

## **Isodiol International Inc. - Delay In Filing Audited Financial Statements - Obtains Management Cease Trade Order from BCSC**

**July 30, 2019 – Vancouver, BC – [Isodiol International Inc.](#) (CSE: [ISOL](#)) (OTCQB:[ISOLF](#)) (FSE: [LB6B.F](#)) (the “Company” or “Isodiol”),** today announces a delay in the filing of its audited annual financial statements, related management’s discussion and analysis and supporting officer certificates for the financial year ended March 31, 2019 (the “Filings”). The Filings are required to be made with the relevant securities regulatory authorities on or before July 29, 2019.

The anticipated delay of its Filings is a result of delays in getting access to accounting information pursuant to dispositions of subsidiaries for which the Company no longer has management influence over.

The Company notes that such delays have been resolved and the Company is now in the final stages of the audit and anticipates completing its Filings before August 16, 2019.

The Company has obtained a management cease trade order from the relevant securities regulators as contemplated by National Policy 12-203 *Management Cease Trade Orders* of the Canadian Securities Administrators. The Company will comply with the requirements of the alternative information guidelines set out in the National Policy. The Company is not subject to any insolvency proceedings.

The Company also announces the departure of Kevin Swadish, Chief Revenue Officer and Patrick Ogle as a Director and Chief Operating Officer of the Company.

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### **About Isodiol International Inc.**

[Isodiol International Inc.](#) is focused on the nutritional health benefits that are derived from hemp and is a product development, sales, marketing and distribution company of hemp-based Consumer Packaged Goods (CPG) and solutions. Isodiol has commercialized a 99%+ pure, naturally isolated CBD, including micro-encapsulations, and nano-technology for quality consumable and topical skin care products. The Company received approval for its CBD as an Active Pharmaceutical Ingredient (API) for use in Finished Pharmaceutical Products (FPPs), as was announced on April 26, 2018. Isodiol’s growth strategy includes the development of over-the-counter and pharmaceutical drugs and continued international expansion into Latin America, Asia, and Europe.

ON BEHALF OF THE BOARD

Marcos Agramont, CEO & Director

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The CSE has not reviewed, approved or disapproved the content of this press release.

***Forward-Looking Information:*** *This news release contains "forward-looking information" within the meaning of applicable securities laws relating to statements regarding the Company's business, proposed arrangement with creditors, products and future the Company's business, its product offerings and plans for sales and marketing. Although the Company believes that the expectations reflected in the forward-looking information are reasonable, there can be no assurance that such expectations will prove to be correct. Readers are cautioned not to place undue reliance on forward-looking information. Such forward-looking statements are subject to risks and uncertainties that may cause actual results, performance and developments to differ materially from those contemplated by these statements depending on, among other things, the risks that the Company's products and plan will vary from those stated in this news release and the Company may not be able to carry out its business plans as expected. Except as required by law, the Company expressly disclaims any obligation and does not intend, to update any forward-looking statements or forward-looking information in this news release. Although the Company believes that the expectations reflected in the forward-looking information are reasonable, there can be no assurance that such expectations will prove to be correct and makes no reference to profitability based on sales reported. The statements in this news release are made as of the date of this release.*

*The CSE has not reviewed, approved or disapproved the content of this press release.*