

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Australis Capital Inc. (the "Issuer").

Trading Symbol: AUSA

Number of Outstanding Listed Securities: 268,395,972

Date: August 5, 2021

This Monthly Progress Report must be posted *before the opening of trading on the fifth trading day of each month*. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

On July 14, 2021, the Issuer announced it has entered into a binding terms sheet to acquire all of the issued and outstanding shares of Gary Maverick Inc., operating under the brand name LOOS, a cannabinoid infused shot beverage company, based in Santa Cruz, California. Following completion of the transaction, the LOOS founders will join the Issuer's Sales team reporting to Dr. Duke Fu, Chief Operation Officer and the Business Development team, reporting to Chief Business Development Officer, Leah S. Bailey.

2. Provide a general overview and discussion of the activities of management.
See Item 1 above.
3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.
See Item 1 above.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

See Item 1 above.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

See Item 1 above.

8. Describe the acquisition of new customers or loss of customers.

None.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

On July 12, 2021, the Issuer hired Marc Lakmaaker as its Senior Vice President of Communications & Capital Markets.

On July 19, 2021, the Issuer hired Anthony Bendana as its Director of West Coast Sales.

On July 19, 2021, the Issuer hired Ben Koppel as its Marketing Manager.

On July 19, 2021, the Issuer hired Anthony Demeo as its Production Manager.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

As previously reported, the Issuer’s former Chief Executive Officer and Chief Legal Officer have initiated arbitration proceedings to recover severance relating to their previous employment. The Issuer is continuing its efforts to resolve the remaining matters.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Common Shares	83,103	Stock component of consideration paid to Jason Dyck	Stock-based Compensation
Option Grants	125,000	Shares issued for consulting services	Stock-based Compensation
Option Grants	250,000	Shares issued to new Manager	Stock-based Compensation
Option Grants	350,000	Shares issued to new Director	Stock-based Compensation
Option Grants	1,000,000	Shares issued to new Senior Vice President	Stock-based Compensation

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

None.

16. Provide details of any changes in directors, officers or committee members.

None.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.

The Issuer continues to closely monitor guidance issued by state and federal authorities in response to the COVID-19 pandemic. As of the end of July, there have been no changes to capital investment plans nor corporate objectives of the Issuer, nor does the Issuer foresee said changes in the near future, as a result of the pandemic. Overall, the issuer anticipates the impact of the pandemic to the Issuer’s operations to be relatively minimal.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated August 5, 2021

Jon Paul
 Name of Director or Senior
 Officer

"Jon Paul"
 Signature
 CFO
Official Capacity

<i>Issuer Details</i>	For Month End	Date of Report
Name of Issuer	July 2021	21/08/05
Australis Capital Inc		
Issuer Address 376 East Warm Springs Road, Suite 190		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Las Vegas, NV 89119	()	(800) 898-0648
Contact Name	Contact Position	Contact Telephone No.
Jon Paul	Chief Financial Officer	(847) 372-1963
Contact Email Address	Web Site Address	
jon@ausa-corp.com	www.ausa-corp.com	