
- (c) State the total issued and outstanding share capital at the date of grant or amendment. **390,083,032**
- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options. **10% of the issued and outstanding shares are subject to incentive stock options. These options represent 0.3% of the total issued and outstanding share capital at the date of the grant.**
- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan. **20,008,203**

- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors. **N/A**
- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer. **None noted.**

**4. Certificate of Compliance**

The undersigned hereby certifies that:

- 1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
- 3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
- 4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated November 17, 2020.

Elizabeth Coles

Name of Director or Senior  
Officer



Signature

CFO

Official Capacity