FORM 7
MONTHLY PROGRESS REPORT FOR MAY

Name of CNSX Issuer: **Redfund Capital Corp.** (the "Issuer").

Trading Symbol: **LOAN**

Number of Outstanding Listed Securities: **47,121,111**

Date: **June 5, 2019**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.
   The Company continues to focus on medical cannabis, hemp and CBD-related and healthcare-related companies.

2. Provide a general overview and discussion of the activities of management.
   During the Month Management continued its mandate to seek and provide debt and equity funding opportunities to companies in the mid-to-late stages of development or in technologies that are developed and validated by revenues.

   On May 1, the Company signed a promissory note between the Company and the Cannabis Mercantile Exchange ("Cannamerx"), one of the first cannabis and hemp auction platforms to go live. The Company's intention is to finance the Cannamerx business model and build their global footprint of clientele

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.
   Not Applicable

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.
   Not Applicable

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.
   On May 1, the Company signed a promissory note between the Company and the Cannabis Mercantile Exchange ("Cannamerx"). Under the agreed to terms, Redfund Capital and Cannamerx, a Canadian corporation have signed a 2-year convertible note on May 1st 2019 for CDN $1.5 million at a annual interest rate of 10%. The Company has agreed under the terms of the Note, that Redfund will be in compliance with Cannamerx's standing neutrality policy. The Company may not have investments in any corporate entity that is eligible to trade through Cannamerx. The Company shall have 90 days to divest itself of such a stake, or transfer the Note to an entity that is compliant with the foregoing.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.
   Not Applicable

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.
   Not Applicable

8. Describe the acquisition of new customers or loss of customers.
   Not Applicable

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.
   Not Applicable

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.
    Not Applicable

11. Report on any labour disputes and resolutions of those disputes if applicable.
    Not Applicable

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.
    Not Applicable

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.
    Not Applicable

14. Provide details of any securities issued and options or warrants granted.
    Not Applicable.

15. Provide details of any loans to or by Related Persons.
    Not Applicable

16. Provide details of any changes in directors, officers or committee members.
    Not Applicable.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.
    The trends and risks which are likely to impact the Company are detailed in Item 17 of the Company's Form 2A Listing Statement under "Risk Factors". That Listing Statement will be available if and when approved by the CSE,

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in Policy 1).

4. All of the information in this Form 7 Monthly Progress Report is true.

Dated June 5, 2019.

Meris Kott
Name of Director or Senior Officer

"Meris Kott"
Signature
CEO
Official Capacity

Issuer Details Name of Issuer Redfund Capital Corp.	For Month End May 2019	Date of Report YY/MM/D 19/06/05
Issuer Address #702-595 Howe Street		
City/Province/Postal Code Vancouver, BC V6C 2E5	Issuer Fax No.	Issuer Telephone No. 604.484.8989
Contact Name Meris Kott	Contact Position CEO	Contact Telephone No. 604.484.8989
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