

LIQUID AVATAR TECHNOLOGIES INC.

March 19, 2021

Canadian Securities Exchange
First Canadian Place
100 King Street West, Suite 7210
Toronto, Ontario, M5X 1E1

Dear Sirs/Mesdames:

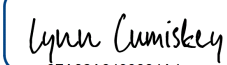
Re: Issuance of Common Shares

On March 19, 2021, Liquid Avatar Technologies Inc. (the "**Corporation**") completed the issuance of 14,091 common shares of the Corporation ("**Common Shares**") at a deemed issue price of \$0.284 per share (the "**February 2021 MCA Shares**").

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Pursuant to Section 2.7(a) of Policy 6 of the Canadian Securities Exchange, the Company hereby confirms that it has received value for the issuance of the February MCA Shares.

Yours truly,

DocuSigned by:


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Lynn Cumiskey
Chief Compliance Officer