



**FORM 7**  
**MONTHLY PROGRESS REPORT FOR MAY**

Name of CNSX Issuer: **Redfund Capital Corp.** (the "Issuer").

Trading Symbol: **LOAN**

Number of Outstanding Listed Securities: **59,002,238**

Date: **June 4, 2020**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.  
**The Company continues to provide advisory services, debt and equity funding in the mid to late stages of a target company's development, or in technologies that are developed and validated, but may be in the early stages of commercialization. The present focus of Redfund is on global wellness, hemp and CBD-related, healthcare-related target companies**

**During the month of May, the Company issued 2,000,000 common shares at a deemed price of \$0.06 pursuant to a debt settlement agreement for debt forgiveness of \$120,000.**

**On May 14, the Company issued 1,440,000 stock options to certain officers, directors, and consultants at an exercise price of \$0.08 per share, exercisable until May 14, 2025. The Company further announced on May 21, 2020 that it had granted an additional 150,000 stock options, exercisable until May 20, 2025.**

**On May 21, the Company announced the addition of Leah Kincaid of Intercontinental Hemp LLC as a new US brand advisor to our Redfund team.**

2. Provide a general overview and discussion of the activities of management.  
**During the Month Management continued its mandate to seek and provide debt and equity funding opportunities to companies in the mid-to-late stages of development or in technologies that are developed and validated by revenues.**
3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.  
**Not Applicable.**
4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.  
**Not Applicable**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.  
**Not Applicable**
6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.  
**Not Applicable**
7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.  
**Not Applicable**
8. Describe the acquisition of new customers or loss of customers.  
**Not Applicable**
9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.  
**Not Applicable**
10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.
11. Report on any labour disputes and resolutions of those disputes if applicable.  
**Not Applicable**
12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.  
**Not Applicable**
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.  
**Not applicable.**
14. Provide details of any securities issued and options or warrants granted.  
**During the month of May, the Company issued 2,000,000 common shares at a deemed price of \$0.06 pursuant to a debt settlement agreement for debt forgiveness of \$120,000.**  
  
**During the month of May, the Company issued 1,590,000 stock options at an exercise price of \$0.08 per share, exercisable until for 5 years**

15. Provide details of any loans to or by Related Persons.  
**Not Applicable.**
16. Provide details of any changes in directors, officers or committee members.  
**Not applicable.**
17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**Additional trends that are likely to impact the Issuer include: COVID-19** The outbreak of the coronavirus ("COVID-19") pandemic has impacted the Issuer's plans and activities. In addition, the COVID-19 pandemic has created a dramatic slowdown in the global economy. The duration of the COVID19 outbreak and the resultant travel restrictions, social distancing, Government response actions, business closures and business disruptions, can all have an impact on the Issuer's operations and access to capital. There can be no assurance that the Issuer will not be impacted by adverse consequences that may be brought about by the COVID-19 pandemic on global financial markets may reduce resource prices, share prices and financial liquidity and thereby that may severely limit the financing capital available.

**Certificate Of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated June 04, 2020 \_\_\_\_\_.

Meris Kott  
Name of Director or Senior Officer

"Meris Kott"  
Signature  
CEO  
Official Capacity

<b>Issuer Details</b>		For Month End	Date of Report
Name of Issuer		May 2020	YY/MM/D
Redfund Capital Corp.			20/06/04
Issuer Address			
#1100-1111 Melville Street			
City/Province/Postal Code		Issuer Fax No.	Issuer Telephone No.
Vancouver BC V6E3V6			604.484.8989
Contact Name		Contact Position	Contact Telephone No.
Meris Kott		CEO	604.484.8989
Contact Email Address		Web Site Address	
<a href="mailto:info@redfundcapital.com">info@redfundcapital.com</a>		<a href="https://www.redfundcapital.com">https://www.redfundcapital.com</a>	