

## FORM 7

### MONTHLY PROGRESS REPORT

Name of Listed Issuer: Kuya Silver Corporation (the "Issuer").

Trading Symbol: KUYA

Number of Outstanding Listed Securities: 192,725,314

Date: May 1, 2026

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**The Issuer (CSE: KUYA) (OTCQB: KUYAF) (FRANKFURT: 6MR) is a Canadian-based mineral exploration and development company with a focus on acquiring, exploring, and advancing precious metals assets in Peru and Canada.**

2. Provide a general overview and discussion of the activities of management.

**The Issuer attended to general and administrative matters.**

**On April 24, 2026, the Issuer announced financial and operating results for the three months and full year ending December 31, 2025, while also announcing a significant strengthening of its in-country leadership – appointing Edgardo Orderique, former General Manager of MMG’s Las Bambas mine, as General Manager, Peru, alongside a seasoned operational and finance team (see press release on Issuer’s profile at [www.sedarplus.ca](http://www.sedarplus.ca)).**

**On April 23, 2026, the Issuer filed its financial statements for the year ended December 31, 2025 (see Issuer’s profile at [www.sedarplus.ca](http://www.sedarplus.ca)).**

**On April 22, 2026, the Issuer announced its quarterly production and provided an operational update for the first quarter of 2026 at the Bethania silver project, which delivered record daily and quarterly production rates as the ramp-up continued to track higher during the three month period. In light of the significant progress to date, the Issuer continues to expect the completion of its Phase 1 ramp-up, achieving 350 metric tonnes per day production, by the end of the year (see press release on Issuer’s profile at [www.sedarplus.ca](http://www.sedarplus.ca)).**

**On April 17, 2026, the Issuer filed its notice of meeting and record date for the 2026 annual general and special shareholders meeting to be held on June 18, 2026 (see Issuer’s profile at [www.sedarplus.ca](http://www.sedarplus.ca)).**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**See item 2 above.**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**N/A.**

5. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**N/A.**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**N/A.**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**N/A.**

8. Describe the acquisition of new customers or loss of customers.

**N/A.**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**N/A.**

10. Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs.

**See item 2 above.**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**N/A.**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**N/A.**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**N/A.**

14. Provide details of any securities issued and options or warrants granted.

<b>Security</b>	<b>Number Issued</b>	<b>Details of Issuance</b>	<b>Use of Proceeds</b>
<b>Common Shares</b>	<b>100,000</b>	<b>Issued April 29, 2026 at a deemed price of \$0.25 per share in connection with a stock option exercise.</b>	<b>General working capital purposes.</b>
<b>Common Shares</b>	<b>73,333</b>	<b>Issued April 29, 2026 at a deemed price of \$0.315 per</b>	<b>General working capital purposes.</b>

Security	Number Issued	Details of Issuance	Use of Proceeds
		share in connection with a stock option exercise.	
Common Shares	50,000	Issued April 29, 2026 at a deemed price of \$0.35 per share in connection with a stock option exercise.	General working capital purposes.

15. Provide details of any loans to or by Related Persons.

**N/A.**

16. Provide details of any changes in directors, officers or committee members.

**N/A**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**The trends and risks which are likely to impact the Issuer are detailed in the Issuer's Management Discussion & Analysis (the "MD&A") under the heading "Risks and Uncertainties". The Issuer's MD&A's are available on the Issuer's SEDAR+ profile at [www.sedarplus.ca](http://www.sedarplus.ca).**

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated **May 1, 2026**\_\_\_\_\_.

**Leah Hodges**\_\_\_\_\_  
Name of Director or Senior Officer

**"/s/ Leah Hodges"**\_\_\_\_\_  
Signature

**Corporate Secretary**\_\_\_\_\_  
Official Capacity

<b>Issuer Details</b> Name of Issuer <b>Kuya Silver Corporation</b>	For Month End <b>April 2026</b>	Date of Report YY/MM/DD <b>2026/05/01</b>
Issuer Address <b>200 – 150 King Street West</b>		
City/Province/Postal Code <b>Toronto, Ontario, M5H 1J9</b>	Issuer Fax No. <b>N/A</b>	Issuer Telephone No. <b>(604) 377-0403</b>
Contact Name <b>Leah Hodges</b>	Contact Position <b>Corporate Secretary</b>	Contact Telephone No. <b>(604) 377-0403</b>
Contact Email Address <a href="mailto:lhodges@kuyasilver.com">lhodges@kuyasilver.com</a>	Web Site Address <a href="https://kuyasilver.com/">https://kuyasilver.com/</a>	