

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: New Point Exploration Corp. (the "Issuer")

Trading Symbol: NP

Number of Outstanding Listed Securities: 11,900,100

Date: April 5, 2018 (for the month ended March 31, 2018)

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer is engaged in the business of mineral exploration and the acquisition of mineral property assets in Canada. Its objective is to locate and develop economic precious and base metal properties of merit, and to conduct its exploration program on the Columbia Shear Property. The Columbia Shear Property consists of twenty-three (23) contiguous mineral tenures located near Cowichan Lake, in the Victoria Mining Division, British Columbia.

Effective March 1, 2018, the Issuer entered into a property option agreement (the "Option Agreement") with a private arm's length vendor (the "Vendor") under which the Issuer has the exclusive right and option to acquire a 100% interest in and to 15 mineral claims, which

comprise the Mid Corner cobalt property (the "Mid-Corner Property"). The Mid-Corner Property is located on the Avalon Peninsula on the north side of Chance Cove Brook approximately 60km south (along Route 10) from St. John's, in the Province of Newfoundland and Labrador (see news release dated March 2, 2018).

The Option Agreement provides for the payment of \$5,000 to the Vendor upon the execution of the Option Agreement, the issuance of 500,000 common shares in the capital of the Issuer (the "Shares") to the Vendor within five business days thereafter and the issuance of a further 500,000 Shares on or before the first anniversary of the Option Agreement. There will be no other work commitments, and any work carried out on the mineral claims comprising the Mid-Corner Property will be at the sole discretion of the Issuer.

On March 2, 2018 the Issuer also announced a non-brokered private placement of up to 3,333,334 Shares at the price of \$0.15 per Share for gross proceeds of up to \$500,000 (the "Offering"). All Shares issued in the Offering will have a hold period in Canada of four months and one day from the closing of the Offering (see news release dated March 2, 2018).

2. Provide a general overview and discussion of the activities of management.

During March 2018, management's principal activities consisted of activities which included, but were not limited to, discussion on and the preparation of necessary documentation,

- i. in respect of general management and administrative matters;
- ii. in respect of the Option Agreement;
- iii. in respect of the Offering;
- iv. in respect of the replacement of Messrs. Coltura and Lotz with Messrs. Gardener-Evans and Wareham as directors and/or officers;
- v. in respect of amending the Issuer's stock option plan (see news release dated March 2, 2018); and
- vi. in respect of potential mineral property asset acquisitions.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

No drilling, exploration or production programs have been acquired, amended or abandoned during the month of March 2018. See Item 1 above regarding the acquisition of a new property.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not applicable.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

See Item 1 above.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not applicable.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

During March 2018, the Issuer entered into the Option Agreement, whereby it acquired the exclusive right and option to the Mid-Corner Property (see Item 1), in consideration for the payments and issuances set out in the table below:

Date	Cash Payments (CAD)	Option Shares to be Delivered (#)
Upon the execution and delivery by the parties of the Option Agreement (the "Closing")	\$5,000	--
5 business days after the Closing	--	500,000
12 months after the Closing	--	500,000
TOTAL:	\$5,000	1,000,000

8. Describe the acquisition of new customers or loss of customers.

Not applicable.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Not applicable.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

There were no employee hirings, terminations or lay-offs during the month of March 2018.

11. Report on any labour disputes and resolutions of those disputes if applicable.

There were no labour disputes or resolutions of labour disputes during the month of March 2018.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

The Issuer is not aware of any legal proceedings to which it has become a party during the month of March 2018.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

The Issuer did not incur or repay any indebtedness during the month of March 2018.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Common Shares	500,000	500,000 common shares issued to the Vendor of the Mid-Corner Property in connection with the Option Agreement	N/A
Common Shares	100,000	100,000 issued as finder's fees in connection with the Option Agreement	N/A
Options	1,600,000	1,600,000 options issued to purchase an equal number of common shares in the capital of the Issuer at a price of \$0.265 per share, exercisable until March 1, 2020	N/A

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

Not applicable.

16. Provide details of any changes in directors, officers or committee members.

Effective March 1, 2018, the Issuer announced that (i) Robert Coltura has resigned as President and Chief Executive Officer (and will remain a director); and (ii) Mark Lotz has resigned as Chief Financial Officer, director and member of the audit committee of the board of directors.

The Issuer also announced of even date that (i) Bryn Gardener-Evans was appointed Chief

Executive Officer and a director; and (ii) Norman Wareham was appointed Chief Financial Officer, director and a member of the audit committee of the board of directors.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The Issuer has no history of earnings and to date has not defined any commercial quantities of mineral reserves on the Columbia Shear Property or the Mid-Corner Property (together, the "Properties"). The Issuer has an option only to acquire an interest in the Properties and there is no guarantee that the Issuer's 100% interest, if earned, will be certain or that it cannot be challenged by claims of aboriginal or indigenous title, or unknown third parties claiming an interest in the either of the Properties. The Issuer and its assets may also become subject to uninsurable risks. The Issuer's activities may require permits or licenses which may not be granted to the Issuer. The Issuer competes with other companies with greater financial resources and technical facilities. The Issuer may be affected by political, economic, environmental and regulatory risks beyond its control. The Issuer is currently largely dependent on the performance of its directors and officers and there is no assurance the Issuer can retain their services. In recent years both metal prices and publicly traded securities prices have fluctuated widely.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: April 5, 2018.

Robert Coltura

Name of Director or Senior Officer

"Robert Coltura"

Signature

Director

Official Capacity

<i>Issuer Details</i> Name of Issuer	For Month End	Date of Report YY/MM/DD
New Point Exploration Corp.	March 31, 2018	18/04/05
Issuer Address		
Suite 200, 551 Howe Street		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Vancouver, British Columbia, V6C 2C2	(604) 888-1892	(604) 683-8610
Contact Name	Contact Position	Contact Telephone No.
Robert Coltura	Director	(604) 683-8610
Contact Email Address	Web Site Address	
rcoltura@matalia.ca	None	