

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: 37 Capital Inc. (the "Issuer" or the "Company" or the "Corporation" or "37 Capital").

Trading Symbol: JJJ

Number of Outstanding Listed Securities: 2,067,724

Date: April 3, 2017

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The principal business of the Company is the identification, acquisition, exploration and, if warranted, the development of natural resource properties.

2. Provide a general overview and discussion of the activities of management.
 - a) ***Management is currently pursuing the possibilities of acquiring opportunities of merit for the Company, and is actively pursuing the possibilities of raising funds for the Company.***
 - b) ***Effective as of March 28, 2017, the Company has changed its Auditor, Smythe LLP, Chartered Professional Accountants of Vancouver, BC ("Smythe") and replaced Smythe with Dale Matheson Carr-Hilton Labonte LLP, Chartered Professional Accountants, of Vancouver, British Columbia. In the opinion of the Board of Directors of the Company, no "reportable event" as defined in NI 51-102 has occurred in connection with the audits of the two most recently completed fiscal years of the Company nor any period for the most recently completed period for which Smythe LLP Chartered Professional Accountants issued an audit report in respect of the Company and the date of Notice of Change of Auditor.***
 3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None.
 4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.
 5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Please see item 2(b) above.
 6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.
 7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.
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FORM 7 – MONTHLY PROGRESS REPORT

None.

8. Describe the acquisition of new customers or loss of customers.

None.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

An Assignment of Debt Agreement has been entered into between Clark Wilson LLP, and 310047 B.C. Ltd., and JAMCO Capital Partners Inc. ("JAMCO") whereby the outstanding debt in the amount of \$53,024.40 has been assigned to JAMCO. The Company has acknowledged this assignment to JAMCO and has agreed to adjust the Company's financial accounts and records to reflect this assignment. JAMCO is an arm's length party to the Company. As a result of this Assignment of Debt Agreement, a Notice of Discontinuance was filed in the Supreme Court of British Columbia on March 21, 2017 by 310047 B.C. Ltd. and Clark Wilson LLP whereby the Civil Claim that was filed by 310047 B.C. Ltd. against the Company has been discontinued.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

On March 2, 2017, the Issuer has repaid \$2,000 of the outstanding loan that was due to a director of the Issuer. As of March 31, 2017, a private company owned by two directors of the Issuer, and a director of the Issuer have lent the Issuer a total amount of \$58,250. These loans have accrued interest in the amount of \$1,415.65.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
N/A			

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

Please see item 13 (above).

16. Provide details of any changes in directors, officers or committee members.

Effective as of April 1, 2017, Mr. Bedo H. Kalpakian has stepped down as the Company's President, CEO & CFO and remains as a director of the Company. In replacement to Mr. Bedo H. Kalpakian, effective as of April 1, 2017 Mr. Jacob H. Kalpakian has become the President & CEO of the Company, and Mr. Neil Spellman has become the CFO of the Company.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Certain trends that may impact the Issuer are:

i. Exploration of mineral prospects involves a high degree of risk which even experience, knowledge and careful evaluation may not be able to avoid. Furthermore, exploration and development of mineral prospects require substantial capital, which may or may not be available to the Company,

ii. Governmental regulations, including those regulations governing the protection of the environment, taxes, labour standards, occupational health, waste disposal, mine safety and other matters, could have an adverse impact on the Issuer and,

iii. Due to the difficulties encountered by junior resource companies in raising funds, companies such as 37 Capital will have difficulty in acquiring mineral properties of merit.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: April 3, 2017

Jake H. Kalpakian

Name of Director or Senior Officer

/s/ "Jake H. Kalpakian"

Signature

President, CEO & Director

Official Capacity

<i>Issuer Details</i> Name of Issuer 37 Capital Inc.	For Month End March 31, 2017	Date of Report YY/MM/D 2017/04/03
Issuer Address Suite 300 – 570 Granville Street		
City/Province/Postal Code Vancouver, BC V6C 3P1	Issuer Fax No. (604) 681-9428	Issuer Telephone No. (604) 681-1519
Contact Name Jake H. Kalpakian	Contact Position President, CEO, & Director	Contact Telephone No. (604) 681-1519 ext. 6106
Contact Email Address info@37capitalinc.com	Web Site Address www.37capitalinc.com	

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