

## FORM 7

### MONTHLY PROGRESS REPORT

Name of CSE Issuer: **Karam Minerals Inc.**  
(the "Issuer" or "Company")

Trading Symbol: **KMI**

Number of Outstanding Listed Securities: **17,351,000 common shares**

Date: **August 1, 2020**

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**Rock, till and soil samples were submitted to a lab for geochemical analysis. Geochemical results were received and warranted further exploration. In its final report, Waldo Sciences Inc. recommended that further exploration on this property should consist of two stages:**

#### **Stage 1 – Early Spring**

- VLF EM survey in the North West area of the property along the NW-SE trending linear from the Telluric mine. Lines should be perpendicular to strike. Locate a cluster of lines directly over and proximal to the Gozer showing;
- correlate VLF EM results with till sample results;
- continued prospecting around the area thought to be the Moon showing; and
- continue with till sample survey coverage of the property.

#### **Stage 2 – Summer-early fall**

- trenching at the location of IS-BD19-ROCK-005 to follow the extent of the mineralized structure; and
- trenching at other geophysical targets obtained from the VLF-EM Survey.

**Management is reviewing the final report and its recommendations.**

2. Provide a general overview and discussion of the activities of management.  
**None.**
3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.  
**None.**
4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.  
**None.**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.  
**None.**
6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.  
**None.**
7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.  
**None.**
8. Describe the acquisition of new customers or loss of customers.  
**None.**
9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.  
**None.**
10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.  
**None.**
11. Report on any labour disputes and resolutions of those disputes if applicable.  
**None.**
12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.  
**None.**
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.  
**None.**
14. Provide details of any securities issued and options or warrants granted.  
**None.**
15. Provide details of any loans to or by Related Persons.  
**None.**
16. Provide details of any changes in directors, officers or committee members.  
**None.**
17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.  
**None.**

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: August 5, 2020.

Michael Malana  
Name of Director or Senior Officer

"Michael Malana"  
Signature

Chief Financial Officer  
Official Capacity

<b>Issuer Details</b> Name of Issuer Karam Minerals Inc.	For Month End July 2020	Date of Report YYYY/MM/DD 2020/08/05
Issuer Address 915 – 700 West Pender Street		
City/Province/Postal Code Vancouver, BC V6C 1G8	Issuer Fax No. n/a	Issuer Telephone No. n/a
Contact Name Michael Malana	Contact Position CFO	Contact Telephone No. 604-561-2687
Contact Email Address michael.malana@gmail.com	Web Site Address n/a	