

# tracesafe

August 19, 2022

Canadian Securities Exchange  
220 Bay Street, 9<sup>th</sup> Floor  
Toronto, Ontario M5J 2W4

Dear Sirs:

Re: TraceSafe Inc. (the “**Company**”)  
Receipt of Funds – First Tranche Closing

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Pursuant to section 2.7(a) of Policy 6, Distributions, this is to confirm that the Company is in receipt of funds totaling the amount of \$151,906.25, being the net subscription proceeds payable to the Company pursuant to a non-brokered private placement offering of an aggregate of 1,012,709 units ("Unit") in the capital of the Company at a price of \$0.15 per Unit pursuant to the terms of a subscription agreement entered into between the Company and each placee.

We trust the foregoing to be in order. If you have any questions or comments, please do not hesitate to contact the writer.

Yours truly,

**TRACESAFE INC.**

*Signed “Mark Leung”*

Mark Leung  
Chief Financial Officer