

Kontrol Energy completes second major pilot with Toyota Tsusho Canada

-Targets USA Market Entry-

TORONTO, October 1, 2019 / ACCESSWIRE - Kontrol Energy Corp. ([CSE: KNR](#), [OTCQB: KNRLF](#), [FSE:1K8](#)) (“Kontrol” or “Company”) is pleased to announce that it has completed its second major pilot with Toyota Tsusho Canada, Inc. (“TTCI”). The pilot customer (the “Customer”) is an affiliated company to TTCI and operates heavy industrial steel and aluminum bailing machinery.

The Customer’s mandate was to upgrade its heavy machinery operations to a real-time monitoring and analytics platform with the strategic goal of increasing operating efficiencies. Following a 90-day pilot, Kontrol and TTCI were able to deliver a customized digital solution using the Kontrol SmartSite® software platform that both met and exceeded the Customer’s expectations. In addition to receiving a real-time dashboard, integrating energy, utilities and production data, the Customer was also able to automate various manual functions and can now make optimization decisions in real-time.

“This is another milestone success for Kontrol and TTCI as we continue to add facilities to our platform and we now are moving to evaluate USA facilities,” says Paul Ghezzi, CEO of Kontrol.



“Our Customer is very pleased with the results of our SmartFactory solution. In addition to their facility in Canada, the Customer operates 12 much larger facilities in the USA. We have started discussions to expand our SmartFactory solution to each of those USA facilities,” says Yuji Shibano, General Manager of TTCI’s Energy Solutions Group.

About Kontrol Energy

Kontrol Energy Corp. ([CSE: KNR](#)) ([OTCQB: KNRLF](#)) ([FSE: 1K8](#)) is a leader in the energy efficiency sector through IoT, Cloud and SaaS technology. With a disciplined mergers and acquisition strategy, combined with organic growth, Kontrol Energy Corp. provides market-based energy solutions to our customers designed to reduce their overall cost of energy while providing a corresponding reduction in greenhouse gas (GHG) emissions.

About Toyota Tsusho Canada, Inc.

TTCI is a wholly owned subsidiary of Toyota Tsusho America, Inc. and operates with approximately \$1 Billion in annual revenues. The ultimate parent company of TTCI is Toyota Tsusho Corporation, the trading affiliate of the Toyota Group of Companies. Toyota Tsusho Corporation ("TTC") was founded in 1948 as the trading company for the Toyota Group. Today, TTC is a highly diversified company with seven operating divisions and more than 1,000 subsidiaries and affiliated companies. The TTC group of companies engage in various business enterprises in more than 120 countries and employ approximately 58,000 members worldwide, all striving to contribute to the creation of prosperous societies.

Kontrol Energy is one of Canada's fastest growing companies in 2018 and 2019 as ranked by Canadian Business and Maclean's.



Additional information about Kontrol Energy Corp. can be found on its website at www.kontrolenergy.com and by reviewing its profile on SEDAR at: www.sedar.com

Additional Information about Toyota Tsusho Corporation's worldwide group of companies can be found on its website at: <https://www.toyota-tsusho.com/english/>



For further information, contact:

Paul Ghezzi, Chief Executive Officer

paul@kontrolenergy.com

Kontrol Energy Corp.,

180 Jardin Drive, Unit 9, Vaughan, ON L4K 1X8

Tel: 905.766.0400, Toll free: 1.844.566.8123

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Caution Regarding Forward Looking Statements:

Certain information included in this press release, including partnering with a global industrial leader such as Toyota Tsusho can provide the Company an opportunity to scale its technology solutions across a large potential US and global customer base, providing technology solutions to drive down costs and gain a competitive advantages, completed and future acquisitions that will generate considerable revenues for the Company, anticipated annualized revenues, the acceleration of revenue synergies across operating subsidiaries, IoT and Cloud expansion, SaaS

technology, completed and future acquisitions that will generate considerable revenues for the Company, information relating to future closings of the Offering, payments of interest, commissions or finders fees, minimization of common equity dilution, possible future acquisitions and/or investments in operating businesses and/or technologies, accelerated growth, the provision of solutions to customers and Green House Gas emissions reductions, proposed financial savings and sustainable energy benefits and energy monitoring, growth strategy and financial or operating performance and other statements that express the expectations of management or estimates of future performance constitute "forward-looking statements". Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief are based on assumptions made in good faith and believed to have a reasonable basis. Such assumptions include, without limitation, that the Offering will be successful, that suitable businesses and technologies for acquisition and/or investment will be available, that such acquisitions and or investment transactions will be concluded, that sufficient capital will be available to the Company, that technology will be as effective as anticipated, that organic growth will occur, and others. However, forward-looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to, lack of further subscriptions for the Offering, lack of acquisition and investment opportunities or that such opportunities may not be concluded on reasonable terms, or at all, that sufficient capital and financing cannot be obtained on reasonable terms, or at all, that technologies will not prove as effective as expected that customers and potential customers will not be as accepting of the Company's product and service offering as expected, and government and regulatory factors impacting the energy conservation industry. Accordingly, undue reliance should not be placed on forward-looking statements and the forward-looking statements contained in this press release are expressly qualified in their entirety by this cautionary statement. The forward-looking statements contained herein are made as at the date hereof and the Company does not undertake any obligation to update publicly or revise any such forward-looking statements or any forward-looking statements contained in any other documents whether as a result of new information, future events or otherwise, except as required under applicable securities law.