

## FORM 7

### MONTHLY PROGRESS REPORT

Name of Listed Issuer: 37 Capital Inc. the "Issuer" or the "Company" or the "Corporation" or "37 Capital")

Trading Symbol: JJJ.X

Number of Outstanding Listed Securities: 7,192,709

Date: August 31, 2020

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

***The principal business of the Company is the identification, acquisition, exploration and, if warranted, the development of natural resource properties.***

2. Provide a general overview and discussion of the activities of management.
  - a) ***Management is currently pursuing the possibilities of acquiring opportunities of merit for the Company, and is actively pursuing the possibilities of raising funds for the Company.***
  - b) ***The Company intends to raise funds for the Company which will consist of up to 4,000,000 flow-through units of the Company at a price of \$0.05 per unit for gross proceeds to the Company of \$200,000. Each flow-through unit will consist of one flow-through common share of the Company and one non-flow-through share purchase warrant to acquire one non-flow-through common share of the Company at a price of \$0.10 for a period of two years. All securities that may be issued in connection with this financing will be subject to a four-month and a day hold period. In the event that the Company's shares trade on the CSE at \$0.20 per share or above for a period of 10 consecutive trading days after four months and a day from the closing of the financing, a forced exercise provision will come into effect for the warrants issued in connection with this financing. The funds raised from this financing will be used towards exploration work expenditures on the Acacia Property, which is located in central British Columbia. This financing is subject to the approval of the Canadian Securities Exchange (CSE).***
  - c) ***The Company's condensed interim financial statements and the management's discussions and analysis for the six months ended June 30, 2020 have been filed on [www.sedar.com](http://www.sedar.com), [www.sec.gov](http://www.sec.gov) and can also be viewed on the Company's Disclosure Page on the CSE's website.***
3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

***None.***
4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

***None.***

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**None.**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**None.**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**None.**

8. Describe the acquisition of new customers or loss of customers.

**None.**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**None.**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**None.**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**None.**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**None.**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

***During August 2020, the Issuer has made a partial repayment of \$1,500 on outstanding loans. As of August 31, 2020, a director of the Issuer and private companies owned by a current director of the Issuer have lent the Issuer a total amount of \$132,782.36. As of August 31, 2020, these loans have accrued interest in the amount of \$16,093.68.***

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>
N/A			

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

***Please see item 13 (above).***

16. Provide details of any changes in directors, officers or committee members.

**None.**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

***Certain trends that may impact the Issuer are:***

***i. The current global COVID-19 pandemic will undoubtedly have a negative impact on the affairs of the Company. As such, the Company may not be able to raise the required funds and may not be able to conduct exploration works on its mineral prospects in a timely manner.***

***ii. Exploration of mineral prospects involves a high degree of risk which even experience, knowledge and careful evaluation may not be able to avoid. Furthermore, exploration and development of mineral prospects require substantial capital, which may or may not be available to the Company, and,***

***iii. Governmental regulations, including those regulations governing the protection of the environment, taxes, labour standards, occupational health, waste disposal, mine safety and other matters, could have an adverse impact on the Issuer.***

## Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: August 31, 2020.

**Jake H. Kalpakian**

Name of Director or Senior Officer

**/s/ "Jake H. Kalpakian"**

Signature

**President, CEO & Director**

Official Capacity

<b>Issuer Details</b> Name of Issuer <b>37 Capital Inc.</b>	For Month End <b>August 31, 2020</b>	Date of Report YY/MM/D <b>2020/08/31</b>
Issuer Address <b>Suite 400 – 570 Granville Street</b>		
City/Province/Postal Code <b>Vancouver, BC V6C 3P1</b>	Issuer Fax No. <b>(604) 681-9428</b>	Issuer Telephone No. <b>(604) 681-1519</b>
Contact Name <b>Jake H. Kalpakian</b>	Contact Position <b>President, CEO, &amp; Director</b>	Contact Telephone No. <b>(604) 681-1519 ext. 6105</b>
Contact Email Address <b><a href="mailto:info@37capitalinc.com">info@37capitalinc.com</a></b>	Web Site Address <b><a href="http://www.37capitalinc.com">www.37capitalinc.com</a></b>	

---

### FORM 7 – MONTHLY PROGRESS REPORT