

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Lanebury Growth Capital Ltd. (the "Issuer").

Trading Symbol: LLL

Number of Outstanding Listed Securities: 10,320,803

Date: July 5th, 2023

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Lanebury is an investment company with an investment strategy focused on building a portfolio of high-quality investments in technology start-ups. The Issuer targets investments, for the most part, that have a monthly revenue model and can be scaled easily using internet and mobile technologies.

2. Provide a general overview and discussion of the activities of management.

During the month of June 2023, the Issuer continued to search for business opportunities to enhance shareholder value.

On June 23, 2023, the Issuer announced that it has borrowed \$700,000 CAD (the "Loan from Code") from Code Consulting Limited ("Code") and issued a promissory note to Code. The Loan from Code bears interest at an annual rate of 12% and is repayable on December 31, 2023.

The Issuer also announced that it has provided a \$350,000 loan (the "Loan to Plank") to Plank Ventures Ltd. (CSE: PLNK) ("Plank"). The Loan to Plank carries 12% interest per annum and is repayable on September 30, 2023. Plank issued a promissory note to the Issuer with respect to the Loan to Plank.

The Issuer further announced that it has provided a \$200,000 loan (the "Loan to Mobio") to Mobio Technologies Inc. (TSXV: MBO) ("Mobio"). The Loan to Mobio carries 12% interest per annum and is repayable on December 31, 2023. Mobio issued a promissory note to the Issuer with respect to the Loan to Mobio.

The aforementioned news release can be viewed under the Issuer's corporate profile on SEDAR (www.sedar.com) and on the Issuer's Disclosure Page on the Canadian Securities Exchange's website (www.thecse.com).

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None to report during the month of June 2023.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None to report during the month of June 2023.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None to report during the month of June 2023.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None to report during the month of June 2023.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets

acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None to report during the month of June 2023.

8. Describe the acquisition of new customers or loss of customers.

None to report during the month of June 2023.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None to report during the month of June 2023.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None to report during the month of June 2023.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None to report during the month of June 2023.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None to report during the month of June 2023.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

During the month of June, the Issuer borrowed \$700,000 CAD from Code Consulting Limited.

Refer to Item 2 for more details.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
No securities were issued during the month of June 2023.			

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.
As more detailed in Item 2, during the month of June, the Issuer borrowed \$700,000 CAD from Code Consulting Limited (the “Loan from Code”), provided a \$350,000 loan to Plank Ventures Ltd. (CSE: PLNK) (“Plank”) and a \$200,000 loan to Mobio Technologies Inc. (TSXV: MBO) (“Mobio”).

The Loan from Code and the Loans to Plank and Mobio are related party transactions pursuant to Multilateral Instrument 61-101 Protection of Minority Security Holders in Special Transactions (“MI 61-101”). Mr. Lance

Tracey is the beneficial owner of Code, a director of the Issuer and a control person of the Issuer, Plank and Mobio, and, as such, Mr. Tracey has abstained from voting with respect to the Loan from Code and the Loans to Plank and Mobio.

With respect to the Loan from Code and the Loans to Plank and Mobio, Lanebury, Plank and Mobio relied on the exemption from the valuation requirement pursuant to section 5.5(b)(Issuer Not Listed on Specified Markets) of MI 61-101 and from the minority shareholder approval requirement prescribed by section 5.7(1)(f) (Loan to Issuer, No Equity or Voting Component) of MI 61-101.

There is no undisclosed material information by the Issuer, Plank or Mobio. The Issuer, Plank and Mobio each have at least one independent director, and all independent directors approved the Loan from Code and the Loans to Plank and Mobio.

16. Provide details of any changes in directors, officers or committee members.

None to report during the month of June 2023.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

A full description of the trends and risk factors are disclosed in the Issuer's Management Discussion and Analysis for the period ended March 31, 2023, dated May 16, 2023 and the Listing Statement dated November 24, 2017 which are available under the Issuer's profile on the SEDAR (www.sedar.com) and under the Issuer's Disclosure Page on the Canadian Securities Exchange's website (www.thecse.com). The Issuer has not identified new trends in addition to those that have been disclosed in its Management Discussion and Analysis and its Listing Statement.

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Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated July 5th, 2023.

Lance Tracey
Name of Director or Senior
Officer

/s/"Lance Tracey"
Signature

CEO & Director
Official Capacity

Issuer Details	For Month End	Date of Report
Name of Issuer		YY/MM/DD
Lanebury Growth Capital Ltd.	June 2023	23/07/05
Issuer Address		
750 West Pender Street, Suite 401		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Vancouver, BC V6C 2T7	(604) 428-7052	(604) 428-7050
Contact Name	Contact Position	Contact Telephone No.
Lance Tracey	CEO & Director	(604) 428-7050
Contact Email Address	Web Site Address	
Lance@lancetracey.com	N/A	