

# XORTX THERAPEUTICS INC.

SUITE 200 – 551 HOWE STREET  
VANCOUVER, B.C.  
V6C 2C2

January 12, 2018

Canadian Securities Exchange  
220 Bay Street, 9th Floor  
Toronto, Ontario  
M5J 2W4

Dear Sirs:

Re: **XORTX Therapeutics Inc. (formerly APAC Resources Inc.)** (the “Issuer”)  
Private Placement

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The Issuer has completed its private placement of 3,914,740 units at a price of \$0.50 per unit (the “Private Placement”).

Pursuant to section 2.7(a) of Policy 6, we confirm that the Issuer has received all proceeds in relation to the closing of the Private Placement.

Yours truly,

**XORTX THERAPEUTICS INC.**

*s/ “John Meekson”*

Per:

John Meekson,  
CFO