



FORM 7

MONTHLY PROGRESS REPORT

January 2018

Name of CSE Issuer: **Glance Technologies Inc. (the "Issuer").**
Trading Symbol: **GET**
Number of Outstanding Listed Securities: **133,117,342 common shares (as at the date of this report)**
Date: **As at February 26, 2018**

Report on Business

1. **Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.**

During the month of January, our development team has been actively engaged in enhancing the Glance Merchant App to give our merchants access to more data to inform them on promotions and loyalty programs, all aimed at repeatedly bringing customers back to our merchants' establishments. We have been working on a blockchain technology solution that intends to utilize a rewards token that allows Glance Merchants to reward and provide deals and incentives to customers.

Development

Glance received a fee of shares in Loop Cannabis Insights Inc. (formerly Cannabis Big Data Holdings Inc.) at a deemed value of \$1,000,000 for a sublicense of Glance's mobile payment app technology. Glance is entitled to 50% of all licensing fees that Cannapay Financial Inc. receives for sublicensing under the Cannapay Licence agreement with Glance.

The agreement is between Fobisuite Technologies Inc., ("Fobisuite"), Cannapay Financial Inc., our partially owned subsidiary, ("Cannapay"), Loop Cannabis Insights Inc. ("Loop") and Cannapay's wholly owned subsidiary Juve Wellness Inc. ("Juve").

Cannapay has sublicensed the Glance Pay mobile payment platform technology to Loop for \$2,000,000 for a one year license, payable in stock at \$0.25 per share for 8,000,000 shares, of which 4,000,000 shares will be payable to the Issuer as a sublicense royalty, and the sublicense renewable for \$10,000 per year.

Glance Pay entered into a binding short form agreement with Fobisuite and Fobi Pay Technologies Inc. ("Fobi Pay").

The following are the material terms of the agreement:

- Glance will license the Glance Pay mobile payment platform technology to Fobi Pay in exchange for 20,000,000 shares of Fobi Pay, at a deemed price per share of \$0.25, for an aggregate deemed value of \$5,000,000.*
- Fobisuite will license all of its technology to Fobi Pay in exchange for 20,500,000 shares of Fobi Pay, at a deemed price per share of \$0.25, for an aggregate deemed value of \$5,125,000.*
- Fobisuite will license the technology related to its usb/serial hardware device to Glance for \$1,500,000, payable by: (i) the issuance of 250,000 common shares of Glance at a price of \$2 per share equal to a value of \$500,000, which will be subject to a 4 month hold period; and (ii) \$1 million in cash. The license will be for an initial term of ten years with perpetual subsequent one-year renewal terms. This device allows for the digitization of receipts for data collection and the ability to customize and append receipts with advertisements, deals and coupons for merchants.*
- Pursuant to its stock option incentive plan, Glance has granted certain advisors incentive stock options to purchase 650,000 common shares of the company. The stock options are subject to the terms of the company's stock option plan and regulatory approval.*

The technology Fobisuite will license to Glance will allow Glance to bypass traditional integrations with POS systems to access real time bill and payment information, increasing the value of our systems for merchants and potentially opening up further revenue opportunities.

Appointments to the Advisory Board

We were fortunate during the month of January to have a number of well-respected advisors join our team including:

- Evan Luthra, a digital strategist and blockchain expert;*
- David Drake, a media and ICO expert;*
- Michael Terpin, founder of Marketwired and Transform Group, a company who launched the first ICO;*
- Anish Mohammed, the Dean of Blockchain Engineering and Technosocial Convergence at Exosphere HQ; and*

Security Issuance

During the month of January, the underwriters of the bought deal financing exercised 471,000 over-allotment warrants for net proceeds of \$44,100. Each Warrant is exercisable at a price of \$3.84 per subsequent Unit, expiring December 27, 2018. Each subsequent unit consists of one common share and one common share purchase warrant exercisable at \$5.00 per common share, expiring December 27, 2019.

Normal Course Issuer Bid

On February 5, 2018, the Company commenced a Normal Course Issuer Bid (the "Bid"). Glance believes the Bid is in the best interests of the Company because from time to time our stock price may not fully reflect the underlying value of our business and future business prospects. All common shares purchased under the Bid will be cancelled. The actual number of shares purchased, timing of purchases and the price at which the shares are bought will depend upon the future market conditions and potential alternative uses for Glance's cash resources. Glance received board approval to purchase up to 5% of the issued share capital at the time the Bid began.

