

FORM 7 MONTHLY PROGRESS REPORT FOR AUGUST

Trading Symbol: <u>LOAN</u>		
Number of Outstanding Listed Securities:	59,002,238	
Date: Sentember 8, 2020		

- Provide a general overview and discussion of the development of the Issuer's business and
 operations over the previous month. Where the Issuer was inactive disclose this fact.
 Redfund partners with first mover, high growth companies, and provides them with access to capital,
 resources, and infrastructure. The present focus of Redfund is on global wellness, hemp and CBDrelated, healthcare-related target companies
- 2. Provide a general overview and discussion of the activities of management.

Name of CNSX Issuer: **Redfund Capital Corp.** (the "Issuer").

During the month of August, the Company continued its work with Hempfy Switzerland to market and distribute their products in North America, New Zealand and Australia.

Portfolio client Sunshine State Tea ramped up their production in Washington state for delivery of their tea products and unveiled their first flavored CBD tea multi-pack.

- Describe and provide details of any new products or services developed or offered. For
 resource companies, provide details of new drilling, exploration or production programs and
 acquisitions of any new properties and attach any mineral or oil and gas or other reports
 required under Ontario securities law.
 Not Applicable.
- 4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not Applicable

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Not Applicable

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not Applicable

Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Not Applicable

Describe the acquisition of new customers or loss of customers. **Not Applicable**

- Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks. **Not Applicable**
- 10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of layoffs. Not Applicable
- 11. Report on any labour disputes and resolutions of those disputes if applicable. Not Applicable
- 12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not Applicable

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Not applicable.

14. Provide details of any securities issued and options or warrants granted.

Not applicable.

15. Provide details of any loans to or by Related Persons.

Not Applicable.

16. Provide details of any changes in directors, officers or committee members.

Not Applicable.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Additional trends that are likely to impact the Issuer include: COVID-19 The outbreak of the coronavirus ("COVID-19") pandemic has impacted the Issuer's plans and activities.

Certificate Of Compliance

The undersigned hereby certifies that:

- The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
- 3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in Policy 1).
- 4. All of the information in this Form 7 Monthly Progress Report is true.

Dated <u>September 8 2020</u> .	
	Meris Kott
	Name of Director or Senior Officer
	"Meris Kott"
	Signature
	CEO
	Official Capacity

Issuer Details Name of Issuer	For Month End August 2020	Date of Report YY/MM/D 20/09/08
Redfund Capital Corp.		-,,
Issuer Address		
#1100-1111 Melville Street		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No. 604.484.0355
Vancouver BC V6E3V6		
Contact Name	Contact Position	Contact Telephone No.
Meris Kott	CEO	604.484.0355
Contact Email Address info@redfundcapital.com	Web Site Address https://www.redfundcapital.com	