

FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: **Leocor Gold Inc.**(the "Issuer").

Trading Symbol: **LECR**

Date: **July 14,, 2021**

1. New Options Granted:

Date of Grant: **July 13, 2021**

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Alexander Klenman	Director/Officer	Yes	300,000	\$0.90	July 13, 2026	250,000
Zula Kropivnitski	Director / Officer	Yes	100,000	\$0.90	July 13, 2026	50,000
Newman Wayne Reid	Director	Yes	100,000	\$0.90	July 13, 2026	125,000
Alexander Stares	Director	Yes	100,000	\$0.90	July 13, 2026	125,000
Cassandra Gee	Consultant	No	100,000	\$0.90	July 13, 2026	50,000

Total Number of optioned shares proposed for acceptance: **700,000**

2. Other Presently Outstanding Options:

- 600,000 share options

3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

Not applicable

- (b) State the date of the news release announcing the grant of options.

July 14, 2021

- (c) State the total issued and outstanding share capital at the date of grant or amendment.

53,400,969 common shares

- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

2.43 %

- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

4,040,097

- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

\$0.50 NFT and \$0.60 FT

- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

None

4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated: July 14, 2021

Zula Kropivnitski
Name of Director or Senior
Officer

/s/ "Zula Kropivnitski"
Signature

Chief Financial Officer
Official Capacity