Meeting Requisition

On February 20, 2018, Ms. Penny Green was removed as President and COO of the Company. Following the removal, Glance received a requisition from Ms. Green which demands the convening of a meeting of shareholders at which shareholders will be asked to vote to remove Glance's three independent directors out of Glance's five incumbent directors and to replace the removed directors with three of Ms. Green's nominees. Glance's Board will carefully review the requisition and will provide a more detailed response in due course. Shareholders do not need to take action in regards to the requisition at this time. Meanwhile, Glance remains focused on its strategy of enhancing shareholder value through the development of its Glance Pay mobile payment system.

Looking Ahead

We are continuing to focus on building a decentralized loyalty marketplace using blockchain technology. This development will utilize a rewards token that allows Glance merchants to reward and provide deals and incentives to customers. Our plan is to provide a loyalty mechanism that allows Glance Users to spend accumulated rewards.

- 2. Provide a general overview and discussion of the activities of management.**
Please see item 1.
- 3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.**
Please see item 1.
- 4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.**
None.
- 5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.**

Please see Item 1.

- 6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.**

None.

- 7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.**

Please see Item 1.

Describe the acquisition of new customers or loss of customers.

None, except in the ordinary course of business.

- 8. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.**

Please see Item 1.

- 9. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.**

Penny Green was removed as President and COO of Glance on February 20, 2018.

- 10. Report on any labour disputes and resolutions of those disputes if applicable.**

None.

- 11. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.**

None.

- 12. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.**

None.

- 13. Provide details of any securities issued and options or warrants granted.**

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Incentive Stock Options Granted	650,000	Incentive stock options granted exercisable at \$1.46 per share exercisable for five years	N/A
Warrants Issued	9,639	Warrants issued on exercise of Agent Options exercisable at \$0.33 per share for a period of one year from issuance.	N/A
Warrants Issued	441,000	Issued at \$0.10 per warrant under the terms of a bought deal financing. Each warrant is exercisable at \$3.84 per Subsequent Unit, for a period of 12 months from December 21,	Augment working capital

		2017. Each Subsequent Unit consists of one common share and one common share purchase warrant exercisable at \$5.00 per common share for a period of 24 months from December 21, 2017.	
Common Shares	250,000	Issued at a deemed value of \$2.00 per share under the terms of the Fobisuite Transaction	Augment working capital
Common Shares	10,000	Issued at \$0.15 per share on exercise of stock options for gross proceeds of \$1,500	Augment working capital
Common Shares	10,000	Issued at \$0.295 per share on exercise of stock options for gross proceeds of \$2,950.	Augment working capital
Common Shares	6,250	Issued at \$0.72 per share on exercise of stock options for gross proceeds of \$2,950.	Augment working capital
Common Shares	11,200	Issued on exercise of warrants at \$0.18 per share for gross proceeds of \$2,016.	Augment working capital
Common Shares	233,000	Issued on exercise of rights warrants at \$0.25 per share for gross proceeds of \$58,250	Augment working capital
Common Shares	19,278	Issued on exercise of Agent Options at \$0.18 per share for gross proceeds of \$3,470.04	Augment working capital
Common Shares	95,027	Issued on exercise of warrants at \$0.30 per share for gross proceeds of \$25,508.10	Augment working capital
Common Shares	4,722	Issued on exercise of warrants at \$0.40 per share for gross proceeds of \$1,888.80	Augment working capital

(1) State aggregate proceeds and intended allocation of proceeds.

Please see Item 13.

14. Provide details of any loans to or by Related Persons.

None

15. Provide details of any changes in directors, officers or committee members.

Mr. Peter Haggarty resigned as Chief Marketing Officer and Penny Green was removed as Chief Operating Officer and President.

16. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Digital currencies and technology in respect of distributed ledger, also known as Blockchain technology, is relatively new. Because the technology is in its infancy and its applications are new, there is a certain level of general uncertainty with respect to the technology and its applications. In addition, because the technology is new, it is not widely understood, including among government regulatory agencies. The industry is changing rapidly and as a result of these factors, there may be events, developments or changes in the industry or in the law that are unforeseen that could affect our future market position and performance or our ability to operate.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: February 27, 2018

Desmond Griffin
Name of Director or Senior Officer

“Desmond Griffin”
Signature

Director and CEO
Official Capacity

Issuer Details		
Name of Issuer: Glance Technologies Inc.	For Month End January 2018	Date of Report: YYYYMMDD 2018/02/26
Issuer Address: Suite 400, 200 Granville Street		
City/Province/Postal Code: Vancouver, BC V6C 1S4	Issuer Fax No.: 604.632.1730	Issuer Telephone No. 855.288.6044
Contact Name: Desmond Griffin	Contact Position: Director & CEO	Contact Telephone No. 855.288.6044
Contact Email Address: investors@glance.tech	Web Site Address: www.glance.tech	