



POSTED TO CSE

July 31, 2020

Canadian Securities Exchange  
100 King Street West, Suite 7210  
Toronto, Ontario, M5X 1E1

Dear Sirs:

**Re: Rise Gold Corp. (the “Company”)  
Cancellation of Stock Options**

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This letter is to confirm the cancellation of the following stock options, which were granted to **Benjamin Mossman** in the period from December 27, 2016 to August 21, 2019:

<b>No. of Optioned Shares</b>	<b>Exercise Price</b>	<b>Date of Grant</b>	<b>Date of Cancellation</b>
461,284	CDN\$0.70	Aug. 21, 2019	July 31, 2020
100,000	CDN\$1.00	Nov. 29, 2018	July 31, 2020
263,100	CDN\$1.20	Apr. 19, 2018	July 31, 2020
58,660	CDN\$2.00	Aug. 8, 2016	July 31, 2020
214,254	CDN\$2.40	Dec. 27, 2016	July 31, 2020
<b>TOTAL: 1,097,298</b>			

Yours truly,

**RISE GOLD CORP.**

Per: “*Eileen Au*”

Eileen Au,  
Corporate Secretary