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**LEXINGTON BIOSCIENCES ANNOUNCES EXERCISE OF WARRANTS**

**VANCOUVER, BRITISH COLUMBIA – January 11, 2018 – Lexington Biosciences, Inc.** (CSE: LNB) (OTCQB: LXGTF) (the “Company” or “Lexington”), a development-stage medical device company, is pleased to announce that 5,497,500 share purchase warrants which were issued on November 24, 2016 and December 20, 2016 have been exercised on or before December 20, 2017 at a price of $0.30 per warrant for gross proceeds of $1,649,250.

As a result of the exercise of these warrants, the Corporation now has 37,853,401 common shares outstanding.

Lexington’s President Eric Willis comments, “We are encouraged by the positive response of our shareholders in exercising the majority of warrants that were set to expire before the end of 2017. The proceeds received will be used by the Company to continue its near-term strategy of commencing study enrollment in our upcoming HeartSentry clinical study in order to gather the foundational dataset aimed at supporting FDA clearance.”

Additional regulatory information regarding Lexington Biosciences is available on the System for Electronic Document Analysis and Retrieval (SEDAR) at [www.sedar.com](http://www.sedar.com) or the Corporation’s website at [www.lexingtonbiosciences.com](http://www.lexingtonbiosciences.com).

To find out more about Lexington Biosciences business, management and operations, interested readers are invited to [visit our website](https://lexingtonbiosciences.com) and [view our video](https://lexingtonbiosciences.com/company/about-us/) featuring principal HeartSentry inventor Dr. Jonathan Maltz, Ph.D., which provides an excellent overview of our business proposition and opportunity ahead. Please also follow us on [Facebook](https://www.facebook.com/LexingtonBioSciences/), [Twitter](https://twitter.com/lexingtonbiosci) and [LinkedIn](https://www.linkedin.com/company/18165109/).

**About Lexington Biosciences, Inc. (CSE: LNB / OTCQB: LXGTF)**

Lexington Biosciences is a medical device company developing the HeartSentry, a new non-invasive diagnostic device to measure and monitor cardiovascular health by assessing the function of a person’s vascular endothelium - the vital innermost lining of a person’s cardiovascular system. Currently, the standard of care is measurement using expensive external ultrasound by a highly trained technician. The HeartSentry core technology was developed at the University of California Berkeley over a fifteen-year R&D period involving many research studies and product iterations resulting in a portfolio of multiple pending and issued patents licensed to the company. Our aim is to make HeartSentry accurate, quick, and cost effective so it can become the standard of care for cardiologists, general practitioners, and ultimately patients for first line evaluation of a person’s cardiovascular health. Lexington is engaged with the US FDA and other regulatory agencies on the required product approvals for the HeartSentry. For more information about the company please visit: <https://lexingtonbiosciences.com/>.

Eric Willis  
CEO & Director

*CAUTIONARY DISCLAIMER STATEMENT: The Canadian Securities Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release*.

*This news release contains forward-looking statements relating to the completion of the listing of the Company’s shares on the Canadian Securities Exchange and other statements that are not historical facts. Forward-looking statements are often identified by terms such as "will", "may", "should", "anticipate", "expects" and similar expressions. All statements other than statements of historical fact, included in this release are forward-looking statements that involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations include the failure to satisfy the conditions of the Canadian Securities Exchange and other risks detailed from time to time in the filings made by the Company with securities regulations.*

*The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company. The reader is cautioned not to place undue reliance on any forward-looking information. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in this news release are made as of the date of this news release and the Company will update or revise publicly any of the included forward-looking statements as expressly required by applicable law.*

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